

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

In re:

WELLMADE FLOOR COVERINGS  
INTERNATIONAL, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 25-58764-sms

(Joint Administration Requested)

**Related to Docket No. 15**

**NOTICE OF FILING PROPOSED BUDGET IN CONNECTION WITH DEBTORS' EMERGENCY MOTION FOR INTERIM AND FINAL ORDERS (A) AUTHORIZING THE DEBTORS TO OBTAIN POSTPETITION FINANCING AND TO USE CASH COLLATERAL, (B) GRANTING LIENS AND SUPERPRIORITY CLAIMS, (C) GRANTING ADEQUATE PROTECTION, (D) MODIFYING THE AUTOMATIC STAY, (E) SCHEDULING FINAL HEARING, AND (F) GRANTING RELATED RELIEF**

The above-captioned debtors and debtors in possession (collectively, the "Debtors") file this *Notice of Filing Proposed Budget in Connection with Debtors' Emergency Motion for Interim and Final Orders (A) Authorizing the Debtors to Obtain Postpetition Financing and To Use Cash Collateral; (B) Granting Liens and Superpriority Claims, (C) Granting Adequate Protection; (D) Modifying the Automatic Stay; (E) Scheduling a Final Hearing; and (F) Granting Related Relief*. In support hereof, the Debtors respectfully represent as follows:

1. On August 4, 2025 (the "Petition Date"), the Debtors filed voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the "Court"). The

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Wellmade Industries MFR. N.A LLC (1058) and Wellmade Floor Coverings International, Inc. (8425). The mailing address for the Debtors for purposes of these chapter 11 cases is: 1 Wellmade Drive, Cartersville, GA 30121.



Debtors have continued in possession of their properties and have continued to operate and manage their business as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request has been made for the appointment of a trustee or examiner, and no official committee has yet been established in these cases.

2. On August 5, 2025, the Debtors filed their *Emergency Motion for Interim and Final Orders (A) Authorizing the Debtors to Obtain Postpetition Financing and To Use Cash Collateral, (B) Granting Liens and Superpriority Claims, (C) Granting Adequate Protection, (D) Modifying the Automatic Stay, (E) Scheduling Final Hearing, and (F) Granting Related Relief* [Docket No. 15] (the “Motion”).

3. The Motion referenced a budget (the “Budget”) to be attached to the Interim DIP Order (as defined in the Motion) as Exhibit “2” thereto. The Budget was anticipated to be supplemented at or before the interim hearing on the Motion, which is currently scheduled for 12:30 p.m. (prevailing Eastern Time) on August 6, 2025.

4. Attached hereto as **Exhibit A** is the proposed Budget.

Dated: August 5, 2025

Respectfully submitted,

**GREENBERG TRAURIG, LLP**

/s/ John D. Elrod

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*Proposed Counsel for the Debtors in Possession*

**EXHIBIT A**

**Proposed Budget**

# Debtor-In-Possession Cash Flow Forecast WE 8/9/25

Wellmade Floor Coverings International

Wellmade Industries MFR NA LLC

**CONFIDENTIAL**



Distribution Date: 8/5/2025

1 Wellmade Drive  
Cartersville, GA 30121

Actual/Forecast -->	FILE	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	Fcst	13-Week
Week Number -->		1	2	3	4	5	6	7	8	9	10	11	12	13	Total
Week Ending Date -->	08/04/25	08/09/25	08/16/25	08/23/25	08/30/25	09/06/25	09/13/25	09/20/25	09/27/25	10/04/25	10/11/25	10/18/25	10/25/25	11/01/25	(8/09-11/01)
<b>Receipts</b>															
AHF		849	461	485	784	784	775	775	750	735	715	698	685	698	9,194
Other		0	38	-	-	-	-	28	-	-	-	14	-	21	101
<b>Total Receipts</b>		<b>849</b>	<b>499</b>	<b>485</b>	<b>784</b>	<b>784</b>	<b>775</b>	<b>803</b>	<b>750</b>	<b>735</b>	<b>715</b>	<b>712</b>	<b>685</b>	<b>719</b>	<b>\$ 9,295</b>
<b>Operating Disbursements</b>															
Raw Materials		215	344	484	362	356	392	434	297	341	277	224	230	84	4,039
Freight		-	10	10	10	10	10	10	10	10	10	-	-	-	90
Contract Employees		68	76	68	76	68	76	68	76	68	76	68	76	68	926
Payroll		311	24	300	44	300	37	280	44	280	37	280	13	280	2,230
Transport, Logistics, Warehousing		-	100	-	90	100	-	-	-	90	50	90	-	50	570
Utilities		-	3	164	5	3	-	154	5	3	-	154	-	3	494
Rent		-	263	-	7	92	171	-	-	99	171	-	-	-	802
Professional Services / Legal - Normal Course		9	9	9	9	9	9	9	9	9	9	-	-	-	86
Taxes & Insurance		88	-	-	-	88	-	-	-	88	-	-	-	88	352
Other Operating		120	345	45	30	30	100	330	30	30	45	30	30	15	1,180
<b>Total Operating Disbursements</b>		<b>810</b>	<b>1,173</b>	<b>1,079</b>	<b>632</b>	<b>1,055</b>	<b>794</b>	<b>1,284</b>	<b>470</b>	<b>1,017</b>	<b>674</b>	<b>845</b>	<b>349</b>	<b>587</b>	<b>10,768</b>
<b>Weekly Net Cash Flow (Operations)</b>		<b>39</b>	<b>(674)</b>	<b>(594)</b>	<b>152</b>	<b>(271)</b>	<b>(19)</b>	<b>(481)</b>	<b>280</b>	<b>(282)</b>	<b>41</b>	<b>(133)</b>	<b>336</b>	<b>132</b>	<b>(1,473)</b>
<b>Non-Operating Disbursements/(Receipts)</b>															
Debt - Interest Only		-	-	-	-	175	-	-	-	175	-	-	-	175	525
Professional Services / Legal - Non-normal Course		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Disbursements</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175</b>	<b>525</b>
<b>Restructuring</b>															
Restructuring Fees (Escrowed)		200	220	200	200	165	185	140	90	65	70	50	50	50	1,685
Claims and Noticing Agent		-	-	-	-	-	90	-	-	-	60	-	-	50	200
Trustee Fee		-	-	-	-	-	-	-	-	72	-	-	24	-	96
UCC Professionals		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility Deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-
503(b)9 Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restructuring</b>		<b>200</b>	<b>220</b>	<b>200</b>	<b>200</b>	<b>165</b>	<b>275</b>	<b>140</b>	<b>90</b>	<b>137</b>	<b>130</b>	<b>50</b>	<b>74</b>	<b>100</b>	<b>1,981</b>