IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 15
Ambipar Emergency Response, *et al.*[1]	Case No. 26-90709 (ARP)
Debtors in a Foreign Proceeding.	Related Docket Nos.: 208 (and 203)

NOTICE OF APPEAL AND STATEMENT OF ELECTION

Part 1: Identify the appellant(s)

1. Name(s) of appellant(s):

   Opportunity Dinâmico Fundo de Investimento em Participações Multiestratégia Responsabilidade Limitada ("**Opportunity**")

2. Position of appellant(s) in the adversary proceeding or bankruptcy case that is the subject of this appeal:

   Other: Party in interest; equity holder in Debtor Ambipar Emergency Response.

Part 2: Identify the subject of this appeal

1. Describe the judgment—or the appealable order or decree—from which the appeal is taken:

1. *Order Granting Recognition and Final Relief in Aid of a Foreign Proceeding* [Docket No. 208], **attached hereto as Exhibit A**, entered in connection with the *Memorandum Opinion Granting Debtors' Motion for (I) Recognition of Foreign Main Proceeding and (II) Motion to Suspend the Chapter 11 Case* [Docket No. 203].

2. State the date on which the judgment—or the appealable order or decree—was entered:

   October 13, 2026.

Part 3: Identify the other parties to the appeal

List the names of all parties to the judgment—or the appealable order or decree—from which the appeal is taken and the names, addresses, and telephone numbers of their attorneys (attach additional pages if necessary):

[1] The debtors (the "**Debtors**") in the above-captioned chapter 15 cases (the "**Chapter 15 Cases**"), along with the last four digits of each Debtor's tax identification or corporate registry number, are: Ambipar Emergency Response (0263), Ambipar Lux S.à.r.l. (9448), Ambipar Participações e Empreendimentos S.A. (01-24), Environmental ESG Participações S.A. (01-23), and Emergência Participações S.A. (01-49). The location of the Debtors' corporate headquarters is Avenida Pacaembu, 1088, São Paulo, São Paulo, Brazil, 01234-0000.

2690709261027000000000001

1. **Party: Ambipar Emergency Response, Ambipar Lux S.à.r.l., Ambipar Participações e Empreendimentos S.A., Environmental ESG Participações S.A., and Emergência Participações S.A.**

   Attorneys:
   GRAY REED
   Jason S. Brookner (24033684)
   Lydia R. Webb (24083758)
   1300 Post Oak Blvd., Suite 2000
   Houston, Texas 77056
   Telephone: (713) 986-7000
   Facsimile: (713) 986-7100
   Email: jbrookner@grayreed.com;
   lwebb@grayreed.com

   – and –

   SIMPSON THACHER & BARTLETT LLP
   David R. Zylberberg (admitted *pro hac vice*)
   Nicholas E. Baker (admitted *pro hac vice*)
   Moshe A. Fink (admitted *pro hac vice*)
   Rachael L. Foust (admitted *pro hac vice*)
   Zachary J. Weiner (admitted *pro hac vice*)
   425 Lexington Avenue
   New York, New York 10017
   Telephone: (212) 455-3702
   Facsimile: (212) 455-2502
   Email: david.zylberberg@stblaw.com;
   nbaker@stblaw.com;
   moshe.fink@stblaw.com;
   rachael.foust@stblaw.com;
   zachary.weiner@stblaw.com

   Counsel to the Debtors

2. **Party: Ad Hoc Group of Green Noteholders**

   Attorneys:
   HAYNES AND BOONE, LLP
   Charles A. Beckham, Jr. (Texas Bar No. 02016600)
   Kelli S. Norfleet (Texas Bar No. 24070678)
   Adam Schmit (Texas Bar No. 24138414)
   1221 McKinney Street, Suite 4000
   Houston, TX 77010
   Telephone: (713) 547-2000
   Facsimile: (713) 547-2600
   Email: charles.beckham@haynesboone.com;
   kelli.norfleet@haynesboone.com;

adam.schmit@haynesboone.com

– and –

DAVIS POLK & WARDWELL LLP
Timothy Graulich (admitted *pro hac vice*)
Elliot Moskowitz (admitted *pro hac vice*)
Jonah A. Peppiatt (admitted *pro hac vice*)
Stephanie I. Rosner (admitted *pro hac vice*)
450 Lexington Avenue
New York, NY 10017
Telephone: (212) 450-4000
Facsimile: (212) 701-5800
Email: timothy.graulich@davispolk.com;
elliot.moskowitz@davispolk.com;
jonah.peppiatt@davispolk.com;
stephanie.rosner@davispolk.com

