IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SALT HOUSE, INC.,[1] Debtor.	Chapter 11 Case No.: 25-12277 (LSS) **Objection Deadline: May 11, 2026 at 4:00 p.m.** **Hearing Date: Only if an objection is filed.**

SUMMARY OF FIRST COMBINED MONTHLY FEE APPLICATION OF DUNDON ADVISERS LLC, FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM JANUARY 16, 2026 THROUGH FEBRUARY 28, 2026

Name of Applicant:	Dundon Advisers LLC
Authorized to Provide Services to:	Official Committee of Unsecured Creditors
Date of Retention:	March 10, 2026 effective as of January 16, 2025 [D.I. 264]
Period for which Compensation/ Reimbursement is Sought:	January 16, 2026 – February 28, 2026
Total Compensation sought as Actual, Reasonable and Necessary, of which 80% is Payable upon approval hereof:	$82,228.80 (80% of $102,786.00)
Total Expense Reimbursement sought as Actual, Reasonable and Necessary:	$1,277.58

This is an: x monthly ___ interim ___final application

[1] The Debtor in this chapter 11 case is Salt House, Inc. (f/k/a Food52, Inc.) and the last four digits of the Debtor's federal tax identification number are 2738. For the purpose of this chapter 11 case, the Debtor's service address is 1 Dock 72 Way, 13th Floor, Brooklyn, New York 11205.

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PRIOR MONTHLY FEE APPLICATIONS

Date Filed	Period Covered	Stated Fees	Approval Status	Payments Received
N/A				

PRIOR INTERIM FEE APPLICATIONS

Date Filed	Period Covered	Stated Fees	Approval Status	Holdback Release Received	Amount Outstanding
N/A					

FEE SUMMARY BY PROFESSIONAL

Name	*Rate*	*Hours*	*Fees*
Eric Reubel	$960.00	52.7	$ 46,752.00
Michael Whalen	$755.00	72.0	$ 52,321.50
Irene Byun	$495.00	7.5	$ 3,712.50
Total		**132.2**	**$ 102,786.00**

FEE SUMMARY BY TASK CODE

Categories	*Hours*	*Fees*
Business Analysis	77.6	$59,098.00
Case Administration	9.4	$5,304.50
Claims Analysis	2.4	$2,304.00
Committee Member/Professional Meetings & Communications	12.1	$10,447.50
Exit Planning and Post-Effective Date Planning	0.0	$0.00
Investigations	0.0	$0.00
Other Professionals' Retention and Fee Applications	0.3	$288.00
Retention and Fee Applications	2.3	$2,208.00
Sales Process	28.1	$23,136.00
Total	**132.2**	**$102,786.00**

EXPENSE SUMMARY

Date	***Expense***		***Amount***
4/4/2025	Taxi from Bronxville, NY to Amtrak station (Eric Reubel)	$	40.00
4/4/2025	Round trip Amtrak to Wilmington, DE (Eric Reubel)	$	245.00
4/4/2026	Uber to Penn Station, NY (Michael Whalen)	$	51.00
4/4/2025	One Way Amtrak to Wilmington, DE (Michael Whalen)	$	108.00
4/4/2025	Hotel expense for auction (Eric Reubel)	$	337.30
4/4/2025	Hotel expense for auction (Michael Whalen)	$	332.30
4/5/2026	Food expenses (Eric Reubel)	$	20.00
4/6/2026	Food expenses (Eric Reubel)	$	20.00
4/6/2025	Taxi from Amtrak station to Bronxville, NY (Eric Reubel)	$	45.00
4/6/2025	Uber to Philadelphia Airport from Wilmington, DE (Michael Whalen)	$	78.98
Total		**$**	**1,277.58**

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SALT HOUSE, INC.,[1] Debtor.	Chapter 11 Case No.: 25-12277 (LSS) **Objection Deadline: May 11, 2026 at 4:00 p.m.** **Hearing Date: Only if an objection is filed.**

FIRST COMBINED MONTHLY FEE APPLICATION OF DUNDON ADVISERS LLC, FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM JANUARY 16, 2026 THROUGH FEBRUARY 28, 2026

Dundon Advisers, LLC ("Dundon") files this first combined monthly fee application (the "First Monthly Fee Application" or this "Application") seeking compensation for services rendered and reimbursement of expenses incurred in its capacity as financial advisor for the Official Committee of Unsecured Creditors appointed in the above-referenced bankruptcy cases (the "Committee") for the period from January 16, 2026 through February 28, 2026 (the "Fee Period"). Pursuant to this Application, Dundon seeks allowance of compensation for professional services Dundon performed during the Fee Period in the amount of $102,786.00, of which $82,228.80 is immediately due, together with reimbursement for actual and necessary expenses incurred in the amount of $1,277.58. The statutory and legal predicates for the relief sought herein are sections 330, 331, and 1103 of chapter 11 title of title 11 of the United States Code, 11 U.S.C. § 101, et seq. (the "Bankruptcy Code"), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 2016 of the Local Rules of Bankruptcy Practice and

[1] The Debtor in this chapter 11 case is Salt House, Inc. (f/k/a Food52, Inc.) and the last four digits of the Debtor's federal tax identification number are 2738. For the purpose of this chapter 11 case, the Debtor's service address is 1 Dock 72 Way, 13th Floor, Brooklyn, New York 11205.

