

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re:

Zosano Pharma Corporation,

Debtor.

Chapter 11

Case No. 22-10506 (JKS)

Ref. Docket No. 434

**ORDER SUSTAINING LIQUIDATING TRUSTEE'S FIFTH (NON-SUBSTANTIVE)
OMNIBUS OBJECTION TO THE ALLOWANCE OF CERTAIN CLAIMS PURSUANT
TO SECTION 502 OF THE BANKRUPTCY CODE, BANKRUPTCY RULE 3007 AND
LOCAL RULE 3007-1**

Upon consideration of the *Liquidating Trustee's Fifth (Non-Substantive) Omnibus Objection to the Allowance of Certain Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007, and Local Rule 3007-1* (the "Objection");¹ and it appearing that this Court has jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware* dated as of February 29, 2012; and it appearing that venue of this chapter 11 case and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and it appearing that notice of the Objection was good and sufficient upon the particular circumstances and that no other or further notice need be given; and it appearing that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; and after due deliberation thereon, and good and sufficient cause appearing therefor; it is hereby **ORDERED, ADJUDGED, AND DECREED THAT:**

1. The Objection is SUSTAINED, as set forth herein.

¹ Capitalized terms used but not otherwise defined herein shall have the same meaning ascribed to them in the Objection.



2. The Subject Claims identified on **Schedule 1** to the Order are hereby disallowed as claims in their entirety.

3. The Trustee's objection to each Subject Claim addressed in the Objection constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each claim. Any stay of this Order pending appeal by any of the claimants subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters covered hereby.

4. Any and all rights of the Trustee to amend, supplement or otherwise modify the Objection and to file additional objections to any and all claims filed in this Chapter 11 Case, including, without limitation, any and all of the Subject Claims, shall be reserved. Any and all rights, claims and defenses of the Trustee and its estate with respect to any and all of the Subject Claims shall be reserved, and nothing included in or omitted from the Objection is intended or shall be deemed to impair, prejudice, waive or otherwise affect any rights, claims, or defenses of the Trustee with respect to the Subject Claims.

5. This Court shall retain jurisdiction over any and all affected parties with respect to any and all matters, claims or rights arising from or related to the implementation or interpretation of this Order.

Dated: October 17th, 2024
Wilmington, Delaware


J. KATE STICKLES
UNITED STATES BANKRUPTCY JUDGE

Schedule 1

(1) Name of Claimant	(2) Claim Number	(3) Claim Amount	(4) Reason for Disallowance
Abbas, Hudaifa	271	\$84.08	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Further, to extent claimant's shares of stock could be confirmed, such claim should be reclassified as equity and disallowed as a claim.
Azimi, Farhad	133	\$310.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Banirazi, Reza	55	\$12,010.27	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Barbera, Michael Jordan	264	\$25,000.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Debtor's books and records do not reflect claimant as a supplier of goods to the Debtor and there is no documentation to support the claim.
Bhargava, Akanksha	73	\$579.25	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Bui, James	77	\$2,500.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Pursuant to the Debtor's books and records, Claimant was not an employee of the Debtor and any services Claimant may have performed for the Debtor were paid and not outstanding at the time of the Petition Date. Debtor's books and records do not reflect any deposit made by the Claimant to the Debtor at any time prior to the Petition Date.
Dannehold, John R.	160	\$1,693.42	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Haile, Amare	295	\$10,429.11	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Haile, Amare	296	\$2,122.70	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.

(1) Name of Claimant	(2) Claim Number	(3) Claim Amount	(4) Reason for Disallowance
Heaggans, Tyler	261	\$99.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Lecompte, Vicky	72	\$185.41	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Lee, Soo Jung	183	\$219.28	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Li, Zhonggang	280	\$ -	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Makridis, Savvas	265	\$ -	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Maksimovic, Biljana	276	\$2,689.64	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Marianeschi, Maria D	114	\$79,456.83	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Patel, Mehul	211	\$100,076.00 (including all amounts identified in the claim)	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Pursuant to the Debtor's books and records, Claimant was not an employee of the Debtor and any services Claimant may have performed for the Debtor were paid and not outstanding at the time of the Petition Date. Further, there is no loan file or documentation included in the Debtor's books and records, nor any attached to the claim.
Patel, Mehul	269	\$100,076.00 (including all amounts identified in the claim)	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Pursuant to the Debtor's books and records, Claimant was not an employee of the Debtor and any services Claimant may have performed for the Debtor were paid and not outstanding at the time of the Petition Date. Further, there is no loan file or documentation included in the Debtor's books and records, nor any attached to the claim.

(1) Name of Claimant	(2) Claim Number	(3) Claim Amount	(4) Reason for Disallowance
Sasena, Robert	25	\$1,059.82	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Shah, Sanjay	131	\$ -	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Simonsen, Karen	87	\$ -	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Smith, Ewart S	68	\$421.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Sowards, Harold Ray II	62	\$9.14	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Stefanescu, Cristian	95	\$390.14	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim.
Stinson, Joshua	194	\$259.00	The claim fails to: (i) comport with the Debtor's books and records; and (ii) include sufficient information to determine the validity of the claim. Further, there is no loan file or documentation included in the Debtor's books and records, nor any attached to the claim.