Counsel for the Ad Hoc Group of Green Noteholders

3. **Party: Ad Hoc Group of Financial Creditors**

Attorneys:
WHITE & CASE LLP
Charles R. Koster (Texas Bar No. 24128278)
609 Main Street, Suite 2900
Houston, Texas 77002
Telephone: (713) 496-9700
Email: charles.koster@whitecase.com

– and –

Ricardo M. Pasianotto (admitted *pro hac vice*)
Andrew F. Costello (admitted *pro hac vice*)
Loredana B. Miranda (admitted *pro hac vice*)
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Email: ricardo.pasianotto@whitecase.com;
andrew.costello@whitecase.com;
loredana.miranda@whitecase.com

– and –

John K. Cunningham (admitted *pro hac vice*)
Richard S. Kebrdle (admitted *pro hac vice*)
200 South Biscayne Boulevard, Suite 4900
Miami, Florida 33131

Telephone: (305) 371-2700
Email: jcunningham@whitecase.com;
rkebrdle@whitecase.com

– and –

Jason N. Zakia (admitted *pro hac vice*)
300 N. LaSalle Drive
Chicago, Illinois 60654
Telephone: (312) 881-5400
Email: jzakia@whitecase.com

Counsel to the Ad Hoc Group of Financial Creditors

4. **Party: Caixa Econômica Federal**

Attorneys:
CLIFFORD CHANCE US LLP
David S. Smith (Texas Bar No. 24117073)
Texas Tower
845 Texas Avenue, Suite 2700
Houston, Texas 77002
Telephone: (713) 821-2800
Email: david.smith@cliffordchance.com

– and –

Maja Zerjal Fink (admitted *pro hac vice*)
John Friel (admitted *pro hac vice*)
Two Manhattan West
375 9th Avenue
New York, New York 10001
Telephone: (212) 878-3188
Email: maja.zerjalfink@cliffordchance.com

Counsel to Caixa Econômica Federal

5. **Party: Deutsche Bank AG and Deutsche Bank S.A. – Banco Alemão**

Attorneys:
DLA PIPER LLP (US)
James P. Muenker (TX 24002659)
1900 North Pearl Street, Suite 2200
Dallas, Texas 75201
Telephone: (214) 743-4500
Email: james.muenker@us.dlapiper.com

– and –

Dennis O'Donnell (admitted *pro hac vice*)
1251 Avenue of the Americas
New York, New York 10020
Telephone: (212) 335-4500
Email: dennis.odonnell@us.dlapiper.com

Counsel for Deutsche Bank AG and Deutsche Bank S.A. – Banco Alemão

Part 4: Optional election to have appeal heard by District Court (applicable only in certain districts)

If a Bankruptcy Appellate Panel is available in this judicial district, the Bankruptcy Appellate Panel will hear this appeal unless, pursuant to 28 U.S.C. § 158(c)(1), a party elects to have the appeal heard by the United States District Court. If an appellant filing this notice wishes to have the appeal heard by the United States District Court, check below. Do not check the box if the appellant wishes the Bankruptcy Appellate Panel to hear the appeal.

☒ Appellant elects to have the appeal heard by the United States District Court rather than by the Bankruptcy Appellate Panel.

No Bankruptcy Appellate Panel has been established in this judicial district. Accordingly, no election under 28 U.S.C. § 158(c)(1) is required or available, and this appeal will be heard by the United States District Court for the Southern District of Texas.

Part 5: Sign below

Dated: October 27, 2026
Houston, Texas

Respectfully submitted,

By: */s/ Michael K. Riordan*

Bradley Arant Boult Cummings LLP
Jarrod Martin
Texas Bar No. 24070221
Michael K. Riordan
Texas Bar No. 24070502
JPMorgan Chase Tower
600 Travis Street, Suite 5600
Houston, TX 77002
Telephone: (713) 576-0388
Emails: jbmartin@bradley.com
mriordan@bradley.com

CHAFFETZ LINDSEY LLP
Alan J. Lipkin (admitted *pro hac vice*)
Andreas A. Frischknecht (admitted *pro hac vice*)
Sarah M. Schrag (admitted *pro hac vice*)
1700 Broadway, 33rd Floor
New York, New York 10019
Telephone: (212) 257-6065
Facsimile: (212) 257-6050
Email: a.lipkin@chaffetzlindsey.com
a.frischknecht@chaffetzlindsey.com
s.schrag@chaffetzlindsey.com

Counsel for Opportunity Dinâmico Fundo de Investimento em Participações Multiestratégia Responsabilidade Limitada

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document was served by electronic mail via the Court's ECF system to all parties authorized to receive electronic notice in this case on October 27, 2026.