Procedure of the United States Bankruptcy Court for the District of Delaware (the "Local Rules") and this Court's *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [D.I. 198] (the "Interim Compensation Order"). The total amount sought for fees represents 132.2 hours of professional services. In support of this Application, Dundon shows the Court the following:

I. BACKGROUND

1. On December 29, 2025 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the "Bankruptcy Code"). No motion has been filed in these cases for conversion to Chapter 7, appointment of a Chapter 11 trustee, or dismissal.

2. On January 8, 2025, the United States Trustee for the District of Delaware (the "UST") appointed the Committee pursuant to section 1102 of the Bankruptcy Code. *See* D.I. 61. Thereafter, two members (Target Lighting/Thrive Value and Raj Overseas) resigned. The Committee's current members, as appointed, are: (i) Janel Group; (ii) Bradshaw International Holdings; (iii) Pendleton Woolen Mills, Inc.; (iv) Obeetee, Inc.; and (v) VistaVu Solutions Ltd. *See* D.I. 181.

3. The Committee elected Alex McEntee to serve as its Chair. After formally interviewing law firms for the position of its counsel, on January 9, 2026, the Committee selected and retained R+C as its proposed bankruptcy counsel. Subsequently, on January 16, 2026, the Committee selected Dundon to serve as its financial advisor. Since that date, at the Committee's request, Dundon has provided, and will continue providing, valuable services to the Committee regarding this Chapter 11 Case.

4. This Court (the "Court") on March 10, 2026 entered an *Order Approving Application Pursuant to 11 U.S.C. §§ 328 and 1103, Fed. R. Bankr. P. 2014, and Local Rule 2014-1, Authorizing and Approving the Employment and Retention of Dundon Advisers LLC as Financial Advisor for the Committee* (the "Retention Order") [D.I. 264], effective as of January 16, 2026.

II. JURISDICTION AND VENUE

5. This Court has jurisdiction to consider this Application pursuant to 28 US.C. §§ 157 and 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

6. The statutory predicates for the relief sought herein are sections 328(a) and 1103 of the Bankruptcy Code, and Bankruptcy Rule 2016.

III. RELIEF REQUESTED

7. Pursuant to the Retention Order, the Interim Compensation Order, and Sections 328(a), 330, and 331 of the Bankruptcy Code, Dundon seeks: allowance of compensation for professional services Dundon performed during the Fee Period in the amount of $102,786.00, of which $82,228.80 is immediately due, together with reimbursement for actual and necessary expenses incurred in the amount of $1,277.58.

8. Dundon has received no payment and no promises for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the fees sought to be paid pursuant to this Application. With respect to the fees requested by Dundon, there is no agreement or understanding between Dundon and any other person, other than the members of the firm, for the sharing of compensation to be received for services rendered in these cases.

9. All financial advisory services provided by Dundon during the Fee Period were performed on behalf of the Committee, and not on behalf of any other person or entity.

10. This is Dundon's First Combined Monthly Fee Application.

IV. SUMMARY OF SERVICES RENDERED AND EXPENSES INCURRED

11. Dundon has maintained detailed records of the time spent in rendition of professional services to the Committee during the Fee Period which were attached as Exhibit "A" to each of the monthly fee applications and incorporated herein by reference are detailed time records for services rendered during the Fee Period. The time records include the date that the services were rendered, a detailed narrative description of the services provided, the amount of time spent for each service and the designation of the professional who performed the service.

12. Services rendered during the Fee Period can be grouped as follows:

Categories	***Hours***	***Fees***
Business Analysis	77.6	$59,098.00
Case Administration	9.4	$5,304.50
Claims Analysis	2.4	$2,304.00
Committee Member/Professional Meetings & Communications	12.1	$10,447.50
Exit Planning and Post-Effective Date Planning	0.0	$0.00
Investigations	0.0	$0.00
Other Professionals' Retention and Fee Applications	0.3	$288.00
Retention and Fee Applications	2.3	$2,208.00
Sales Process	28.1	$23,136.00
Total	**132.2**	**$102,786.00**

13. Dundon professionals have expended a total of 132.2 hours in connection with this matter during the Fee Period, as follows:

Name	***Rate***	***Hours***	***Fees***
Eric Reubel	$960.00	52.7	$ 46,752.00
Michael Whalen	$755.00	72.0	$ 52,321.50
Irene Byun	$495.00	7.5	$ 3,712.50
Total		**132.2**	**$ 102,786.00**

14. The following are summaries of the more material project categories for Dundon's professional services during the Fee Period:

a. Business Analysis

During the Fee Period, Dundon personnel (i) reviewed and analyzed business operations, royalty programs and the cash collateral budget; (ii) reviewed and analyzed the schedules and statements; and (iii) reviewed insurance coverage and policies.

