

Fill in this information to identify the case:

Debtor Name WELLMACED FLOOR COVERINGS INTERNATIONAL, INC.

United States Bankruptcy Court for the: NORTHERN District of GEORGIA
(State)

Case number: 25-58764

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor’s Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of 2/28/2026 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a “Controlled Non-Debtor Entity”), as required by Bankruptcy Rule 2015.3. For purposes of this form, “Debtor” shall include the estate of such Debtor.

WELLMACED FLOOR COVERINGS, INTERNATIONAL, INC. holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
BuyIslander.com Technologies, LLC	100%	
Globalone Supply LLC	100%	
Wellmade Floor Industries Co. LTD	100%	
Afflux, LLC	100%	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders’ or partners’ equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity’s business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity’s payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.



Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

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The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

/s/ David Baker
Signature of Authorized Individual
David Baker
Printed name of Authorized Individual
Date 3 10 2026
MM / DD / YYYY

For individual Debtors:

Signature of Debtor 1
Printed name of Debtor 1
Date _____
MM / DD / YYYY

Signature of Debtor 2
Printed name of Debtor 2
Date _____
MM / DD / YYYY

Form 426: General Notes

General Notes

On August 4, 2025 (the “Petition Date”), Wellmade Floor Coverings International, Inc. and Wellmade Industries MFR. N.A LLC (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia (the “Bankruptcy Court”). On August 7, 2025, the Court entered the *Order Authorizing and Directing the Joint Administration of the Debtors’ Chapter 11 Cases for Procedural Purposes Only* [D.I. 25]. On August 14, 2025, the United States Trustee for the Northern District of Georgia appointed an official committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code. See D.I. 59. The Debtors are operating their businesses and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

This periodic report (the “Periodic Report”) of the non-debtor subsidiaries of the Debtors (the “Non-Debtors”) has been prepared solely for the purpose of complying with Rule 2015.3 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”). The financial information contained herein is unaudited, limited in scope, and as such, has not been subject to procedures that would typically be applied to financial statements in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). This Periodic Report should not be relied upon by any persons for information relating to current or future financial condition, events, or performance of any of the Non-Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete, and the Periodic Report may be subject to revision. The following notes, statements, and limitations should be referred to, and referenced in connection with, any review of the Periodic Report.

David Baker has signed the Periodic Report. Mr. Baker serves as the Chief Restructuring Officer for each of the Debtors and is an authorized signatory for each of the Debtors with respect to the Periodic Report. The Debtors’ management team prepared the Periodic Report with the assistance of the Debtors’ financial and legal advisors and other professionals. In reviewing and signing the Periodic Report, Mr. Baker has necessarily relied upon the efforts, statements, and representations of various personnel of the Debtors and the Debtors’ legal and financial advisors. Given the scale of the Debtors’ business and the complexity of the Debtors’ records, Mr. Baker has not (and could not have) personally verified the accuracy of each statement and representation contained in the Periodic Report.

The Debtors and their advisors who assisted in the preparation of the Periodic Report do not guarantee or warrant the accuracy or completeness of the data that is provided herein and shall not be liable for any loss or injury arising out of or caused in whole or in part by errors or omissions, negligent or otherwise, in preparing, collecting, reporting, or communicating the information contained herein. The Debtors and their advisors do not have an obligation to update, modify, revise, or re-categorize the information provided herein, or to notify any third party upon such revisions. In no event shall the Debtors or their advisors be liable to any third party for any direct,

indirect, incidental, consequential, or other damages (including, but not limited to, damages arising from the disallowance of a potential claim against a Debtor or damages to business reputation, lost business or lost profits), whether foreseeable or not and however caused, even if the Debtors or their advisors are advised of the possibility of such damages. The Debtors reserve all rights to amend and/or supplement the Periodic Report from time to time as is necessary and appropriate. The Debtors, on behalf of themselves, their officers, employees, advisors, and other agents, disclaim any liability to any third party arising out of or related to the information contained in the Periodic Report and otherwise reserve all rights with respect to the Periodic Report.

The Periodic Report should not be relied upon by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors, the Non-Debtors or their affiliates.

