

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: Voyager Aviation Holdings, LLC

§
§
§
§

Case No. 23-11177

Lead Case No. 23-11177

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2025

Petition Date: 07/27/2023

Plan Confirmed Date: 03/22/2024

Plan Effective Date: 04/05/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity: _____

Name of Authorized Party or Entity

/s/ Lauren Doyle

Signature of Responsible Party

04/16/2025

Date

Lauren Doyle

Printed Name of Responsible Party

55 Hudson Yards, New York, NY 10001

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



231117725041700000000001

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$23,722	\$643,758
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$23,722	\$643,758

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$37,046,332	\$0	\$37,022,273	
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	FTI Consulting	Financial Professional	\$0	\$6,150,985	\$0	\$6,150,985
	ii	Milbank LLP	Lead Counsel	\$0	\$11,567,563	\$0	\$11,567,563
	iii	Vedder Price P.C.	Special Counsel	\$0	\$5,517,218	\$0	\$5,517,218
	iv	Greenhill & Co.	Financial Professional	\$0	\$10,241,382	\$0	\$10,241,382
	v	KPMG LLP (US)	Financial Professional	\$0	\$936,193	\$0	\$936,193
	vi	Kurtzman Carson Consultants (Other		\$0	\$124,675	\$0	\$124,675
	vii	Kurtzman Carson Consultants (Other		\$0	\$1,204,930	\$0	\$1,180,871
	viii	KPMG LLP Ireland	Financial Professional	\$0	\$1,303,386	\$0	\$1,303,386
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
xxv							
xxvi							
xxvii							
xxviii							
xxix							

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xliv						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvi						
lxxxvi						
lxxxix						
xc						

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						
c.	All professional fees and expenses (debtor & committees)			\$0	\$41,718,464	\$0	\$41,784,968

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$233,089,417	\$0	\$233,089,417	\$430,513,479	54%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$348,212	\$0	\$348,212	\$65,796,624	1%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Voyager Aviation Holdings, LLC