Hours: 77.6 // Fees: $59,098.00

b. Case Administration

During the Fee Period, Dundon attended to scheduling meetings and other administrative tasks.

Hours: 9.4 // Fees: $5,304.50

c. Claims Analysis

During the Fee Period, Dundon personnel (i) monitored omnibus claims motions; (ii) reconciled the claims register and (iii) analyzed lease rejections.

Hours: 2.4 // Fees: $2,304.00

d. Committee Member/Professional Meetings and Communications

During the Fee Period, Dundon personnel met frequently with Committee professionals to develop case strategy and held ad hoc meetings with the creditor committee.

Hours: 12.1 // Fees: $10,447.50

e. Other Professionals' Retention and Fee Applications

During the Fee Period, Dundon personnel reviewed the Core fee application.

Hours: 0.3 // Fees: $288.00

f. Retention and Fee Applications

During the Fee Period, Dundon personnel prepared an interim fee application.

Hours: 2.3 // Fees: $2,208.00

e. Sales Process

During the Fee Period, Dundon personnel (i) monitored analyzed bids and the stalking horse asset purchase agreement; (ii) reviewed cure schedules; (iii) regularly met with the Debtor's financial advisors and investment bankers for updates regarding the sale process; (iv) formulated auction strategies to maximize value; (v) participated in the auction.

Hours: 28.1 // Fees: $23,136.00

V. NOTICE

Notice of this Application will be served upon each party to whom such notice is required under the Interim Compensation Order.

VI. CONCLUSION

WHEREFORE, Dundon hereby respectfully requests allowance be made to it in the sum of $102,786.00 as compensation for necessary professional services rendered in the Fee Period, of which $82,228.80 is immediately payable, and the sum of $1,277.58 for reimbursement of actual necessary costs and expenses incurred during that period.

Dated: April 21, 2026
Wilmington, Delaware

DUNDON ADVISERS LLC

/s/Eric A. Reubel

Eric A. Reubel
10 Bank Street, Suite 1100
White Plains, NY 10606
Telephone: (917) 626-4051
er@dundon.com

Financial Advisor to the Official Committee of Unsecured Creditors

Exhibit A

Billing Detail

Timekeeper	Date	Description	Task Code	Hours	Rate	Fee
Eric Reubel	1/16/2026	Review Meru Update (.1); attend to scheduling (.1); circulate case calendar (.3)	Case Administration	0.5	$960.00/hr	$480.00
Eric Reubel	1/16/2026	Telecon discussoin w/ R+C re: immediate workstreams and case strategy (.3); telecon discussion w/ M. Whalen re: same (.2)	Committee Member/Professional Meetings & Communications	0.5	$960.00/hr	$480.00
Eric Reubel	1/16/2026	Review Core advisers retention appication and Sanders declaration I/S/O same	Other Professionals' Retention and Fee Applications	0.3	$960.00/hr	$288.00
Eric Reubel	1/16/2026	Atttend update call w/ E. Lazerowitz re: case strategy	Committee Member/Professional Meetings & Communications	0.5	$960.00/hr	$480.00
Eric Reubel	1/16/2026	Prepare for kickoff call/review DIP motion and stalking horse APA (1.0); attend intro call with Meru and Dundon (.5)	Business Analysis	1.5	$960.00/hr	$1,440.00
Eric Reubel	1/16/2026	Telecon discussion w/ M. Whalen re: DIP comps	Business Analysis	0.3	$960.00/hr	$288.00
Michael Whalen	1/16/2026	Review case calendar circulated by E. Reubel	Business Analysis	0.3	$755.00/hr	$226.50
Michael Whalen	1/16/2026	Read through first day filings to get up to speed on case prior to kickoff calls	Business Analysis	1.8	$755.00/hr	$1,359.00
Michael Whalen	1/16/2026	Review and augment exisiting outreach list circulated by counsel	Business Analysis	0.5	$755.00/hr	$377.50
Michael Whalen	1/16/2026	Review of existing stalking horse APA and disclosure schedules	Business Analysis	0.4	$755.00/hr	$302.00
Michael Whalen	1/16/2026	Analyze exisiting DIP budget circulated by Meru prior to kickoff call and run sensitivity analysis on cash balances	Business Analysis	1.3	$755.00/hr	$981.50
Michael Whalen	1/16/2026	Discussion with E. Reubel on workstreams and strategy	Committee Member/Professional Meetings & Communications	0.2	$755.00/hr	$151.00
Irene Byun	1/16/2026	Creating V1 of DIP Comps	Business Analysis	3.4	$495.00/hr	$1,683.00

