

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re. A330 MSN 1579 Limited

Debtor(s)

§
§
§
§

Case No. 23-11179

Lead Case No. 23-11177

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 06/30/2024

Petition Date: 07/27/2023

Months Pending: 11

Industry Classification:

5	3	2	4
---	---	---	---

Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
☒ Statement of operations (profit or loss statement)
☐ Accounts receivable aging
☒ Postpetition liabilities aging
☐ Statement of capital assets
☐ Schedule of payments to professionals
☐ Schedule of payments to insiders
☒ All bank statements and bank reconciliations for the reporting period
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Lauren Doyle

Signature of Responsible Party

07/21/2024

Date

Lauren Doyle

Printed Name of Responsible Party

55 Hudson Yards, New York, NY 10001

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



2311177240723000000000002

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$6,851,062	
b.	Total receipts (net of transfers between accounts)	\$0	\$10,751,700
c.	Total disbursements (net of transfers between accounts)	\$6,851,062	\$12,702,019
d.	Cash balance end of month (a+b-c)	\$0	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$6,851,062	\$12,702,019

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$0
e.	Total assets	\$2,683,341
f.	Postpetition payables (excluding taxes)	\$-5,124,354
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$-5,124,354
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$31,855,855
n.	Total liabilities (debt) (j+k+l+m)	\$26,731,501
o.	Ending equity/net worth (e-n)	\$-24,048,160

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$116,899	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$-116,899	\$9,672,419

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
xxviii							
xxix							
xxx							
xxxi							
xxxii							
xxxiii							
xxxiv							
xxxv							
xxxvi							

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						
xc i						
xcii						
xciii						
xciv						
xcv						
xcvi						
xcvii						
xcviii						
xcix						
c						
ci						

b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

c.	xcix						
	c						
All professional fees and expenses (debtor & committees)				\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
 - If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Cynthia Kielkucki