/s/ Michael K. Riordan
Michael K. Riordan

EXHIBIT A

United States Bankruptcy Court
Southern District of Texas
ENTERED
October 13, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 15
Ambipar Emergency Response, *et al.* [1]	No. 26-90709
Debtors in a Foreign Proceeding.	(Jointly Administered) **Re: Docket Nos. 2, 203**

ORDER GRANTING RECOGNITION
AND FINAL RELIEF IN AID OF A FOREIGN PROCEEDING

Upon the *Motion for (I) Recognition of Foreign Main Proceeding, (II) Recognition of Foreign Representative, and (III) Related Relief Under Chapter 15 of the Bankruptcy Code* (the "Motion") of Thiago da Costa Silva (the "Foreign Representative"), in his capacity as the authorized foreign representative of the above-captioned debtors (collectively, the "Debtors"), which are the subject of jointly administered judicial reorganization (*recuperação judicial*) proceedings (the "RJ Proceeding") pursuant to Brazilian Federal Law No. 11.101 of February 9, 2005 (as amended, supplemented, or otherwise modified from time to time, including any successor statute thereto and all rules and regulations promulgated thereunder, "Brazilian Bankruptcy Law"), filed before the Third Business Court of Rio de Janeiro (the "Brazilian Court"), for entry of a final order (this "Order") pursuant to sections 105(a), 1507, 1509(b), 1515, 1517, 1520(a), and 1521(a) of title 11 of the United States Code (the "Bankruptcy Code") (a) granting

[1] The debtors in these chapter 15 cases (the "Chapter 15 Cases"), along with the last four digits of each Debtor's tax identification or corporate registry number, are: Ambipar Emergency Response (0263), Ambipar Lux S.à.r.l. (9448), Ambipar Participações e Empreendimentos S.A. (01-24), Environmental ESG Participações S.A. (01-23), and Emergência Participações S.A. (01-49). The location of the Debtors' corporate headquarters is Avenida Pacaembu, 1088, São Paulo, São Paulo, Brazil, 01234-0000.

the Motion and recognizing the RJ Proceeding as a "foreign main proceeding," as defined in section 1502(4) of the Bankruptcy Code, of the Debtors pursuant to section 1517 of the Bankruptcy Code; (b) recognizing that the Foreign Representative is the duly appointed foreign representative of the Debtors within the meaning of section 101(24) of the Bankruptcy Code and is authorized to act on behalf of the Debtors in the Chapter 15 Cases; and (c) granting such other relief as the Court deems just and proper; and the Court having issued and entered the *Memorandum Opinion Granting Debtors' Motion for (I) Recognition of Foreign Main Proceeding and (II) Motion to Suspend the Chapter 11 Case* [ECF No. 203] (the "Memorandum Opinion"); and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor,

THIS COURT HEREBY FINDS AND DETERMINES THAT:

A. The findings and conclusions set forth herein, and in the Court's Memorandum Opinion incorporated herein, constitute this Court's findings of fact and conclusions of law pursuant to Bankruptcy Rule 7052, made applicable to this proceeding pursuant to Bankruptcy Rule 9014. To the extent any of the following findings of fact constitute conclusions of law, they are adopted as such. To the extent any of the following conclusions of law constitute findings of fact, they are adopted as such.

B. The Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(P), and this Court has the statutory and constitutional authority to issue a final ruling with respect to this matter. Venue for this proceeding is proper before this Court pursuant to 28 U.S.C. § 1410.

C. The Debtors have property and property rights within the United States and, therefore, are eligible to be debtors in chapter 15 cases pursuant to section 109 of the Bankruptcy Code.

D. The Foreign Representative is the duly appointed "foreign representative" of each of the Debtors within the meaning of section 101(24) of the Bankruptcy Code.

E. The Chapter 15 Cases were properly commenced pursuant to sections 1504, 1509 and 1515 of the Bankruptcy Code, and the Foreign Representative has complied with section 1515 of the Bankruptcy Code and Bankruptcy Rules 1007(a)(4) and 2002.