Michael Whalen	1/16/2026	Kickoff call with counsel and E. Reubel discussing case updates	Committee Member/Professional Meetings & Communications	0.6	$755.00/hr	$453.00
Michael Whalen	1/16/2026	Kickoff call with Meru team and E. Reubel discussing case budget	Committee Member/Professional Meetings & Communications	0.5	$755.00/hr	$377.50
Michael Whalen	1/16/2026	Discussion with E. Reubel on DIP comps analysis	Business Analysis	0.3	$755.00/hr	$226.50
Michael Whalen	1/16/2026	Begin researching DIP comps for analysis requested by counsel	Business Analysis	2.4	$755.00/hr	$1,812.00
Michael Whalen	1/16/2026	Review DIP comps analysis sent by I. Byun and check final orders of DIPs to ensure accuracy	Business Analysis	1.6	$755.00/hr	$1,208.00
Eric Reubel	1/17/2026	Correspond w/ I. Byun re: F52 DIP comps and R detail instructions	Business Analysis	0.4	$960.00/hr	$384.00
Eric Reubel	1/17/2026	Receive and review DIP comps (.4); telecon discussion w/ I. Byun re: same (.3)	Business Analysis	0.7	$960.00/hr	$672.00
Eric Reubel	1/17/2026	Prepare call report to R+C re: meru meeting and circulate to working group detailing next steps	Committee Member/Professional Meetings & Communications	0.7	$960.00/hr	$672.00
Eric Reubel	1/17/2026	Receive and review R. Mauceri correspondence/update re: budget negotiations	Committee Member/Professional Meetings & Communications	0.3	$960.00/hr	$288.00
Eric Reubel	1/17/2026	Final review of DIP comps (.2); forward to R+C with recommendation (.3)	Committee Member/Professional Meetings & Communications	0.5	$960.00/hr	$480.00
Michael Whalen	1/17/2026	Additional review of DIP comps and additions to exisiting analysis circulated by I. Byun	Business Analysis	0.7	$755.00/hr	$528.50
Michael Whalen	1/17/2026	Research DIP Comps for specific lenders requested by counsel	Business Analysis	0.5	$755.00/hr	$377.50
Michael Whalen	1/17/2026	Integrate analysis of waived exit fee into DIP comps analysis	Business Analysis	0.2	$755.00/hr	$151.00
Irene Byun	1/17/2026	Adding DIP Comps Provided by Invictus/JMB	Business Analysis	3.4	$495.00/hr	$1,683.00
Irene Byun	1/17/2026	Writing commentary for the DIP comps analysis	Business Analysis	0.7	$495.00/hr	$346.50
Michael Whalen	1/18/2026	Review and make additional changes to DIP comp presentation prepared by I. Byun	Business Analysis	1.1	$755.00/hr	$830.50

Eric Reubel	1/19/2026	Attend to additional questions from R+C re: DIP comps and negotiations re: budget	Business Analysis	0.6	$960.00/hr	$576.00
Eric Reubel	1/19/2026	Attend meeting w/ Dundon and Core Advisors (.5); follow-up call with Core re: additional questions (.3)	Business Analysis	0.8	$960.00/hr	$768.00
Eric Reubel	1/19/2026	Prepare call report to R+C re: Dundon/Core Advisers meeting and circulate to working group	Committee Member/Professional Meetings & Communications	0.4	$960.00/hr	$384.00
Eric Reubel	1/19/2026	Receive and review budget (.3); telecon discussion w/ M. Whalen re: same (.3); follow-up call re: incoming bids (.1)	Business Analysis	0.7	$960.00/hr	$672.00
Eric Reubel	1/19/2026	Correspond w/ R. Mauceri re: budget analysis (.3); telecon discussion w/ R. Mauceri re: same (.2)	Committee Member/Professional Meetings & Communications	0.5	$960.00/hr	$480.00
Eric Reubel	1/19/2026	Attend UCC professionals call re: case strategy and litigation issues	Committee Member/Professional Meetings & Communications	0.9	$960.00/hr	$864.00
Michael Whalen	1/19/2026	Call with Committee and E. Reubel discussing case updates and litgation	Committee Member/Professional Meetings & Communications	0.9	$755.00/hr	$679.50
Michael Whalen	1/19/2026	Review of insurance motion and Core retention app provided by counsel	Business Analysis	0.8	$755.00/hr	$604.00
Michael Whalen	1/19/2026	Prepare summary of incoming bids following discussion with Core	Business Analysis	0.4	$755.00/hr	$302.00
Michael Whalen	1/19/2026	Call with Core Advisors and E. Reubel discussing current bids	Committee Member/Professional Meetings & Communications	0.5	$755.00/hr	$377.50
Michael Whalen	1/19/2026	Review and comparison of re-forecasted DIP budget / variance analysis circulated by counsel	Business Analysis	1.9	$755.00/hr	$1,434.50
Michael Whalen	1/19/2026	Review and sign off on draft of DIP objection circulated by counsel	Committee Member/Professional Meetings & Communications	0.4	$755.00/hr	$302.00
Michael Whalen	1/19/2026	Additional analyis of pro. fee allocation requested by R. Jaffe	Business Analysis	0.6	$755.00/hr	$453.00

