Docket #1569 Date Filed: 10/30/2026

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

SUMMARY OF EIGHTH AND FINAL FEE APPLICATION OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR FOR THE DEBTOR AND DEBTOR IN POSSESSION

Basic Information	
Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Debtor and Debtor in Possession
Petition Date:	June 30, 2024
Retention Date:	June 30, 2024
Date of Order Approving Employment:	September 9, 2024
Eighth Application Period	
Time Period Covered:	March 1, 2026 to September 15, 2026
Total Hours Billed:	90.0
Total Fees Requested:	$34,363.50
Total Expenses Requested:	$0.00
Blended Rate:	$381.82/hour
Rate Increases Not Previously Approved/Disclosed:	None
Total Professionals:	3
Total Professionals Not in Staffing Plan:	0
Total Professionals Billing Less Than 15 Hours:	1
Final Application Period	
Time Period Covered:	June 30, 2024 to September 15, 2026
Total Hours Billed:	1,391.40
Total Fees Requested:	$696,757.50
Total Expenses Requested:	$4,940.38
Blended Rate:	$500.76
Total Professionals:	13

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Total Professionals Not in Staffing Plan:	0
Total Professionals Billing Less Than 15 Hours:	8
Historical	
Fees Approved to Date by Interim Order:	$664,926.00
Expenses Approved to Date by Interim Order:	$4,940.38
Allowed Fees Paid to Date:	$664,926.00
Allowed Expenses Paid to Date:	$4,940.38
Fees Paid Pursuant to Monthly Statements, Not Yet Allowed:	$0.00
Expenses Paid Pursuant to Monthly Statements, Not Yet Allowed:	$0.00

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

EIGHTH AND FINAL FEE APPLICATION OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR FOR THE DEBTOR AND DEBTOR IN POSSESSION, FOR ALLOWANCE OF FINAL COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM JUNE 30, 2024 THROUGH AND INCLUDING SEPTEMBER 15, 2026

Stout Risius Ross, LLC ("Stout"), financial advisor for the debtor and debtor in possession in the above-captioned case (the "Debtor"), submits this eighth and final application (the "Application") for allowance of compensation for professional services rendered by Stout to the Debtor for the period June 30, 2024, through September 15, 2026 (the "Final Application Period"), including compensation for fees and expenses incurred between March 1, 2026, through September 15, 2026 (the "Eighth Application Period"), which was not previously the subject of an interim fee application, pursuant to sections 330 and 331 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court of the Eastern District of Virginia (the "Local Bankruptcy Rules"), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* entered on September 9, 2024 [Docket No. 162] (the "Interim Compensation Order"). In support of this Application, Stout represents as

follows:

I. JURISDICTION, VENUE AND PREDICATES FOR RELIEF

1. The United States Bankruptcy Court for the Eastern District of Virginia (the "Court") has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Standing Order of Reference from the United States District Court for the Eastern District of Virginia*, dated August 15, 1984. This is a core proceeding pursuant to 28 U.S.C. § 157, and the Court may enter a final order consistent with Article III of the United States Constitution. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The bases for the relief requested herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1.

II. BACKGROUND

3. On June 30, 2024 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in this Court commencing this chapter 11 case.

4. On July 22, 2024, the Office of the United States Trustee for the Eastern District of Virginia (the "U.S. Trustee") appointed the Official Committee of Unsecured Creditors [Docket No. 69].

5. On September 9, 2024, the Court entered the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165], authorizing the Debtor to employ and retain Stout as its financial advisor effective as of the Petition Date.

6. On September 9, 2024, the Court entered the Interim Compensation Order, which approved the compensation procedures set forth therein (the "Compensation Procedures").

7. Pursuant to the Compensation Procedures, professionals retained in this case are authorized to file monthly fee statements and serve such statements on the Notice Parties (as defined in the Compensation Procedures). Provided that no objection to a monthly fee

statement is timely filed, the Debtor is authorized to pay such professional an amount equal to eighty percent (80%) of the fees and one-hundred percent (100%) of the expenses requested in such monthly fee statement.