F. Due and proper notice of the Motion and hearing have been provided in accordance with the *Order Pursuant to Federal Rules of Bankruptcy Procedure 2002 and 9007 Scheduling Hearing and Specifying Form and Manner of Service and Notice* (ECF No. 93) (the "Scheduling Order") and in compliance with the requirements of Bankruptcy Rule 2002(q), and no other or further notice need be provided.

G. The RJ Proceeding is a "foreign proceeding" within the meaning of section 101(23) of the Bankruptcy Code.

H. The RJ Proceeding is entitled to recognition by this Court pursuant to section 1517 of the Bankruptcy Code.

I. Brazil is the center of main interests of each Debtor, and, accordingly, the RJ Proceeding is a "foreign main proceeding" for each Debtor within the meaning of section 1502(4) of the Bankruptcy Code and is entitled to recognition as a foreign main proceeding pursuant to section 1517(b)(1) of the Bankruptcy Code.

J. The Foreign Representative and the Debtors[2], as applicable, are entitled to the relief available pursuant to section 1520 of the Bankruptcy Code.

K. Each of the injunctions contained in this Order is within the Court's jurisdiction.

[2] Debtor Ambipar Emergency Response is also a chapter 11 debtor before this Court (*see In re Ambipar Emergency Response*, Case No. 25-90524 (ARP) (Bankr. S.D. Tex. Oct. 20, 2025)), whose chapter 11 petition was pending at the time its chapter 15 petition was filed. As a result, Bankruptcy Code section 1529(1)(B) provides that section 1520 does not apply to Debtor Ambipar Emergency Response.

L. The relief granted herein is necessary and appropriate, in the interests of the public and international comity, consistent with the public policy of the United States, and warranted pursuant to sections 105, 362, 1504, 1509, 1515, 1517, and 1520 of the Bankruptcy Code.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The petitions for recognition and other relief requested in the Motion are hereby granted to the extent set forth herein.

2. The Foreign Representative is the duly appointed foreign representative of the Debtors within the meaning of section 101(24) of the Bankruptcy Code and is authorized to act on behalf of the Debtors in the Chapter 15 Cases with respect to the RJ Proceeding.

3. The RJ Proceeding is granted recognition as a foreign main proceeding pursuant to section 1517 of the Bankruptcy Code.

4. All relief and protection afforded to a foreign main proceeding pursuant to section 1520 of the Bankruptcy Code is hereby granted to the RJ Proceeding, the Debtors, and the Debtors' assets located within the territorial jurisdiction of the United States, as applicable, including the application of section 362 of the Bankruptcy Code, which bars the commencement or continuation of actions against the Debtors and the property of the Debtors that is within the territorial jurisdiction of the United States. The Foreign Representative is entitled to the protections contained in sections 306 and 1510 of the Bankruptcy Code.

5. The Foreign Representative, the Debtors, and their respective expressly authorized representatives and agents in the United States are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order, including, subject to section 363 of the Bankruptcy Code as required by section 1520(a)(2), to use any property and to continue operating any businesses within the territorial jurisdiction of the United States.

6. Neither the filing of the Petitions nor the appearance of the Foreign Representative in these Chapter 15 Cases in connection with the Petitions or the Motion shall be deemed to submit the Foreign Representative to the jurisdiction of any court in the United States for any other purpose pursuant to section 306 and 1510 of the Bankruptcy Code.

7. Notwithstanding any provision in the Bankruptcy Rules to the contrary, (a) this Order shall be effective immediately upon entry of the order approving the Motion to Suspend and enforceable upon its effectiveness; (b) the Foreign Representative is not subject to any stay in the implementation, enforcement, or realization of the relief granted in this Order; and (c) the Foreign Representative is authorized and empowered, in his discretion and without further delay, to take any action and perform any act necessary to implement and effectuate the terms of this Order.

8. The rights of any party in interest to seek or to oppose or challenge any future enforcement and/or recognition of any plan(s) proposed or entered in the RJ Proceeding are fully preserved.

9. A copy of this Order, confirmed to be true and correct, shall be served, within seven business days of entry of this Order, upon the Notice Parties, with such service being good and sufficient service and adequate notice for all purposes.

10. This Court shall retain jurisdiction with respect to all matters arising from or relating to the interpretation, implementation, enforcement, amendment or modification of this Order.

Signed: October 12, 2026

Alfredo R Pérez
United States Bankruptcy Judge