Michael Whalen	1/19/2026	Review of Form complaint circulated by counsel to assess potential damages and settlements	Business Analysis	1.2	$755.00/hr	$906.00
Michael Whalen	1/19/2026	Call with E. Reubel per budget	Business Analysis	0.3	$755.00/hr	$226.50
Michael Whalen	1/19/2026	Follow up call with E. Reubel on incoming bids	Business Analysis	0.1	$755.00/hr	$75.50
Michael Whalen	1/19/2026	Follow up call with E. Reubel per budget allocation	Business Analysis	0.3	$755.00/hr	$226.50
Eric Reubel	1/20/2026	Review UCC DIP issues (.3); attend all-hands call with Dundon/R+C/YCST/Meru re: DIP budget committee carveout and budget settlement (.5); review revised budget (.3); telecon discussion w/ E. Lazerowitz re: same (.2)	Business Analysis	1.3	$960.00/hr	$1,248.00
Eric Reubel	1/20/2026	Receive and review proposed final DIP redline	Business Analysis	0.4	$960.00/hr	$384.00
Eric Reubel	1/20/2026	Receive and review E. Lazerowitz cure schedule update	Claims Analysis	0.2	$960.00/hr	$192.00
Eric Reubel	1/20/2026	Receive and review Form complaint	Business Analysis	0.5	$960.00/hr	$480.00
Michael Whalen	1/20/2026	Read through case filings and begin preparing waterfall / auction analysis to estimate unsecured creditor recovery	Business Analysis	3.7	$755.00/hr	$2,793.50
Michael Whalen	1/20/2026	Continue modeling waterfall analysis and make changes pursuant to conversation with E. Reubel	Business Analysis	2.1	$755.00/hr	$1,585.50
Michael Whalen	1/20/2026	Review redline of DIP order circulated by E. Lazerowitz	Business Analysis	0.2	$755.00/hr	$151.00
Michael Whalen	1/20/2026	Call with YCST and E. Reubel discussing DIP budget	Committee Member/Professional Meetings & Communications	0.5	$755.00/hr	$377.50
Eric Reubel	1/21/2026	Review F52 net proceeds analysis (.3) telecon discussion w/ M. Whalen re: same (.3); prepare net proceeds analysis summary memo for R+C (.4)	Business Analysis	1.0	$960.00/hr	$960.00
Michael Whalen	1/21/2026	Conduct sensitivity analysis and read through Form litigation to estimate exposure	Business Analysis	1.6	$755.00/hr	$1,208.00
Michael Whalen	1/21/2026	Format waterfall analysis for distribution to the UCC	Business Analysis	0.8	$755.00/hr	$604.00
Michael Whalen	1/21/2026	Additional edits to waterfall analysis prior to sharign externally	Business Analysis	0.3	$755.00/hr	$226.50
Michael Whalen	1/21/2026	Call with E. Reubel discussing waterfall analysis	Business Analysis	0.3	$755.00/hr	$226.50