Basis of Presentation

The financial information contained herein is presented per the Debtors' books and records without, among other things, all adjustments or reclassifications that may be necessary or typical with respect to consolidating financial statements or in accordance with U.S. GAAP or IFRS. Financial records obtained for Controlled Non-Debtor entity Wellmade Floor Industries Co. LTD were translated into English and converted into USD. In preparing the Periodic Report, the Debtors relied on financial data derived from their books and records that were available at the time of such preparation. Although the Debtors have made commercially reasonable efforts to ensure the accuracy and completeness of the Periodic Report, subsequent information or discovery may result in material changes to the Periodic Report. As a result, inadvertent errors or omissions may exist. For the avoidance of doubt, nothing contained herein shall constitute a waiver of any rights of the Debtors, including to amend and/or supplement the Periodic Report as may be necessary or appropriate.

Reservation of Rights

Reasonable efforts have been made to prepare and file a complete and accurate Periodic Report; however, as noted above, inadvertent errors or omissions may exist. The Debtors reserve all rights to amend and supplement the Periodic Report as may be necessary or appropriate. Nothing contained in the Periodic Report constitutes a waiver of any of the Debtors' rights or an admission of any kind with respect to these chapter 11 cases, including, but not limited to, any rights or claims of the Debtors against any third party or issues involving substantive consolidation, equitable subordination, or defenses or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable bankruptcy or non-bankruptcy laws to recover assets or avoid transfers. The Debtors are reviewing the assets and liabilities of their affiliates on an ongoing basis, including, without limitation, with respect to intercompany claims and obligations, and nothing contained in this Periodic Report shall constitute a waiver of any of the Debtors' or their affiliates' rights with respect to such assets, liabilities, claims, and obligations that may exist. Any specific reservation of rights contained elsewhere herein does not limit in any respect the general reservation of rights contained in this paragraph. Notwithstanding the foregoing, the Debtors shall not be required to update the Periodic Report except as may be required by applicable law.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

Exhibit A: Financial Statements for Controlled Non-Debtor Entities

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

Exhibit A-1: Balance Sheet for Buyislander.com Technologies, LLC as of 2/28/2026

**Balance Sheet
Buyislander Com Technologies LLC**

	<u>As of December 31, 2025</u>	<u>As of February 28, 2026</u>
Assets		
Cash	423,433	277,792
Accounts Receivable	1,742	1,249
Inventory	26,648	42,495
Related Party Loans	-	120,000
Fixed Assets	1,010	-
Total Assets	452,833	441,535
Liabilities and Equity		
Liabilities		
Accounts Payable	398,852	443,612
I/C Payable - WFCI	225,885	200,229
Total Liabilities	624,737	643,841
Equity		
Members Equity	36,657	36,657
Retained Earnings	(106,818)	(208,561)
Net Income	(101,743)	(30,402)
Total Equity	(171,904)	(202,306)
Total Liabilities and Equity	452,833	441,535

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-2: Statement of Income (Loss) for BuyIslander.com Technologies, LLC for period ending 2/28/2026

**Profit and Loss
BuyIslander Com Technologies**

	7 Months Ended 2/28/26
Income	294,055
Cost of Goods Sold	318,401
Gross Profit	(24,346)
Expenses	
Advertising & marketing	601
Utilities	581
Office expenses	43,962
Legal & accounting services	960
General business expenses	1,684
Total Expenses	47,787
Net Operating Income	(72,133)
Other Income	-
Other Expenses	(2,518)
Net Other Income	(2,518)
Net Income (Loss)	(74,651)

Debtor Name WELLMMADE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-3: Statement of Cash Flows forBuyIslander.com Technologies, LLC for period ending 2/28/2026

No statement of cash flows is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Buylslander.com Technologies, LLC for period ending 2/28/2026

No statement of changes in shareholders'/partners' equity (deficit) is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-1: Balance Sheet for Globalone Supply LLC as of 2/28/2026

