UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In Re. A330 MSN 1432 Limited	§ §	Case No. <u>23-11178</u>
Daktor(c)	§	Lead Case No. <u>23-11177</u>
Debtor(s)	ş	⊠ Jointly Administered
Monthly Operating Report	t	Chapter 11
Reporting Period Ended: 05/31/2024		Petition Date: <u>07/27/2023</u>
Months Pending: 10		Industry Classification: 5 3 2 4
Reporting Method:	Accrual Basis (•	Cash Basis 🔿
Debtor's Full-Time Employees (current)	:	0
Debtor's Full-Time Employees (as of da	te of order for relief):	0
Supporting Decumentation (1.1.		

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Lauren Doyle

Signature of Responsible Party

06/21/2024

Date

Lauren Doyle

Printed Name of Responsible Party

55 Hudson Yards, New York, NY 10001 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefor § 1320.4(a)(2) applies.



23-11177-jpm Doc 931 Filed 06/21/24 Entered 06/21/24 09:58:02 Main Document

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Case No. 23-11178

Fart 1: Cosh Receipts and Disbursements Current Month Cumulative a. Cash balance beginning of month 50 510,599,673 b. Total receipts (and of transfers between accounts) \$10,059,967 \$10,599,673 c. Total disbursements (net of transfers between accounts) \$30 \$50 c. Total disbursements for quarters between accounts) \$30 \$50 c. Total disbursements for quartery for calculation (c+c) \$30 \$50 Total disbursements for quartery for calculation (c+c) \$30 \$50 Accounts receivable (total act of allowance) \$50 \$50 a. Accounts receivable (total act of allowance) \$50 \$50 c. Inventory (Book C) Marker () Other () \$50 f. Postpetition payables is tota (excluding taxes) \$50 \$50 f. Postpetition taxes payable \$50 \$50 j. Total operation distributing taxes) \$50 \$50 j. Total operation distributing taxes) \$50 \$50 j. Postpetition taxes payable \$50 \$50 j. Total operation distributing taxes) \$50 \$50 j. Total operation distrecerter \$50 \$50 <				
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Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)Current MonthCumulativea. Gross income/sales (net of returns and allowances)\$1,059,967b. Cost of goods sold (inclusive of depreciation, if applicable)\$0c. Gross profit (a-b)\$1,059,967d. Selling expenses\$1,009e. General and administrative expenses\$0f. Other expenses\$0g. Depreciation and/or amortization (not included in 4b)\$0h. Interest\$82,033i. Taxes (local, state, and federal)\$0j. Reorganization items\$0	c.	Net cash proceeds from assets sold/transferred outside the ordinary		
(Not generally applicable to Individual Debtors. See Instructions.)a.Gross income/sales (net of returns and allowances)\$1,059,967b.Cost of goods sold (inclusive of depreciation, if applicable)\$0c.Gross profit (a-b)\$1,059,967d.Selling expenses\$1,009e.General and administrative expenses\$0f.Other expenses\$0g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0		course of business (a-b)	\$0	\$0
a.Gross income/sales (net of returns and allowances)\$1,059,967b.Cost of goods sold (inclusive of depreciation, if applicable)\$0c.Gross profit (a-b)\$1,059,967d.Selling expenses\$1,009e.General and administrative expenses\$0f.Other expenses\$-207,205g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0			Current Month	Cumulative
c.Gross profit (a-b)\$1,059,967d.Selling expenses\$1,009e.General and administrative expenses\$0f.Other expenses\$0g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	_		\$1,059,967	
d.Selling expenses\$1,009e.General and administrative expenses\$0f.Other expenses\$-207,205g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
e.General and administrative expenses\$0f.Other expenses\$-207,205g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	c.	Gross profit (a-b)	\$1,059,967	
f.Other expenses\$-207,205g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	d.	Selling expenses	\$1,009	
f.Other expenses\$-207,205g.Depreciation and/or amortization (not included in 4b)\$0h.Interest\$82,033i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	e.	General and administrative expenses	\$0	
h. Interest\$82,033i. Taxes (local, state, and federal)\$0j. Reorganization items\$0	f.	Other expenses	\$-207,205	
i.Taxes (local, state, and federal)\$0j.Reorganization items\$0	g.	Depreciation and/or amortization (not included in 4b)	\$0	
j. Reorganization items \$0	h.	Interest	\$82,033	
	i.	Taxes (local, state, and federal)	\$0	
k. Profit (loss) \$1,184,130 \$9,804,576	j.	Reorganization items	\$0	
	k.	Profit (loss)	\$1,184,130	\$9,804,576

