

ENTERED

March 28, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

VERTEX ENERGY, INC., *et al.*,¹

Reorganized Debtors.

)
) Chapter 11
)
) Case No. 24-90507 (CML)
)
) (Jointly Administered)
)
) **Re: Docket No 724****ORDER ALLOWING COMPENSATION AND
REIMBURSEMENT OF EXPENSES INCURRED BY KIRKLAND & ELLIS
LLP AND KIRKLAND & ELLIS INTERNATIONAL LLP AS ATTORNEYS
FOR THE DEBTORS AND DEBTORS IN POSSESSION FOR THE FEE PERIOD
FROM SEPTEMBER 24, 2024 THROUGH AND INCLUDING DECEMBER 20, 2024**

The Court has considered the *First and Final Fee Application of Kirkland & Ellis LLP and Kirkland & Ellis International LLP, Attorneys for the Debtors and Debtors in Possession, for the Final Fee Period from September 24, 2024 Through and Including December 20, 2024* (the “Application”)² filed by Kirkland & Ellis LLP and Kirkland & Ellis International LLP (the “Applicant”) and, based on the Court’s examination of the record in these bankruptcy cases, including (a) the First Day Declaration [Docket No. 18]; (b) the declarations filed in support of the Applicant’s retention [Docket Nos. 236, 529, 633] and the Application [Exhibit A to the Application]; and (c) the evidence presented and the statements made by counsel and the Court at the hearings with respect to (i) the first day pleadings and DIP Financing on September 25, 2024

¹ A complete list of each of the Reorganized Debtors in these chapter 11 cases may be obtained on the website of the Reorganized Debtors’ claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Reorganized Debtor Vertex Energy, Inc.’s corporate headquarters and the Reorganized Debtors’ service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.



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and October 29, 2024 [Docket Nos. 122, 383] and (ii) the confirmation of the Plan on December 20, 2024 [Docket No. 628], **THE COURT FINDS THAT:**

A. In making the following findings, the Court has considered the novelty and difficulty of the questions, issues, and problems addressed by the Applicant's services through its representation of the Debtors during these bankruptcy cases.

B. The time that the Applicant spent on services provided under the Application was reasonable and necessary based on the complexity, importance, and nature of these bankruptcy cases.

C. The billing rates that the Applicant charged are comparable to and reasonable based on rates charged by other professionals with similar experience and expertise in the Southern District of Texas.

D. The services provided by the Applicant were necessary to the administration of these bankruptcy cases.

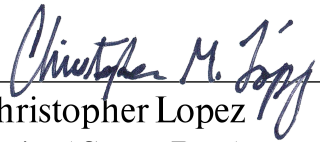
IT IS THEREFORE ORDERED THAT:

1. The Applicant is allowed compensation and reimbursement of expenses in the amount of \$7,436,540.75 for the period set forth in the Application.

2. The compensation and reimbursement of expenses allowed in this order and all previous interim allowances of compensation and reimbursement of expenses are approved on a final basis.

3. The Reorganized Debtors are authorized to disburse any unpaid amounts allowed by paragraphs 1 or 2 of this order.

Signed: March 28, 2025



Christopher Lopez
United States Bankruptcy Judge