Signature of Responsible Party

Chief Accounting Officer

Title

Cynthia Kielkucki

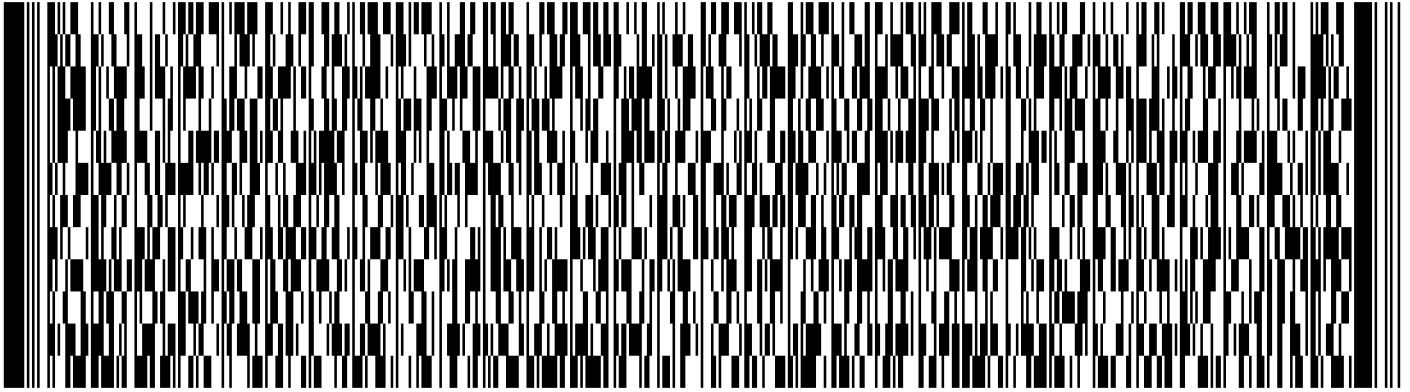
Printed Name of Responsible Party

07/21/2024

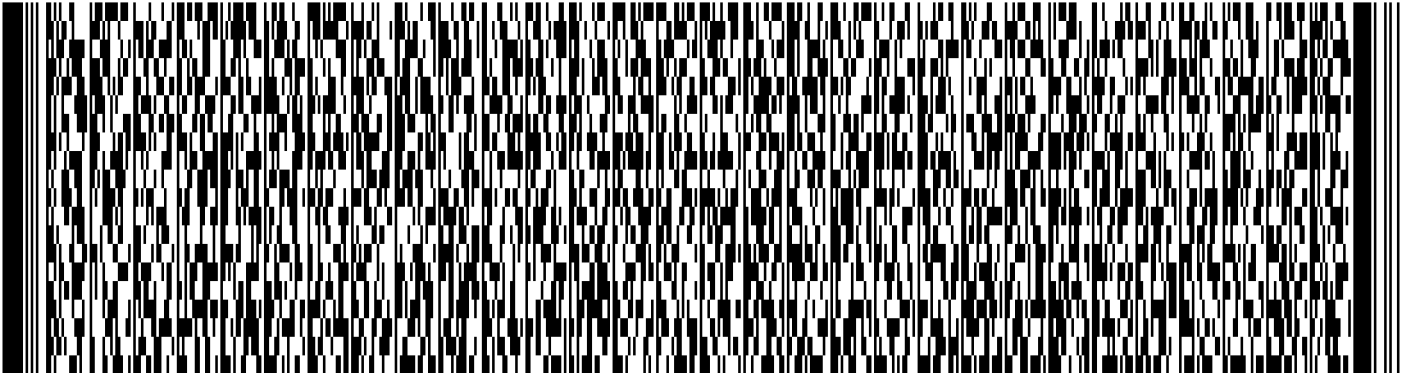
Date

Debtor's Name A330 MSN 1579 Limited

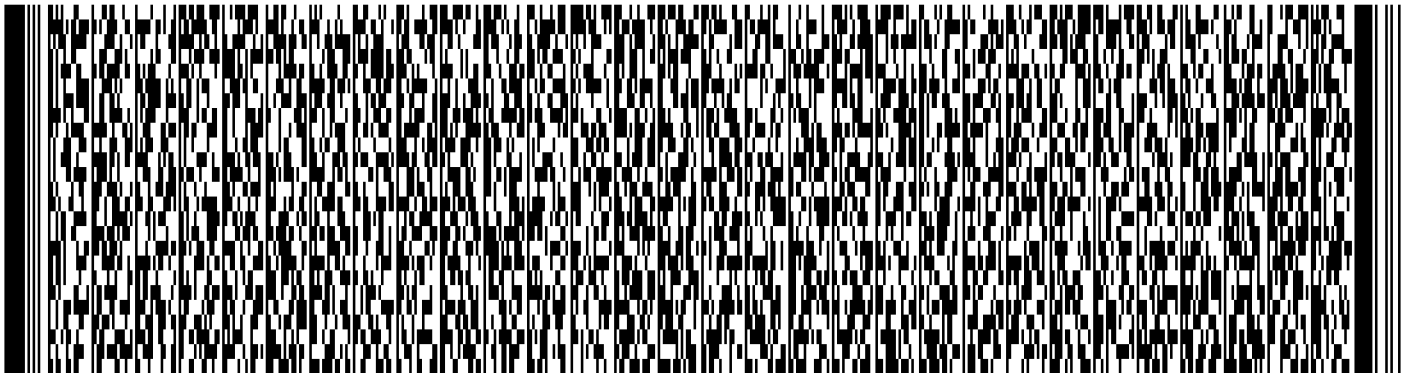
Case No. 23-11179



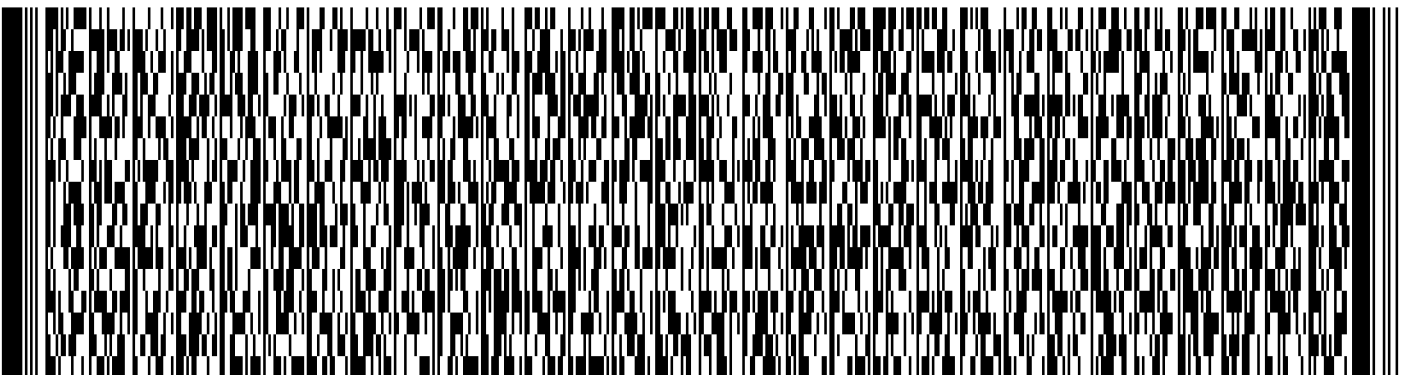
PageOnePartOne



PageOnePartTwo