UST Form 11-MOR (12/01/2021)

Debtor's Name A330 MSN 1432 Limited

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Case No. 23-11178

Part 5:	Profe	ssional Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor	's professional fees & expenses (bank	ruptcy) Aggregate Total				
	Itemize	ed Breakdown by Firm				•	•
		Firm Name	Role				
	i						
	ii						
	iii						
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Debtor's Name A330 MSN 1432 Limited

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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debte	or's professional fees & expen	nses (nonbankruptcy) Aggregate Total				
	Itemi	zed Breakdown by Firm					
		Firm Name	Role				
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	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
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Debtor's Name A330 MSN 1432 Limited

	xcix						
	с						
c.	c. All professional fees and expenses (debtor & committees)		\$0	\$0	\$0	\$0	

Pa	art 6: Postpetition Taxes	Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$	0 \$0
b.	Postpetition income taxes paid (local, state, and federal)	\$	0 \$0
c.	Postpetition employer payroll taxes accrued	\$	0 \$0
d.	Postpetition employer payroll taxes paid	\$	0 \$0
e.	Postpetition property taxes paid	\$	0 \$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$	0 \$0
g.	Postpetition other taxes paid (local, state, and federal)	\$	0 \$0
Pa	art 7: Questionnaire - During this reporting period:		
a.	Were any payments made on prepetition debt? (if yes, see Instructions	Yes 🔿 No 💿	
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes 🔿 No 💽	
c.	Were any payments made to or on behalf of insiders?	Yes 🔿 No 💿	
d.	Are you current on postpetition tax return filings?	Yes 💿 No 🔿	
e.	Are you current on postpetition estimated tax payments?	Yes 💿 No 🔿	
f.	Were all trust fund taxes remitted on a current basis?	Yes 💿 No 🔿	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes 🔿 No 💿	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes 🔿 No 🔿 N/A	lacksquare
i.	Do you have: Worker's compensation insurance?	Yes 🔿 No 💿	
	If yes, are your premiums current?	Yes 🔿 No 🔿 N/A	(if no, see Instructions)
	Casualty/property insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes 💿 No 🔿 N/A	(if no, see Instructions)
	General liability insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes 💿 No 🔿 N/A	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes 💿 No 🔿	
k.	Has a disclosure statement been filed with the court?	Yes 💿 No 🔿	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes 💿 No 🔿	

Case No. 23-11178

Pa	rt 8: Individual Chapter 11 Debtors (Only)	
a.	Gross income (receipts) from salary and wages	\$0
b.	Gross income (receipts) from self-employment	\$0
c.	Gross income from all other sources	\$0
d.	Total income in the reporting period (a+b+c)	\$0
e.	Payroll deductions	\$0
f.	Self-employment related expenses	\$0
g.	Living expenses	\$0
h.	All other expenses	\$0
i.	Total expenses in the reporting period (e+f+g+h)	\$0
j.	Difference between total income and total expenses (d-i)	\$0
k.	List the total amount of all postpetition debts that are past due	\$0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes 🔿 No 💿
m.	If yes, have you made all Domestic Support Obligation payments?	Yes 🔿 No 🔿 N/A 💿

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. § 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Cynthia Kielkucki