Michael Whalen	1/21/2026	Analysis of potential Form settlement to determine best interest of GUCs	Business Analysis	0.5	$755.00/hr	$377.50
Eric Reubel	1/22/2026	Review cure schedule (.3); Correspond w/ Meru re: potential overbids and IB tracker (.2)	Sales Process	0.5	$960.00/hr	$480.00
Michael Whalen	1/22/2026	Review of D&O insurance policy circulated by E. Reubel	Business Analysis	0.4	$755.00/hr	$302.00
Eric Reubel	1/23/2026	Receive updated cure schedule	Sales Process	0.2	$960.00/hr	$192.00
Eric Reubel	1/26/2026	Correspond w/ A. Smith re: 341 meeting (.1); correspond w/ M. Whalen re: same (.1)	Case Administration	0.2	$960.00/hr	$192.00
Eric Reubel	1/26/2026	Receive and review SOFA/SOAL (1.0); correspond w/ M. Whalen re: same (.2)	Business Analysis	1.2	$960.00/hr	$1,152.00
Eric Reubel	1/26/2026	Correspond w/ Meru re: schedules and statements	Business Analysis	0.2	$960.00/hr	$192.00
Eric Reubel	1/27/2026	Review Google limited objection to contract assumption [D.I. 143]	Claims Analysis	0.3	$960.00/hr	$288.00
Eric Reubel	1/27/2026	Meeting w/ M. Whalen re: SOFAs/SOALs (.3); receive and edit memo (.3)	Business Analysis	0.6	$960.00/hr	$576.00
Michael Whalen	1/27/2026	Discuss SOFA/SOAL analysis with E. Reubel	Business Analysis	0.3	$755.00/hr	$226.50
Michael Whalen	1/27/2026	Conduct SOFA SOAL analysis including preference analysis for 90 day payments	Business Analysis	2.7	$755.00/hr	$2,038.50
Michael Whalen	1/27/2026	Create exhibits of SOFA SOAL findings to share with Committee	Business Analysis	1.7	$755.00/hr	$1,283.5
Michael Whalen	1/27/2026	Draft memorandum to Meru for questions regarding SOFA / SOAL in preparation for 341 meeting	Business Analysis	1.3	$755.00/hr	$981.5
Michael Whalen	1/28/2026	Review of answers to SOFA SOAL memorandum provided by Meru as well as follow up	Business Analysis	0.2	$755.00/hr	$151.0
Eric Reubel	1/29/2026	Telecon discussion w/ E. Lazerowitz re: case status	Committee Member/Professional Meetings & Communications	0.4	$960.00/hr	$384.0
Eric Reubel	1/30/2026	Correspond w/ M. Whalen re: sale process update	Sales Process	0.1	$960.00/hr	$96.0
Eric Reubel	1/30/2026	Correspond w/ E. Lazerowitz re: lease rejection analysis (.1); correspond w/ M. Whalen re: same (.2)	Claims Analysis	0.3	$960.00/hr	$288.0
Michael Whalen	1/30/2026	Augment exisiting request for information list provided by counsel and provide already exisiting documents via data room	Business Analysis	0.7	$755.00/hr	$528.5
Eric Reubel	2/2/2026	Execute NDA (.1); review dataroom invite and discuss/confirm with core (.2)	Sales Process	0.3	$960.00/hr	$288.0

Eric Reubel	2/2/2026	Receive and review revised lease rejection analysis (.3); telecon discussion w/ M. Whalen re: same (.3); telecon discussion w/ E. Lazerowitz re: case status and lease rejection analysis (.3)	Business Analysis	0.9	$960.00/hr	$864.0
Eric Reubel	2/2/2026	Receive and review Core sale funnel and contact log	Sales Process	0.2	$960.00/hr	$192.0
Michael Whalen	2/2/2026	Conduct lease rejection damages analysis requested by counsel	Business Analysis	2.2	$755.00/hr	$1,661.0
Michael Whalen	2/2/2026	Modify lease rejection analysis pursuant to comments by counsel	Business Analysis	0.8	$755.00/hr	$604.0
Michael Whalen	2/2/2026	Read through lease agreements in data room	Business Analysis	0.4	$755.00/hr	$302.0
Michael Whalen	2/2/2026	Review Static Media APA circulated by E. Lazerowitz and update waterfall analysis	Business Analysis	0.5	$755.00/hr	$377.5
Michael Whalen	2/2/2026	Turn additional comments from counsel on lease rejection analysis	Business Analysis	0.3	$755.00/hr	$226.5
Michael Whalen	2/2/2026	Review latest reacker circulated by Core and begin preparing summary presentation for Committee	Business Analysis	1.3	$755.00/hr	$981.5
Eric Reubel	2/3/2026	Receive and review R. Maucieri UCC update re: bids and UCC meeting	Sales Process	0.2	$960.00/hr	$192.0
Eric Reubel	2/3/2026	Review signed NDA	Sales Process	0.1	$960.00/hr	$96.0
Eric Reubel	2/3/2026	Review JYD bid and APA	Sales Process	0.4	$960.00/hr	$384.0
Eric Reubel	2/3/2026	Review Sara Fritch bid and APA	Sales Process	0.4	$960.00/hr	$384.0
Eric Reubel	2/3/2026	Review Troy -LSL bid letter	Sales Process	0.2	$960.00/hr	$192.0
Eric Reubel	2/3/2026	Review Bell Schoolhouse bid letter	Sales Process	0.2	$960.00/hr	$192.0
Eric Reubel	2/3/2026	Review SH options bid letter and Banker Case bid letter	Sales Process	0.2	$960.00/hr	$192.0
Eric Reubel	2/3/2026	Attend to travel (.3); telecon discussion w/ M. Whalen re: same (.2)	Case Administration	0.5	$960.00/hr	$480.0
Michael Whalen	2/3/2026	Prepare bid summary analysis and presentation for Committee outlining potential combinations of bids and recoveries	Business Analysis	4.1	$755.00/hr	$3,095.5
Michael Whalen	2/3/2026	Review of JYG bid circulated by counsel	Business Analysis	0.2	$755.00/hr	$151.0
Michael Whalen	2/3/2026	Review of bid summary presentation prepared by Core	Business Analysis	0.3	$755.00/hr	$226.5