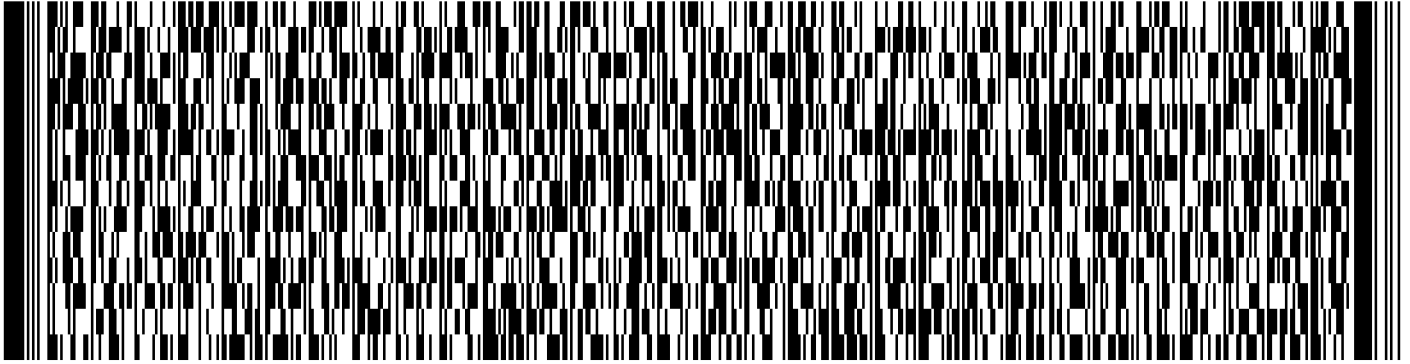
PageTwoPartOne



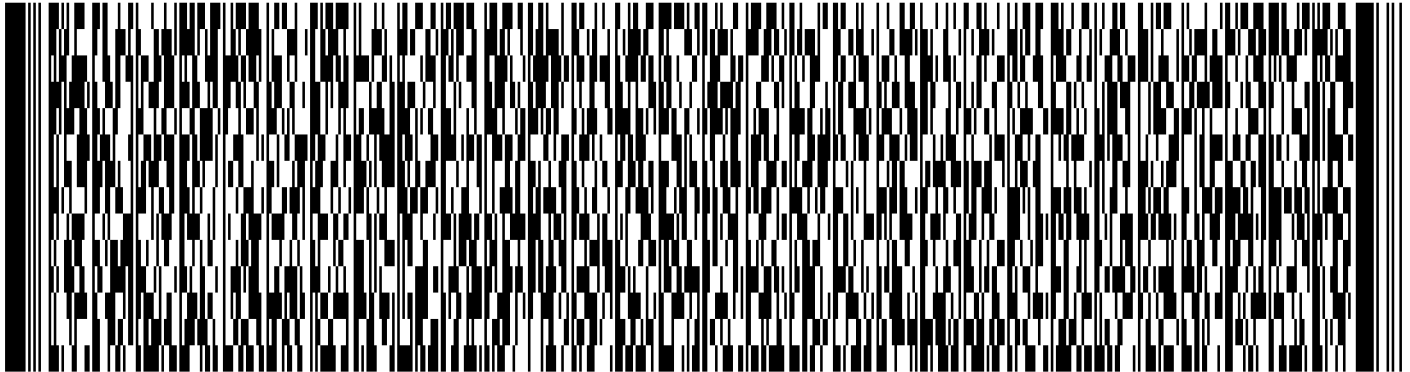
PageTwoPartTwo

Debtor's Name A330 MSN 1579 Limited

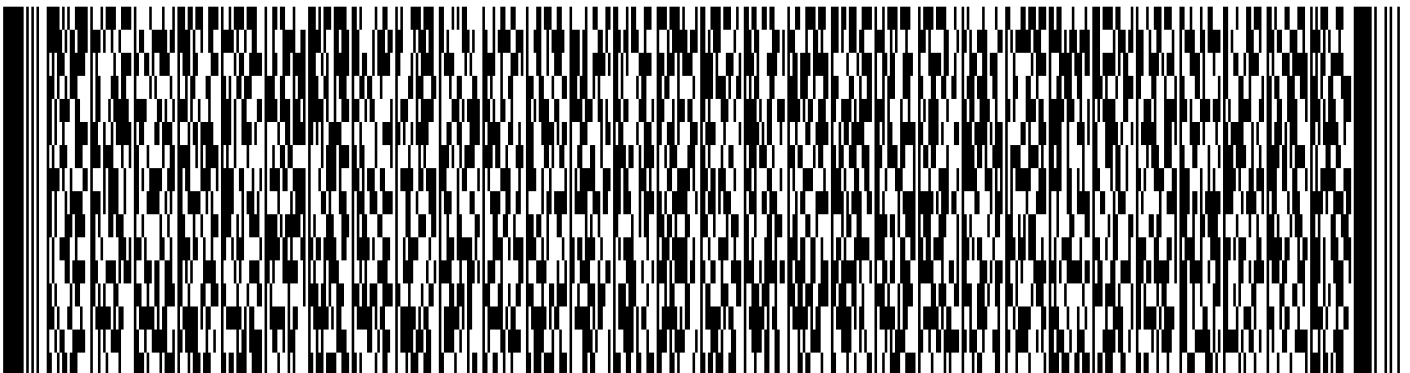
Case No. 23-11179



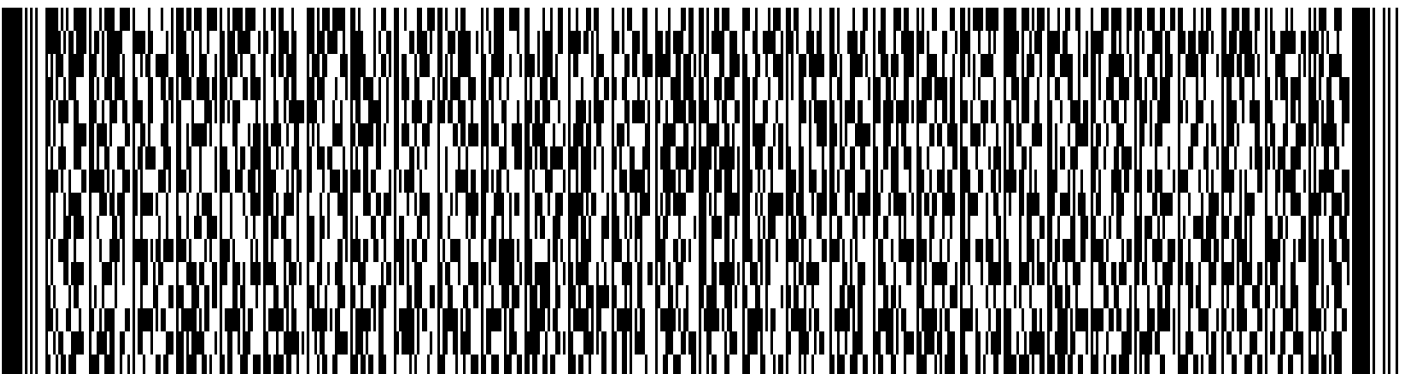
Bankruptcy1to50



Bankruptcy51to100



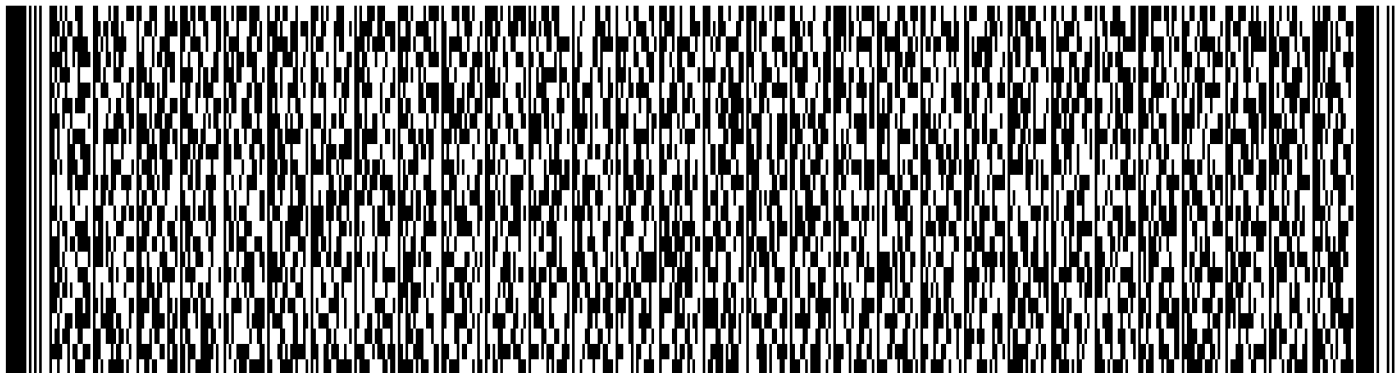
NonBankruptcy1to50



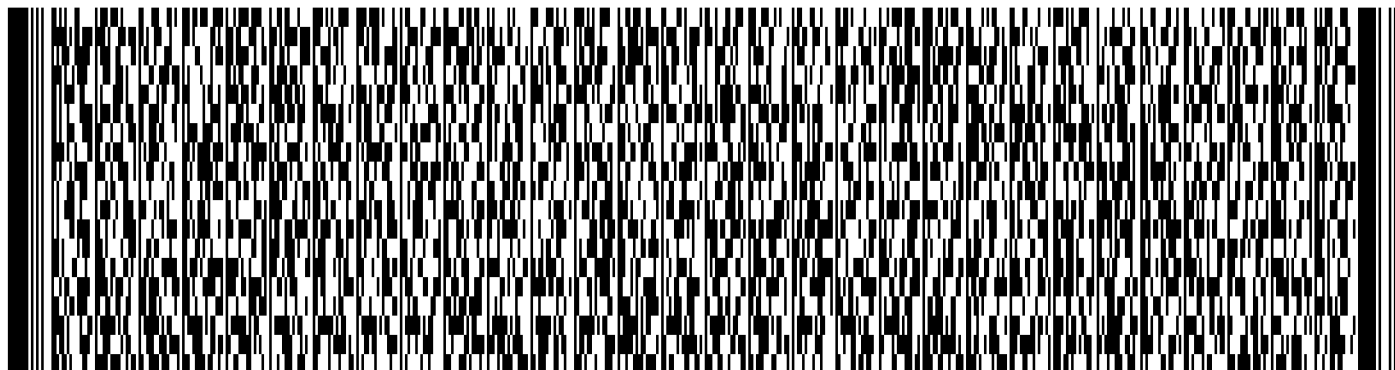
NonBankruptcy51to100

Debtor's Name A330 MSN 1579 Limited

Case No. 23-11179



PageThree



PageFour

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

CASE NAME: Voyager Aviation Holdings, LLC et al.

Petition Date: July 27, 2023

CASE NUMBER: 23-11177

MONTH: June 2024 (6/1/24 to 6/30/24)

MONTHLY OPERATING REPORT NOTES

INTRODUCTION

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period ending **June 30, 2024**, or cumulatively since the Petition Date, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP. In addition, the Debtors are currently conducting financial audits for prior years, which may impact the financial information presented once completed.

PART 2: ASSET AND LIABILITY STATUS

Please note that aircraft values are based on the approved sale of the aircrafts and are classified as held for sale.

