Docket #0349 Date Filed: 10/14/2026
United States Bankruptcy Court
Southern District of Texas
ENTERED
October 14, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	Chapter 11
AMPLE, INC., *et al.*,[3]	Case No. 25-90817 (CML)
Debtors.	(Jointly Administered)

ORDER GRANTING AGREED MOTION BY THE DEBTORS, THE OFFICIAL COMMITTEE, AND TWELVE BRIDGE CAPITAL, LLC CONVERTING THESE CHAPTER 11 CASES TO CHAPTER 7 PURSUANT TO SECTION 1112(A) OF THE BANKRUPTCY CODE AND GRANTING RELATED RELIEF

Upon the agreed Motion[4] of the Debtors, the Committee, and 12BC to convert these chapter 11 cases to cases under chapter 7 of the Bankruptcy Code pursuant to section 1112(a) of the Bankruptcy Code (and related relief), the Court makes the following findings:

a. The Court has jurisdiction under 28 U.S.C. § 1334 and this is a core proceeding under 28 U.S.C. § 157(b)(2);

b. The Court may enter a final order granting this relief consistent with Article III of the United States Constitution;

c. proper and adequate notice of the Motion has been given and no other or further notice is necessary;

[3] The Debtors in these chapter 11 cases and the last four digits of each Debtor's taxpayer identification number are: Ample, Inc. (4015) and Ample Texas EV, LLC (6832). A copy of this Motion is available on (a) the Court's website, at www.txs.uscourts.gov and (b) the website maintained by the Debtors' claims and noticing agent, Verita Global at https://veritaglobal.net/ample.

[4] Capitalized terms have the definition given in the underlying Motion.

2590817261014000000000002

d. all objections, if any, to entry of this Order are withdrawn, resolved, or overruled solely as to the relief expressly granted herein, without prejudice to any objection to professional fees or expenses or their allowance, priority, or payment; and

e. the Debtors are entitled to convert these chapter 11 cases to cases under chapter 7 pursuant to section 1112(a) of the Bankruptcy Code, none of the exceptions set forth in section 1112(a) applies, and the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors, and other parties in interest.

Based on those findings, **IT IS HEREBY ORDERED THAT:**

1. The Motion is GRANTED as set forth herein.

2. Pursuant to section 1112(a) of the Bankruptcy Code, the Debtors' chapter 11 cases are converted to cases under chapter 7 of the Bankruptcy Code, effective as of the date of entry of this Order (the "Conversion Date").

3. The United States Trustee shall promptly appoint an interim chapter 7 trustee in accordance with section 701 of the Bankruptcy Code (the "Chapter 7 Trustee").

4. As of the date of entry of this Order, Twelve Bridge Capital, LLC ("12BC") holds an allowed secured and superpriority administrative expense claim under the DIP Order and the DIP Facility in an amount not less than total not less than $2,655,058.19 consisting of $2,640,237.99 in outstanding principal, $14,820.20 in accrued and unpaid interest (collectively, together with all additional amounts accruing or payable under the DIP Order and the DIP Facility, the "DIP Obligations").[5] The stated amount is inclusive of the $220,000 Bluewater payment and is not a cap on the DIP Obligations. All additional interest, fees, expenses, and other amounts

[5] This amount includes unpaid DIP lender legal fees and reimbursable expenses, which was capitalized into the principal amount, and the anticipated $220,000 payment to Bluewater on behalf of the Debtors' estates in connection with the Duty Drawback.

accruing or payable under the DIP Order and the DIP Facility remain part of the DIP Obligations. Conversion shall not impair or alter 12BC's liens or superpriority administrative expense claim under the DIP Order, which remain in full force and effect and binding on the estates and the Chapter 7 Trustee, subject to the Carve Out as expressly limited in this Order. The post-default Carve Out under the DIP Order is deemed triggered solely to provide an aggregate amount not to exceed $250,000 for the remaining unpaid fees and expenses of estate professionals. The $250,000 is part of, and not in addition to, the Carve Out and is the sole remaining aggregate amount available for payment of professional fees and expenses with priority over the DIP Obligations. Payment from that amount may be made only if and when, and solely to the extent that, the Court approves and allows the applicable fees and expenses, subject in all respects to the Carve Out and its $250,000 aggregate cap. All other professional fees and expenses, to the extent allowed, shall constitute administrative expense claims junior and subordinate to the DIP Obligations and shall not be paid unless and until the DIP Obligations have been indefeasibly paid in full. Neither the Motion nor this Order approves or allows any professional fees or expenses, enlarges the Carve Out, or waives any objection to allowance or payment. 12BC's consent is expressly limited to the foregoing relief. These limitations apply notwithstanding any other provision of the Motion or this Order, conversion of these cases, or the continued retention of any professional.

5. CITTA is authorized to continue its work on behalf of the estates in connection with the Debtors' duty drawback claims notwithstanding conversion, on the terms set forth in the CITTA Retention Order, subject to the right of the Chapter 7 Trustee to object to CITTA's continued retention. Nothing in this paragraph approves or allows any fees or expenses of CITTA or authorizes payment thereof. Any such fees or expenses remain subject to Court approval and allowance and to the Carve Out and the sole remaining $250,000 aggregate professional-fee cap

described above; all amounts outside that cap, to the extent allowed, are junior and subordinate to the DIP Obligations. Continued retention does not create any additional Carve Out or professional-fee priority over the DIP Obligations.

6. The Debtors shall turn over to the Chapter 7 Trustee all records and property of the estates under their custody and control as required by Bankruptcy Rule 1019(4).

7. Within fourteen (14) days after the Conversion Date, the Debtors shall file a schedule of unpaid debts incurred after the commencement of these chapter 11 cases, and within thirty (30) days after the Conversion Date, the Debtors shall file and transmit to the United States Trustee a final report and account, in each case as required by Bankruptcy Rule 1019(5).

8. This Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

SIGNED 2026

Signed: October 14, 2026

Christopher Lopez
United States Bankruptcy Judge