Eric Reubel	2/4/2026	Review, comment and revise bid summary presentation (1.0); telecon discussion w/ M. Whalen re: same (.3)	Sales Process	1.3	$960.00/hr	$1,248.0
Eric Reubel	2/4/2026	Telecon discussion w/ T. Stratton re: auction process best practices (.2); telecon discussions 2x w/ E. Lazerowitz re: same (.2), (.1)	Sales Process	0.5	$960.00/hr	$480.0
Eric Reubel	2/4/2026	Correspond w/ R+C re: auction process and format	Sales Process	0.4	$960.00/hr	$384.0
Eric Reubel	2/4/2026	Review UCC/YCST meeting agenda (.1); attend meeting with R+C/YCST (.5)	Sales Process	0.6	$960.00/hr	$576.0
Eric Reubel	2/4/2026	Travel to Wilmington for auction	Sales Process	4.0	$480.00/hr	$1,920.0
Eric Reubel	2/4/2026	Attend UCC meeting	Committee Member/Professional Meetings & Communications	0.7	$960.00/hr	$672.0
Michael Whalen	2/4/2026	Participate on UCC call discussing upcoming auction	Committee Member/Professional Meetings & Communications	0.7	$755.00/hr	$528.5
Michael Whalen	2/4/2026	All hands call with RC, YCST, and E. Reubel discussing auction process	Committee Member/Professional Meetings & Communications	0.5	$755.00/hr	$377.5
Michael Whalen	2/4/2026	Turn comments on bid analysis presentation	Business Analysis	0.8	$755.00/hr	$604.0
Eric Reubel	2/5/2026	Attend auction and pre-auction meeting	Sales Process	9.5	$960.00/hr	$9,120.0
Eric Reubel	2/5/2026	Travel Wilmington to NY	Sales Process	4.0	$480.00/hr	$1,920.0
Eric Reubel	2/5/2026	Review Bar date order	Claims Analysis	0.1	$960.00/hr	$96.0
Eric Reubel	2/5/2026	Review and revise R+C UCC update on auction results (.5); telecon w/ R. Mauceri re: same (2)	Claims Analysis	0.7	$960.00/hr	$672.0
Eric Reubel	2/5/2026	Pre-auction meeting with M. Whalen re: auction process	Sales Process	0.9	$960.00/hr	$864.0
Michael Whalen	2/5/2026	Participate at auction and update waterfall analysis throughout	Business Analysis	10.7	$755.00/hr	$8,078.5
Michael Whalen	2/5/2026	Travel from New York to Wilmington Delaware for auction	Case Administration	2.7	$377.50/hr	$1,019.3
Michael Whalen	2/5/2026	Discuss auction process and strategy with E. Reubel prior to auction	Business Analysis	0.9	$755.00/hr	$679.5
Michael Whalen	2/6/2026	Call with E. Reubel discussing auction results and recoveries	Case Administration	2.8	$755.00/hr	$2,114.0

Eric Reubel	2/6/2026	Working session w/ M. Whalen to review auction results and recoveries via plan waterfall	Sales Process	2.8	$960.00/hr	$2,688.0
Michael Whalen	2/6/2026	Travel from New York to Wilmington Delaware for auction	Case Administration	2.7	$377.50/hr	$1,019.3
Eric Reubel	2/9/2026	Review E. Badu/S. McCarthy declarations ISO sale	Sales Process	0.2	$960.00/hr	$192.0
Eric Reubel	2/9/2026	Review hearing agenda	Sales Process	0.1	$960.00/hr	$96.0
Eric Reubel	2/9/2026	Review order to reject certain contracts	Claims Analysis	0.2	$960.00/hr	$192.0
Eric Reubel	2/9/2026	Correspond w/ A. Smith re: retention application	Retention and Fee Applications	0.2	$960.00/hr	$192.0
Eric Reubel	2/10/2026	Review 2/10 hearing agenda (.2); correspond w/ E. Lazerowitz re: same (.1)	Sales Process	0.3	$960.00/hr	$288.0
Eric Reubel	2/11/2026	Review final sale order [D.I. 210]	Sales Process	0.5	$960.00/hr	$480.0
Eric Reubel	2/11/2026	Receive and review Dundon retention order	Retention and Fee Applications	0.5	$960.00/hr	$480.0
Eric Reubel	2/12/2026	Further revise and finalize retention application (1.0)	Retention and Fee Applications	1.0	$960.00/hr	$960.0
Eric Reubel	2/13/2026	Attend to signature pages for retention application	Retention and Fee Applications	0.1	$960.00/hr	$96.0
Eric Reubel	2/16/2026	Review lease rejection motion for Brooklyn lease [D.I. 217]	Claims Analysis	0.3	$960.00/hr	$288.0
Eric Reubel	2/17/2026	attend to Meru Fee estimates	Retention and Fee Applications	0.5	$960.00/hr	$480.0
Eric Reubel	2/17/2026	Review UCC meeting agenda	Committee Member/Professional Meetings & Communications	0.1	$960.00/hr	$96.0
Michael Whalen	2/17/2026	Coordinate accrued and estimated fees for Meru to create updated budget	Business Analysis	0.2	$755.00/hr	$151.0
Eric Reubel	2/18/2026	Attend UCC meeting	Committee Member/Professional Meetings & Communications	0.9	$960.00/hr	$864.0
Michael Whalen	2/18/2026	Participate on Committee call and present waterfall analysis of recovery scenarios	Committee Member/Professional Meetings & Communications	0.9	$755.00/hr	$679.5
Michael Whalen	2/19/2026	Refine sensitivity analysis to calculate recovery scenarios	Business Analysis	1.0	$755.00/hr	$755.0