8. Additionally, pursuant to the Compensation Procedures, beginning with the period ending on August 31, 2024, and at three-month intervals thereafter, professionals retained in this case are authorized to file interim fee applications with the Court. Below is a summary of the interim fee applications (collectively, the "Interim Fee Applications") filed by Stout in this case:

Date Filed And Docket No.	**Period Covered**	**Date of Order Approving Application**	**Total Requested Fees/Expenses**	**Total Allowed Fees/ Expenses Paid**
10/15/2024 [Docket No. 298]	6/30/24 – 8/31/2024	11/8/2024 [Docket No. 336]	Fees: $57,389.00 Expenses: $0.00	Fees: $57,389.00 Expenses: $0.00
1/14/2025 [Docket No. 493]	9/1/2024 – 11/30/2024	2/13/2025 [Docket No. 562]	Fees: $362,429.00 Expenses: $1,086.89	Fees: $362,429.00 Expenses: $1,086.89
4/14/2025 [Docket No. 659]	12/1/2024 – 2/28/2025	5/22/2025 [Docket No. 787]	Fees: $108,654.50 Expenses: $2,590.76	Fees: $108,654.50 Expenses: $2,590.76
7/15/2025 [Docket No. 1008]	3/1/2025 – 5/31/2025	8/20/2025 [Docket No. 1139]	Fees: $43,032.00 Expenses: $0.00	Fees: $38,308.00[1] Expenses: $0.00
10/15/2025 [Docket No. 1236]	6/1/2025 – 8/31/2025	11/12/2025 [Docket No. 1280]	Fees: $55,655.50 Expenses: $0.00	Fees: $55,655.50 Expenses: $0.00
1/14/2026 [Docket No. 1365]	9/1/2025 – 11/30/2025	2/12/2026 [Docket No. 1395]	Fees: $32,494.00 Expenses: $1,262.73	Fees: $29,994.00[2] Expenses: $1,262.73

[1] Stout agreed to voluntarily reduce the compensation sought in this Interim Fee Application by $4,724 at the request of the U.S. Trustee.

[2] Stout agreed to voluntarily reduce the compensation sought in this Interim Fee Application by $2,500 at the request of the U.S. Trustee.

Date Filed And Docket No.	**Period Covered**	**Date of Order Approving Application**	**Total Requested Fees/Expenses**	**Total Allowed Fees/ Expenses Paid**
4/22/2026 [Docket No. 1460]	12/1/2025 – 2/28/2026	5/18/2026 [Docket No. 1485]	Fees: $13,246.00 Expenses: $0.00	Fees: $12,496.00[3, 4] Expenses: $0.00

9. On October 31, 2025, this Court entered its proposed findings of fact and conclusions of law [Docket No. 1267] recommending that the United States District Court for the Eastern District of Virginia, Richmond Division (the "District Court") issue the proposed order (the "Confirmation Order") confirming the *Amended Plan of Reorganization of Hopeman Brothers, Inc. Under Chapter 11 of the Bankruptcy Code*, dated May 21, 2025 [Docket No. 766] (as modified by the *Modified Amended Plan of Reorganization of Hopeman Brothers, Inc. Under Chapter 11 of the Bankruptcy Code*, dated August 21, 2025 [Docket No. 1141] and the *Second Modified Amended Plan of Reorganization of Hopeman Brothers, Inc. Under Chapter 11 of the Bankruptcy Code*, dated September 5, 2025 [Docket No. 1185], and as may be further amended, modified, or supplemented from time to time, the "Plan").

10. On August 18, 2026, the District Court issued the Confirmation Order [Docket No. 1542]. The Plan became effective on September 15, 2026 [Docket No. 1551], and the Debtor emerged from this case as the Reorganized Debtor (as defined in the Plan).

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[3] The Debtor inadvertently made a duplicate payment to Stout in connection with allowed fees paid for this Interim Fee Application in the amount of $7,162.00 (the "Duplicate Payment"). Stout will apply the Duplicate Payment to the outstanding amounts owed and allowed following approval of this Application."

[4] Stout agreed to voluntarily reduce the compensation sought in this Interim Fee Application by $750 at the request of the U.S. Trustee.

III. RELIEF REQUESTED

11. Stout submits this Application (a) for interim allowance of reasonable compensation for the actual, reasonable and necessary professional services that it has rendered as financial advisor for the Debtor in this case for the Eighth Application Period in the amount of $34,363.50 and reimbursement of actual, reasonable and necessary expenses incurred in representing the Debtor during the Eighth Application Period in the amount of $0.00, and (b) for final allowance of compensation for the actual, reasonable and necessary professional services that it has rendered as financial advisor for the Debtor in this case for the Final Application Period in the amount of $696,757.50, and for reimbursement of actual, reasonable and necessary expenses incurred in representing the Debtor during the Final Application Period in the amount of $4,940.38.

