IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: LEISURE INVESTMENTS HOLDINGS LLC, *et al.*,[1] Debtors.	Chapter 11 Case No. 25-10606 (LSS) (Jointly Administered) **Response deadline: December 7, 2026 at 4:00 p.m. (ET)** **Hearing Date: To be determined**

FIFTH INTERIM APPLICATION OF RAINES FELDMAN LITTRELL LLP FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES, AS CO-COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Name of Applicant:	Raines Feldman Littrell LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	Effective May 23, 2025
Period for which Compensation and Reimbursement is Sought:	July 1, 2026 through September 30, 2026
Amount of Compensation Sought as Actual, Reasonable and Necessary:	$90,373.50
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	$0

This is a: ☐ Monthly ☒ Interim ☐ Final Application

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are as follows: Leisure Investments Holdings LLC (7260); Triton Investments Holdings LLC (6416); MS Leisure Company (7257); Icarus Investments Holdings LLC (2636); Ejecutivos de Turismo Sustentable S.A. de C.V. (5CA4); Dolphin Capital Company, S. de R.L. de C.V. (21H8); Dolphin Leisure, Inc. (7073); Dolphin Austral Holdings, S.A. de C.V. (6A13); Aqua Tours, S.A. de C.V. (6586); Viajero Cybernetical, S.A. de C.V. (1CZ7); Promotora Garrafón, S.A. de C.V. (0KA2); Marineland Leisure, Inc. (7388); GWMP, LLC (N/A); Gulf World Marine Park, Inc. (0348); and The Dolphin Connection, Inc. (0322). For the purposes of these chapter 11 cases, the address for the Debtors is Leisure Investments Holdings LLC, c/o Riveron Management Services, LLC, 600 Brickell Avenue, Suite 2550, Miami, FL 33131.

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Summary of fee applications for the compensation period:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees (80%)	Approved Expenses
8/17/2026 [Dkt. 1400]	July 1, 2026 – July 31, 2026	$31,408.50	$0	$25,126.80	$0.00
9/17/2026 [Dkt. 1512]	August 1, 2026 – August 31, 2026	$34,091.00	$0	$27,272.80	$0
10/16/2026 [Dkt. 1574]	September 1, 2026– September 30, 2026	$24,874.00	$0	$19,899.20	$0
Total:		$90,373.50	$0	$72,298.80	$0.00

Summary of any objections to fee applications: None.

PLEASE TAKE NOTICE that, pursuant to the Court's *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 109]; entered: 4/30/2025]* (the "Interim Compensation Order")[2], Raines Feldman Littrell LLP (the "Applicant") hereby files its *Fifth Interim Application of Raines Feldman Littrell LLP for Compensation for Services Rendered and Reimbursement of Expenses, as Co-Counsel for the Official Committee of Unsecured Creditors for the Period July 1, 2026 Through September 30, 2026* (the "Interim Fee Application") with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801 (the "Court").

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Compensation Order, objections if any, to this Interim Fee Application must be filed with the Court by **December 7, 2026 at 4:00 p.m. (ET)** (the "Objection Deadline") and served on the Applicant at the address set forth below and the Notice Parties.

PLEASE TAKE FURTHER NOTICE that a hearing to consider this Interim Fee Application

[2] Capitalized terms used herein but not defined shall have the meanings ascribed to such terms in the Interim Compensation Order.

and any objections thereto will be held on a date to be determined before the Honorable Laurie Selber Silverstein, United States Bankruptcy Judge for the District of Delaware, at the Court, 824 N. Market Street, 6th Floor, Courtroom No. 2, Wilmington, DE 19801.

IF NO TIMELY OBJECTIONS ARE FILED TO THIS INTERIM FEE APPLICATION, THE COURT, IN ACCORDANCE WITH THE TERMS OF THE INTERIM COMPENSATION ORDER, MAY ENTER AN ORDER GRANTING THIS INTERIM FEE APPLICATION WITHOUT A HEARING.