Eric Reubel	2/24/2026	Attend Dundon Meru meeting re: budget and sale (.5); follow-up with G. Marks re: excel model (.1)	Business Analysis	0.6	$960.00/hr	$576.0
Eric Reubel	2/25/2026	Telecon discussion w/ M. Whalen re: amendments to SOFA / SOAL	Business Analysis	0.3	$960.00/hr	$288.0
Michael Whalen	2/25/2026	Call with E. Reubel discussing amendments to SOFA/SOAL	Business Analysis	0.2	$755.00/hr	$151.0
Eric Reubel	2/26/2026	Review third omnibus lease rejection [D.I. 243]	Claims Analysis	0.3	$960.00/hr	$288.0
Michael Whalen	2/26/2026	Review amendments to SOFA/SOAL filed by Debtors	Business Analysis	0.7	$755.00/hr	$528.5

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SALT HOUSE, INC.,[1] Debtor.	Chapter 11 Case No. 25-12277 (LSS) **Objection Deadline: May 11, 2026 at 4:00 p.m.** **Hearing Date: Only if an objection is filed.**

NOTICE OF APPLICATION

PLEASE TAKE NOTICE that, on April 21, 2026 the **First Combined Monthly Application of Dundon Advisers LLC for the Official Committee of Unsecured Creditors, for Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period From January 16, 2026 to February 28, 2026** (the "Application"), which seeks approval of fees in the amount of $82,228.80 (80% of $102,786.00) and reimbursement of expenses in the amount of $1,277.58, was filed with the Bankruptcy Court.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application are required to be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, and served on the following, so as to be received **no later than 4:00 p.m. (prevailing Eastern Time) on May 11, 2026** (the "Objection Deadline"): (i) counsel to the Debtor, Young Conaway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, Delaware 19801, Attn: Michael R. Nestor, Esq. (mnestor@ycst.com), Kara Hammond Coyle, Esq. (kcoyle@ycst.com), Elizabeth S. Justison, Esq. (ejustison@ycst.com), and Andrew M. Lee, Esq. (alee@ycst.com); (ii) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Wilmington, Delaware, 19801, Attn: Benjamin A. Hackman (benjamin.a.hackman@usdoj.gov); (iii) counsel for the DIP Lender, Moore & Van Allen PLLC, 100 N. Tryon Street, Suite 4700, Charlotte, North Carolina 28202, Attn: James R. Langdon, Esq. (jimlangdon@mvlaw.com) and C. Cowden W. Rayburn, Esq. (cowdenrayburn@mvlaw.com), and Chipman Brown Cicero & Cole, LLP, 1313 N. Market Street, Wilmington, Delaware 19801, Attn: William E. Chipman Jr., Esq. (chipman@chipmanbrown.com); and (iv) counsel to the Committee, Robinson & Cole LLP, 1201 North Market Street, Suite 1406, Wilmington, Delaware 19801, Attn: Rachel Jaffe Mauceri, Esq. (rmauceri@rc.com), Jamie L. Edmonson, Esq. (JEdmonson@rc.com), and Evan M. Lazerowitz, Esq. (ELazerowitz@rc.com).

A HEARING ON THE APPLICATION WILL BE HELD ONLY IF AN OBJECTION IS TIMELY FILED, OR THE COURT DIRECTS OTHERWISE, AT A DATE AND TIME TO BE DETERMINED BEFORE THE HONORABLE LAURIE SELBER SILVERSTEIN, U.S. BANKRUPTCY JUDGE, U.S. BANKRUPTCY COURT FOR THE DISTRICT OF

[1] The Debtor in this chapter 11 case is Salt House, Inc. (f/k/a Food52, Inc.) and the last four digits of the Debtor's federal tax identification number are 2738. For the purpose of this chapter 11 case, the Debtor's service address is 1 Dock 72 Way, 13th Floor, Brooklyn, New York 11205.

DELAWARE, 824 NORTH MARKET STREET, 6TH FLOOR, COURTROOM NO. 2, WILMINGTON, DELAWARE 19801.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: April 21, 2026
Wilmington, Delaware

ROBINSON & COLE LLP

/s/ Jamie L. Edmonson

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