Signature of Responsible Party

Chief Accounting Officer

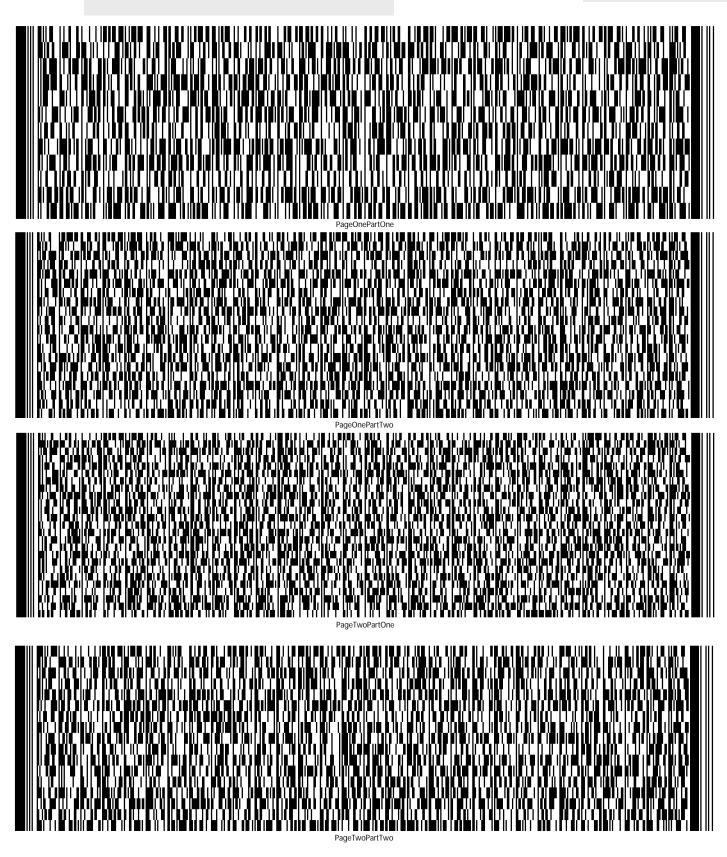
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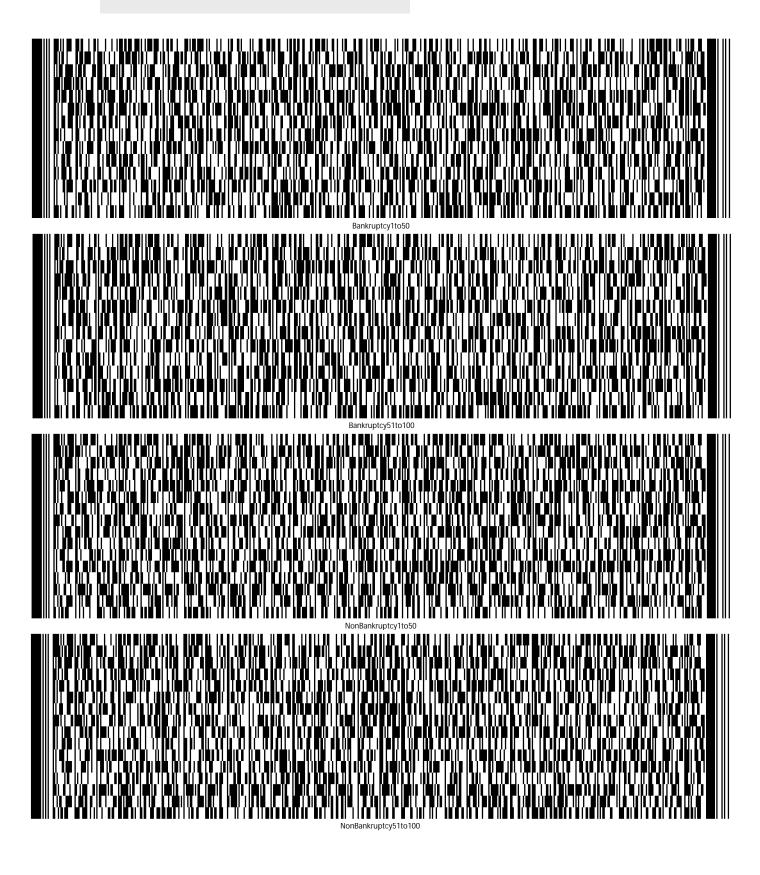
Cynthia Kielkucki

Printed Name of Responsible Party

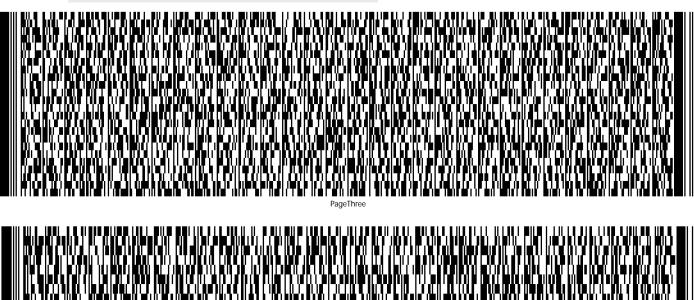
06/21/2024

Date





Case No. 23-11178



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IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

CASE NAME: Voyager Aviation Holdings, LLC et al.

Petition Date: July 27, 2023

CASE NUMBER: 23-11177 MONTH: May 2024 (5/1/24 to 5/31/24)

MONTHLY OPERATING REPORT NOTES

INTRODUCTION

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period ending **May 31, 2024**, or cumulatively since the Petition Date, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP. In addition, the Debtors are currently conducting financial audits for prior years, which may impact the financial information presented once completed.

PART 2: ASSET AND LIABILITY STATUS

Please note that aircraft values are based on the approved sale of the aircrafts and are classified as held for sale.