Case No. 23-11177

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Cynthia Kielkucki

Signature of Responsible Party

Chief Accounting Officer

Title

Cynthia Kielkucki

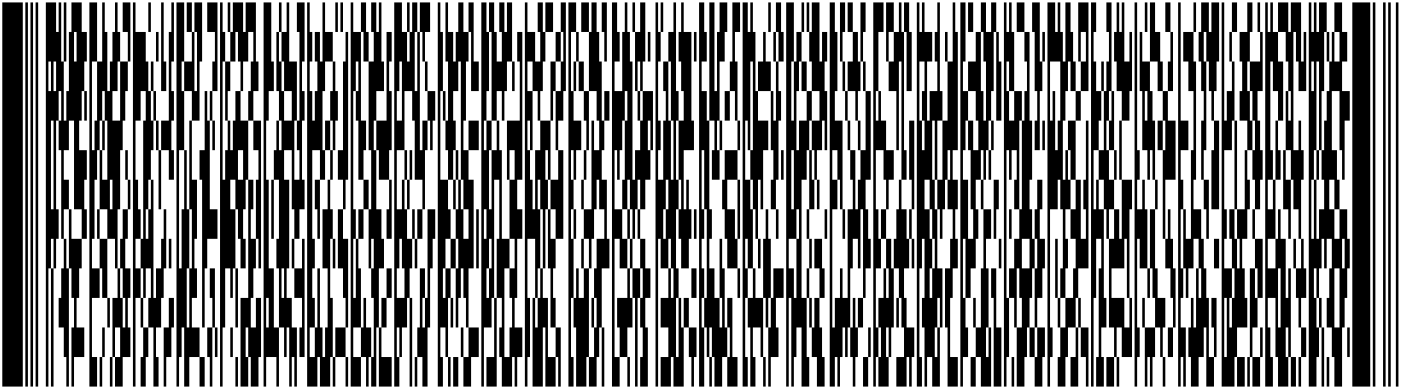
Printed Name of Responsible Party

04/16/2025

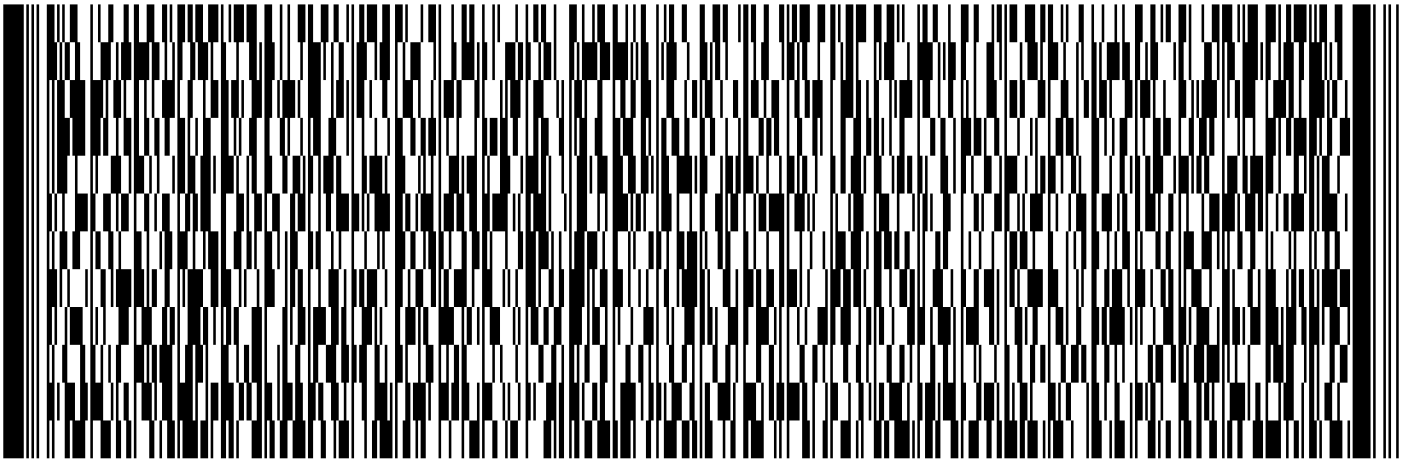
Date

Debtor's Name Voyager Aviation Holdings, LLC

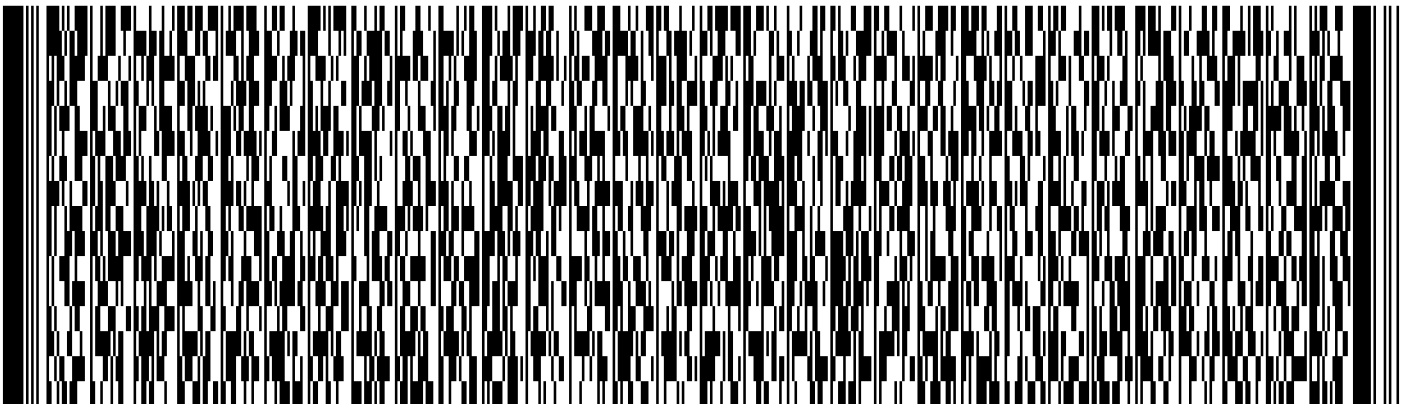
Case No. 23-11177



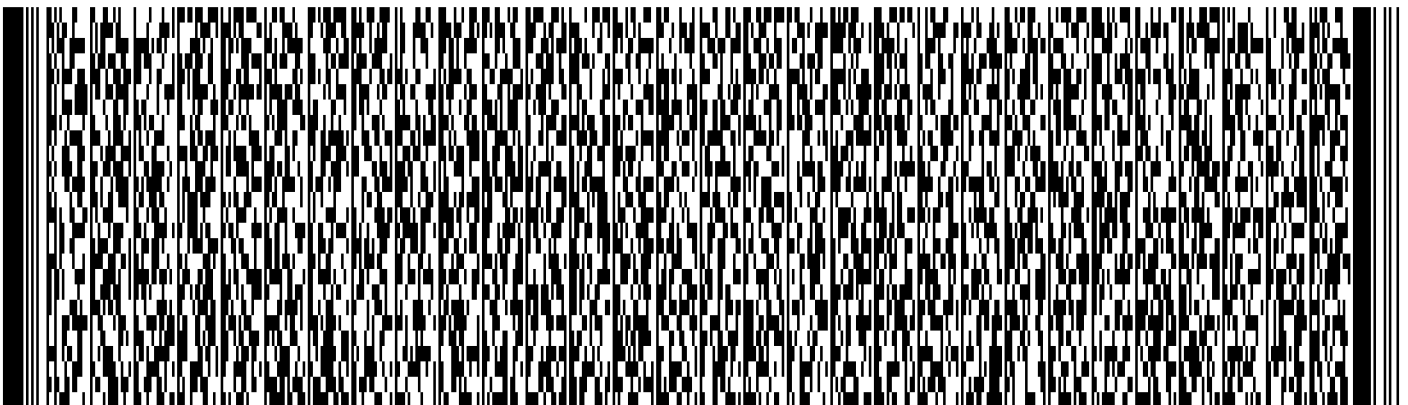
Page 1



Other Page 1



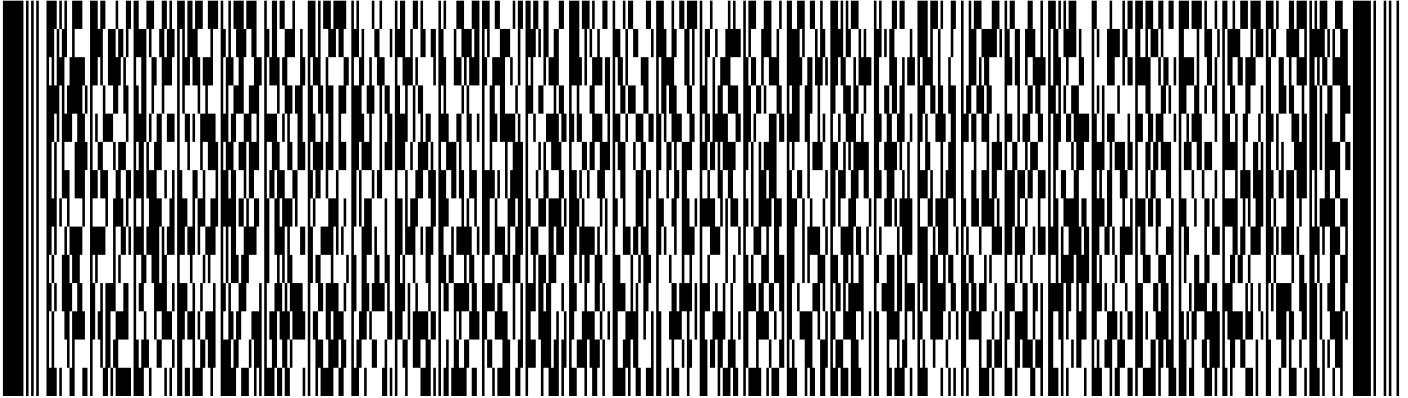
Page 2 Minus Tables



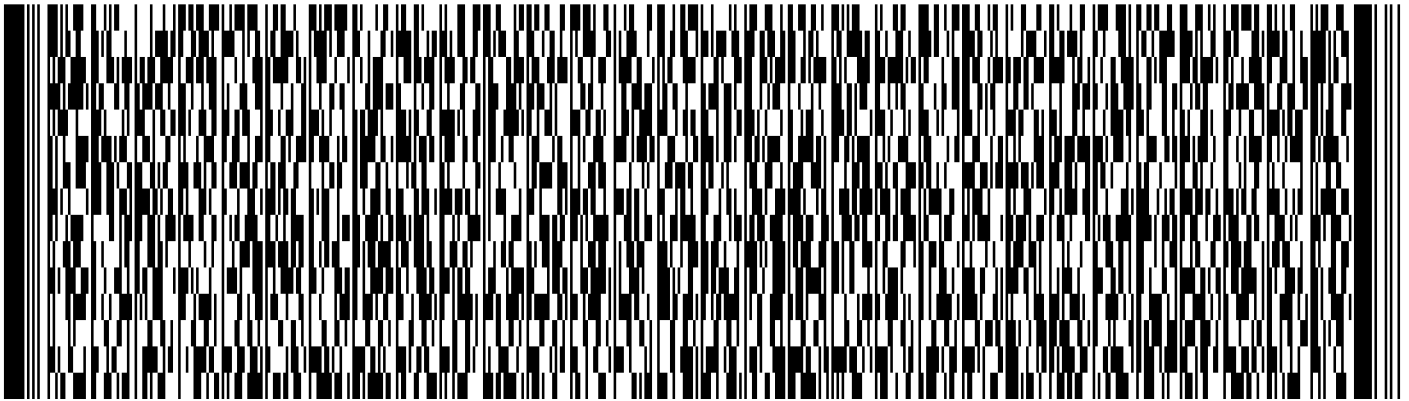
Bankruptcy Table 1-50

Debtor's Name Voyager Aviation Holdings, LLC

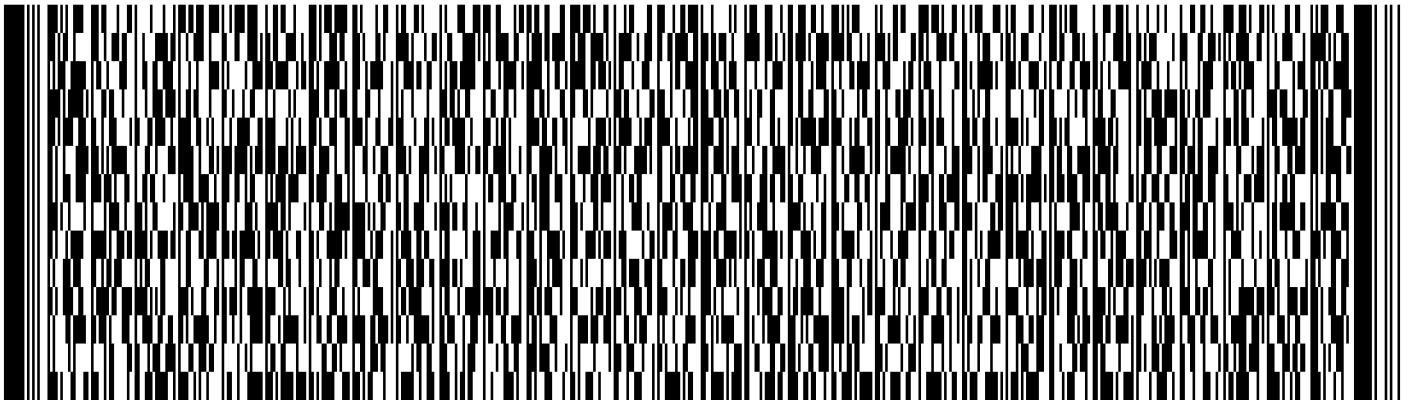
Case No. 23-11177



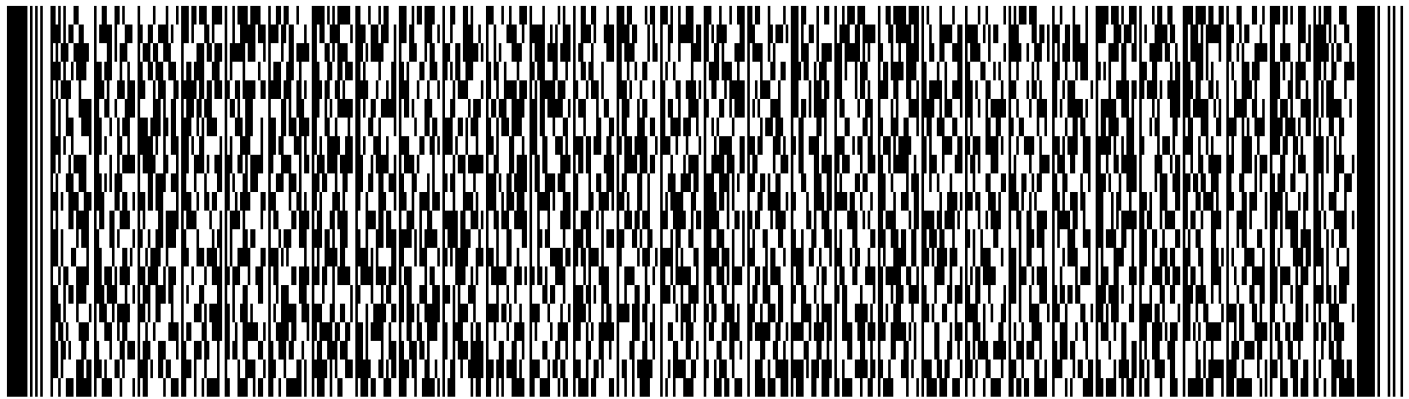
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Post Confirmation Report

Notes to the Post Confirmation Report

The Post-Confirmation Report is unaudited and does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile the consolidated financial statements prepared by the Debtors. Information contained in the Post-Confirmation Report has been derived from the Debtors' books and records as of **March 31, 2025**. The Debtors have prepared this quarterly report for the time period of **January 1, 2025, through March 31, 2025**, using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

The Debtors reserve all rights to amend or supplement this Post Confirmation Report in all respects, as may be necessary or appropriate. Nothing contained in this Post Confirmation Report shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

Notes to PCR Part 1:

Total Cash Disbursements include all cash disbursements made from the bank account of the relevant entity.

Notes to PCR Part 2:

In some instances, professional fees incurred by Voyager Aviation Holdings LLC have been paid from the bank account(s) of Voyager Aviation Aircraft Leasing, LLC.

Notes to PCR Part 3:

The payment of certain claims filed against Voyager Aviation Holdings LLC have been paid from the bank account(s) of Voyager Aviation Aircraft Leasing, LLC.

Notes to PCR Part 4:

This Post-Confirmation Report is not a final report and any date of application for a final decree is currently unknown.