	<u>Dec 31, 25</u>	<u>Feb 28, 26</u>
ASSETS		
Cash	37,503	35,382
Accounts Receivable	(5,661)	(5,661)
Other Current Assets	10,015	10,015
TOTAL ASSETS	<u>41,857</u>	<u>39,736</u>
LIABILITIES & EQUITY		
Accounts Payable	(2,181)	(2,181)
I/C - Wellmade Floor	1,096	1,096
Total Liabilities	<u>(1,085)</u>	<u>(1,085)</u>
Equity		
Paid in Capital	80,000	80,000
Retained Earnings	(62,236)	(37,058)
Net Income	25,178	(2,121)
Total Equity	<u>42,942</u>	<u>40,821</u>
TOTAL LIABILITIES & EQUITY	<u>41,857</u>	<u>39,736</u>

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-2: Statement of Income (Loss) for Globalone Supply LLC for period ending 2/28/2026

	7 Months Ended 2/28/26
Revenue	29,704
COGS	<u>14,852</u>
Gross Profit	14,852
Expense	<u>-</u>
Net Ordinary Income	14,852
Other Income	154
Other Expense	<u>(2,166)</u>
Net Other Income	<u>2,320</u>
Net Income	<u><u>17,172</u></u>

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-3: Statement of Cash Flows for Globalone Supply LLC for period ending 2/28/2026

No statement of cash flows is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Globalone Supply LLC for period ending 2/28/2026

No statement of changes in shareholders'/partners' equity (deficit) is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-1: Balance Sheet for Afflux, LLC as of 2/28/2026

	<u>As of December 31, 2025</u>	<u>As of February 28, 2026</u>
ASSETS		
Cash	1,903	1,903
I/C Receivable - WFCI	1,694,804	1,694,804
Other Assets	46,972	46,972
TOTAL ASSETS	<u><u>1,743,678</u></u>	<u><u>1,743,678</u></u>
LIABILITIES & EQUITY		
Liabilities	-	-
Equity	1,743,678	1,743,678
TOTAL LIABILITIES & EQUITY	<u><u>1,743,678</u></u>	<u><u>1,743,678</u></u>

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

Exhibit A-2: Statement of Income (Loss) for Afflux, LLC for period ending 2/28/2026

	<u>7 Months Ended</u> <u>2/28/26</u>
Revenue	-
COGS	-
Gross Profit	-
Expense	<u>30</u>
Net Ordinary Income	(30)
Other Income	-
Other Expense	-
Net Other Income	-
Net Income	<u><u>(30)</u></u>

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-3: Statement of Cash Flows for Afflux, LLC for period ending 2/28/2026

No statement of cash flows is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Afflux, LLC
for period ending 2/28/2026**

No statement of changes in shareholders'/partners' equity (deficit) is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMAC FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-1: Balance Sheet for Wellmade Floor Industries Co. LTD as of 12/31/2025

Balance sheet As of December 31, 2025

Prepared by: Wellmade Floor Industries Co

\$1 = ¥ 7,299

\$1 = ¥ 6,998

\$1 = ¥ 7,299

\$1 = ¥ 6,998

Assets	Line number	US Dollar		Liabilities and owner's equity	Line number	US Dollar	
		Beginning of the year 2025	December 31, 2025			Beginning of the year 2025	December 31, 2025
Current assets:				Current liabilities:			
Money funds	1	3,753	10,331	short-term loans	31	1,753,665	1,757,645
Notes receivable	3	-	-	accounts payable	34	780,931	814,265
Dividend receivable		-	-	Advances from customers receipts	35	2,591,464	2,702,929
Interest receivable		-	-	Payable Accrued payroll	36	(4,517)	-
Accounts receivable	4	(526,747)	(720,267)	Benefits Welfare payable		-	-
Other receivables	8	(1,268,871)	(1,358,504)	Including: employee incentive and welfare funds		-	-
Prepayments Accounts prepaid	5	(546,643)	(570,156)	Dividend payable		-	-
Stock Inventory	9	2,106,625	1,099,881	Taxes payable	37	(1,735)	(2,385)
Stock Goods Finished goods		-	-	Other payables	40	(228,620)	(232,938)
Total current assets	12	(231,883)	(1,538,714)	Total current liabilities	43	4,891,188	5,039,517
		-	-	Long-term liabilities:		-	-
Fixed assets:				Including: Exchange income to be resold		-	-
Fixed Assets - cost	18	8,526,273	6,089,222	Total long-term liabilities	51	-	-
Less: Accumulated Depreciation	19	5,918,728	4,009,116	Deferred tax:		-	-
Fixed assets - net value	20	2,607,545	2,080,105	Deferred tax credit	49	-	-
Less: impairment of fixed assets		-	-	Total Liabilities	52	4,891,188	5,039,517
Net value of fixed assets		2,607,545	2,080,105	*Minority shareholders' equity		-	-
Engineer Project material		-	-	Owner's equity (or shareholders' equity)		-	-
Construction in progress	21	-	-	Paid-in Subscribed capital (or share capital)	53	4,207,853	4,388,843
Total fixed assets	24	2,607,545	2,080,105	Foreign investment		-	-
		-	-	Less: Investment returned		-	-
Intangible assets and other assets:	25			Net paid-in capital (or equity)		4,207,853	4,388,843
Intangible assets	26	261,413	264,529	Capital reserve surplus	54	2,524	2,632
Long-term prepaid expenses deferred assets		-	-	Surplus reserve	56	196,140	204,576
Total intangible assets and other assets		261,413	264,529	business development fund		-	-
Deferred tax	28	-	-	undistributed profit	57	(6,660,630)	(8,829,648)
		-	-	Total Owner's Equity	58	(2,254,113)	(4,233,596)
total assets	30	2,637,075	805,920	Total liabilities and owners' equity	59	2,637,075	805,920