Additionally, items typically eliminated in consolidation, such as intercompany balances and investments in subsidiaries, have not been removed. Intercompany transactions, including intercompany debt, are included in Other Assets and Other Liabilities in the Balance Sheet exhibit.

PART 4: INCOME STATEMENT (STATEMENT OF OPERATIONS)

Selling expenses are captured under General and Administrative Expenses in the Debtors' reporting system. Therefore, all Selling, General and Administrative expenses are captured in this line item.

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A330 MSN 1432 Limited

May 2024 - MOR

Statement of cash receipts & disbursements	05/01/24 - 05/31/24
Beginning Cash Balance	\$ -
Receipts	1,059,967.29
Interest Income	-
Disbursements	-
Ending Cash Balance	\$ 1,059,967.29

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A330 MSN 1432 Limited

May 2024 - MOR

Balance Sheet ^{1,2}	May 31, 2024
Assets	
Current Assets	
Cash	\$ -
Accounts Receivable, net	-
Loan Receivable, net	-
Prepaid and other current assets	-
Total Current Assets	-
Investment in finance lease, net	-
Property and Equipment	-
Held for Sale	-
Other Assets	
Aircraft Deposits	-
Restricted Cash	1,059,967
Other Assets	1,236,342
Total Other Assets	2,296,309
Total Assets	\$ 2,296,309
	<i>¥ 2,230,303</i>
Liabilities and Stockholders' Equity	
Current Liabilities	
Pre-petition Accounts Payable	-
Post-petition Accounts Payable	1,059,967
Pre-petition Accrued Expenses and other current liabilities	36,726,586
Post-petition Accrued Expenses and other current liabilities	-
Pre-petition unearned rental revenue	-
Post-petition unearned rental revenue	-
Current maturities of long-term debt	-
Accrued compensation and related liabilities	-
Total Current Liabilities	37,786,554
Long-Term Liabilities	
Security deposits	-
Aircraft maintenance reserves	-
Long-term debt	-
Other liabilities	(11,175,759)
Total Long Term Liabilities	(11,175,759)
Total Liabilities	26,610,794
Members' Equity	
Contributed capital	1
Non-controlling interests (preferred units)	-
Accumulated deficit	(24,314,486)
Total Members' Equity	(24,314,485)
	• • • •
Fotal Liabilities and Members' Equity	\$ 2,296,309

<u>Footnotes</u>

¹ All information contained herein is unaudited and subject to future adjustment

² Items typically eliminated in consolidation, such as intercompany balances and investments in subsidiaries, have not been removed

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A330 MSN 1432 Limited

May 2024 - MOR

Income Statement ¹	May 31, 2024
Revenue	
Rental Income	\$ 1,059,967
Interest Income	-
Total - Revenue	1,059,967
Operating Expenses	
Selling, General and Administrative Expenses	1,009
Management Fee	-
Other Operating Expenses	6,814
Total - Operating Expenses	7,824
Operating Income (Loss)	1,052,144
Other Income (Expenses)	
Interest Expense	(82,033)
Gain/(Loss) on Derivative Financial Instruments	-
Other Income (Expenses)	214,020
Total - Other Income (Expenses)	131,986
Gain/(Loss) Before Income Taxes	1,184,130
Income Tax Expense (Benefit)	-
Net Gain (Loss)	1,184,130
Less: Income attributable to non-controlling interests (preferred units)	-
Net Gain (Loss) attributable to entity	\$ 1,184,130

<u>Footnotes</u>

¹ All information contained herein is unaudited and subject to future adjustment

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A330 MSN 1432 Limited

Post-Petition Liabilities Aging as of May 31, 2024

		Aging Schedule	
Account	Balance as of 05.31.24	90 or Less Days	Over 90 Days
Category Accounts Payable	1,059,967	1,059,967	-
Total	\$ 1,059,967	\$ 1,059,967	\$ -

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A330 MSN 1432 Limited

May 2024 - MOR

Bank Account	Bank Name	Bank Balance	Adjustments	Book Balance
x70135	BNP Paribas	\$ 1,059,967.29	\$ 0.01	\$ 1,059,967.28
TOTAL		\$ 1,059,967.29	\$ 0.01	\$ 1,059,967.28

<u>Footnotes</u>

¹ Difference between Bank Balances and Book Balances is IMM

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A330 MSN 1432 Limited

May 2024 - MOR

Bank Reconciliations

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ Cynthia Kielkucki

Signature of Responsible Party

6/21/2024

Date

Cynthia Kielkucki

Printed Name of Authorized Individual

Chief Accounting Officer

Title of Authorized Individual