Dated: November 16, 2026

RAINES FELDMAN LITTRELL LLP

/s/ Thomas J. Francella, Jr.
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Co-Counsel to the Official Committee of Unsecured Creditors

RAINES FELDMAN LITTRELL LLP PROFESSIONALS FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Name of Professional	Title	Hourly Billing Rate	Total Hours Billed	Total Compensation
Thomas J. Francella, Jr.	Partner	$1,095.00	9.5 18.8 9.4	$10,402.50 20.586.00 10,293.00
Matthew P. Milana	Partners	$795.00	22.7 7.9 10.7	$18,046.50 7,505.00 10,165.00
Sandi Shidner	Paralegal	$480.00	5.9 12.5 9.2	$2,832.00 6,000.00 4,416.00
Kristie Callahan	Paralegal	$425.00	.3	$127.50
		Total:	106.9	$90,373.50
		Blended Rate:		$845.40

COMPENSATION BY CATEGORY FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Category	Total Hours	Total Fees
Case Administration (B110)	1.1 1.9 2.9	$517.00 1,147.00 2,260.00
Asset Analysis and Recovery (B120)	3.8 .4 .9	$4,161,00 438.00 985.50
Asset Disposition (B130)	2.9 .3	$2,929.00 285.00
Relief From Stay / Adequate Protection (B140)	.1 .2	$42.50 190.00
Meetings and Communications w/Creditors (B150)	.1	$109.50
Fee Applications / Objections (B160)	4.1 9.2 7.1	$1,968.00 4,416.00 3,408.00
Other Contested Matters / Omnibus Hearings (B190)	23.5 4.2 13.4	$18,922.50 3,708.00 13,357.50
Business Operations (B210)	.3	$328.50
Appeals (B215)	4.8	$5,256.00
Financing/Cash Collateral (B230)	.8 .9 1.4	$384.00 808.00 1,124.00

Plan and Disclosure Statement (B320)	16.9 3.3	$17,608.00 3,454.00
Financial Filings (B235)	.1	$48.00
Research (B410)	2.3	$2,518.50
TOTAL:	106.9	$90,373.50

EXPENSE SUMMARY FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Expense Category	Service Provider	Total Expenses
N/A		$0.00
Total:		$0.00

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: LEISURE INVESTMENTS HOLDINGS LLC, *et al.*,[1] Debtors.	Chapter 11 Case No. 25-10606 (LSS) (Jointly Administered) **Re: D.I.**

ORDER GRANTING FIFTH INTERIM APPLICATION OF RAINES FELDMAN LITTRELL LLP FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES, AS CO-COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Raines Feldman Littrell LLP ("Raines"), as co-counsel for the Official Committee of Unsecured Creditors (the "Committee") in the above captioned cases, filed its *Fifth Interim Application for Compensation for Services Rendered and Reimbursement of Expenses for the Period from July 1, 2026 through September 30, 2026* (the "Interim Fee Application"). The Court has reviewed the Interim Fee Application and finds that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; (b) notice of the Interim Fee Application, and any hearing on the Interim Fee Application, was adequate under the circumstances; and (c) all persons with standing have been afforded the opportunity to be heard on the Interim Fee Application. Accordingly, it is hereby,

ORDERED that the Interim Fee Application is GRANTED, on an interim basis. The Debtors in the above-captioned cases shall pay to Raines the sum of $90,373.50 as compensation for necessary

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professional services rendered, and actual and necessary expenses in the amount of $0 for a total of $90,373.50 for services rendered and disbursements incurred by Raines for the period July 1, 2026 through September 30, 2026, less any amounts previously paid in connection with the monthly fee applications.

ORDERED that this Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: LEISURE INVESTMENTS HOLDINGS LLC, *et al.*,[1] Debtors.	Chapter 11 Case No. 25-10606 (LSS) (Jointly Administered)

CERTIFICATE OF SERVICE

I, Thomas J. Francella, Jr. certify that on November 16, 2026, I caused a copy of the foregoing document to be served via NEF upon all parties receiving such service.

Dated: November 16, 2026

RAINES FELDMAN LITTRELL LLP

/s/ Thomas J. Francella, Jr.

Thomas J. Francella Jr. (No. 3835)
824 North Market Street, Suite 805
Wilmington, DE 19801
(302) 772-5803
tfrancella@raineslaw.com

Co-Counsel to the Official Committee of Unsecured Creditors

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