Debtor Name WELLMACED FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-2: Statement of Income (Loss) for Wellmade Floor Industries Co. LTD for period ending 12/31/2025

Income statement

Prepared by: Wellmade Floor Industries Co

\$1 = ¥ 7.129

project	Line number	US Dollar Cumulative Dec 2025
1. the main business operating income	1	37,590
Including: sales revenue of export products (commodities)		-
Less: main business operating cost	2	12,574
Of which Including: cost of sales of exported products (commodities)		-
The main business tax and surcharges	3	51,129
2. Main business operating profit		(26,112)
Plus: other business operating profits		-
Less: Selling expenses	4	-
Operating expense	5	995,434
Among them Including: business entertainment		-
Research and development fees		-
Financial expenses	6	37,873
3. Operating profit (losses are listed with "-")		-
Add: Investment income (losses are listed with "-")		-
Non-operating income	12	1
Less: Non-operating expenses	13	773,095
Including: loss on disposal of non-current assets		-
4. Total profit (losses are listed with "-")	15	(1,832,513)
Less: Income tax		-
5. Net profit	17	(1,832,513)

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-3: Statement of Cash Flows for Wellmade Floor Industries Co. LTD for period ending 12/31/2025

No statement of cash flows is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Wellmade Floor Industries Co. LTD for period ending 12/31/2025

No statement of changes in shareholders'/partners' equity (deficit) is prepared for the Controlled Non-Debtor Entities, and, therefore, the statement has been excluded from this Report.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit B: Description of Operations for Controlled Non-Debtor Entities

Name of Controlled Non-Debtor Entity	Description of Business Operations
BuyIslander.com Technologies, LLC	Business operations include domestic US eCommerce sale of flooring products.
Globalone Supply LLC	Entity provides global logistics and supply services.
Afflux, LLC	Entity formerly served as the real estate holding company for the Debtors'. No current operations or real estate assets owned.
Wellmade Floor Industries Co. LTD	Business operations concentrated in the manufacturing, distribution and export of flooring products in China.

Debtor Name WELLMADE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

Exhibit C: Description of Intercompany Claims

Name of Controlled Non-Debtor Entity	Description of Claims with Debtors
BuyIslander.com Technologies, LLC	Claim due to Debtors for reimbursement of ecommerce operating expenses.
Globalone Supply LLC	Claim due to Debtors for reimbursement of registration charges and services.
Afflux, LLC	Claim owed from Debtors for cash transfer between entities.
Wellmade Floor Industries Co. LTD	Claim owed from Debtors for purchases of flooring products.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

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Exhibit D: Allocation of Tax Liabilities and Assets

No federal, state, or local, taxes, or any tax attributes, refunds, or other benefits, have been allocated between the Controlled Non-Debtor Entities.

Debtor Name WELLMACRE FLOOR COVERINGS INTERNATIONAL, INC.

Case number 25-58764

Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

No such payments have been paid by the Controlled Non-Debtor Entities.