Additionally, items typically eliminated in consolidation, such as intercompany balances and investments in subsidiaries, have not been removed. Intercompany transactions, including intercompany debt, are included in Other Assets and Other Liabilities in the Balance Sheet exhibit.

PART 4: INCOME STATEMENT (STATEMENT OF OPERATIONS)

Selling expenses are captured under General and Administrative Expenses in the Debtors' reporting system. Therefore, all Selling, General and Administrative expenses are captured in this line item.

A330 MSN 1579 Limited

June 2024 - MOR

Statement of cash receipts & disbursements		06/01-24 - 06/30/24
Beginning Cash Balance		\$ 6,851,062.17
Receipts		-
Interest Income		-
Disbursements		(6,851,062.17)
Ending Cash Balance		\$ -

A330 MSN 1579 Limited

June 2024 - MOR

Balance Sheet ^{1,2} June 30, 2024

Assets	
Current Assets	
Cash	\$ -
Accounts Receivable, net	-
Loan Receivable, net	-
Prepaid and other current assets	-
Total Current Assets	-
Investment in finance lease, net	-
Property and Equipment	-
Held for Sale	-
Other Assets	
Aircraft Deposits	-
Restricted Cash	-
Other Assets	2,683,341
Total Other Assets	2,683,341
Total Assets	\$ 2,683,341
Liabilities and Stockholders' Equity	
Current Liabilities	
Pre-petition Accounts Payable	-
Post-petition Accounts Payable	-
Pre-petition Accrued Expenses and other current liabilities	40,267,861
Post-petition Accrued Expenses and other current liabilities	-
Pre-petition unearned rental revenue	-
Post-petition unearned rental revenue	-
Current maturities of long-term debt	-
Accrued compensation and related liabilities	-
Total Current Liabilities	40,267,861
Long-Term Liabilities	
Security deposits	-
Aircraft maintenance reserves	-
Long-term debt	-
Other liabilities	(13,536,360)
Total Long Term Liabilities	(13,536,360)
Total Liabilities	26,731,501
Members' Equity	
Contributed capital	1
Non-controlling interests (preferred units)	-
Accumulated deficit	(24,048,161)
Total Members' Equity	(24,048,160)
Total Liabilities and Members' Equity	\$ 2,683,341

Footnotes

¹ All information contained herein is unaudited and subject to future adjustment

² Items typically eliminated in consolidation, such as intercompany balances and investments in subsidiaries, have not been removed

A330 MSN 1579 Limited

June 2024 - MOR

Income Statement¹		June 30, 2024
Revenue		
Rental Income		\$ -
Interest Income		-
Total - Revenue		-
Operating Expenses		
Selling, General and Administrative Expenses		116,899
Management Fee		-
Other Operating Expenses		-
Total - Operating Expenses		116,899
Operating Income (Loss)		(116,899)
Other Income (Expenses)		
Interest Expense		-
Gain/(Loss) on Derivative Financial Instruments		-
Other Income (Expenses)		-
Total - Other Income (Expenses)		-
Gain/(Loss) Before Income Taxes		(116,899)
Income Tax Expense (Benefit)		-
Net Gain (Loss)		(116,899)
Less: Income attributable to non-controlling interests (preferred units)		-
Net Gain (Loss) attributable to entity		\$ (116,899)

Footnotes

¹ All information contained herein is unaudited and subject to future adjustment

A330 MSN 1579 Limited

Post-Petition Liabilities Aging as of June 30, 2024

Account	Balance as of 06.30.24	Aging Schedule	
		90 or Less Days	Over 90 Days
Category			
Accounts Payable	-	-	-
Other liabilities	-	-	-
Total	\$ -	\$ -	\$ -

A330 MSN 1579 Limited
June 2024 - MOR

Bank Account	Bank Name	Bank Balance	Adjustments	Book Balance
x0283	BNP Paribas	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -

A330 MSN 1579 Limited

June 2024 - MOR

Bank Reconciliations

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ Cynthia Kielucki

Signature of Responsible Party

7/21/2024

Date

Cynthia Kielucki

Printed Name of Authorized Individual

Chief Accounting Officer

Title of Authorized Individual