12. As disclosed in Stout's retention application filed in this case, Stout currently is holding an advance payment retainer from the Debtor in the amount of $42,325.00 (the "Advance Payment Retainer"), and the Debtor and Stout agreed that the Advance Payment Retainer could be held by Stout as security throughout this Chapter 11 case until Stout's fees and fee expenses are awarded and payable on a final basis. *See* Docket No. 75.

13. Stout seeks herein to apply the Advance Payment Retainer and the Duplicate Payment to pay any allowed fees and expenses sought in this Application and then return any remaining amount to the Reorganized Debtor.

14. The Application is supported by the following Exhibits, which are attached hereto:

(i) Exhibit A contains a summary schedule of the time expended by all Stout professionals engaged in the representation of the Debtor during the Eighth Interim Application and Final Application Period.

(ii) Exhibit B contains a summary schedule of hours and fees covered by this Application, categorized by project code during the Eighth Interim Application and Final Application Period.

(iii) Exhibit C contains a summary schedule of the out-of-pocket expenses incurred by Stout during the Eighth Interim Application and Final Application Period.

(iv) Exhibit D contains the monthly fee statements for Stout during the Eighth Interim Application Period (the "Monthly Statements").

IV. BASIS FOR RELIEF REQUESTED

15. During the course of Stout's post-petition engagement Stout has, among other things: (i) coordinated with the Debtor and its other advisors to manage the estate; (ii) assisted the Debtor in reviewing and tracking cash payments made by the Debtor; (iii) assisted the Debtor in reviewing transactions, analyzing assets and liabilities, and creating supporting schedules to prepare monthly operating reports; (iv) assisted in the gathering and review of documents sought by interested parties in this Chapter 11 case; (v) advised and assisted the Debtor in forecasting, planning, and tracking asbestos-related litigation and claims activity; (vi) attended court hearings; and (vii) assisted the Debtor in developing and achieving confirmation of the Plan.

16. In performing the services detailed in this Application, Stout has endeavored to ensure that its professionals comply with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and any other applicable procedures or orders of the Court.

17. Pursuant to the terms of the Interim Compensation Order, Stout properly filed and served the following Monthly Statements during the Eighth Interim Application Period:

Period Covered by Monthly Statement	Total Fees	Total Expenses	Date Served and Docket No.	Objection Deadline	Amount of Fees Received (80%)	Amount of Expenses Received (100%)
Mar. 1, 2026 – Mar. 31, 2026	$4,130.00	$0.00	5/7/2026 [Docket No. 1469]	5/21/2026	$0.00	$0.00
Apr. 1, 2026 – Apr. 30, 2026	$3,286.00	$0.00	8/14/2026 [Docket No. 1536]	8/28/2026	$0.00	$0.00

Period Covered by Monthly Statement	Total Fees	Total Expenses	Date Served and Docket No.	Objection Deadline	Amount of Fees Received (80%)	Amount of Expenses Received (100%)
May 1, 2026 – May 31, 2026	$4,006.00	$0.00	8/14/2026 [Docket No. 1537]	8/28/2026	$0.00	$0.00
June 1, 2026 – September 15, 2026[5]	$22,941.50	$0.00	N/A	N/A	$0.00	$0.00

18. In accordance with the Compensation Procedures, as set forth in the Interim Compensation Order, and as set forth in Local Rule 2016-1, the Monthly Statements included (i) a detailed itemization of the service hours expended by matter and professional and (ii) a summary schedule of hours and fees categorized by project code. The Monthly Statements also included a detailed chronological itemization of the services rendered by each professional, calculated by tenths of an hour and categorized in accordance with the appropriate project code. As set forth above, a copy of Stout's Monthly Statements for the Eighth Interim Application Period are attached hereto as Exhibit D.

19. Stout has endeavored to represent the Debtor in the most expeditious and economical manner possible. Tasks have been assigned to professionals at Stout so that the work has been performed by those most familiar with the particular matter or task and by the lowest hourly rate professionals appropriate for a particular matter. Moreover, Stout has endeavored to coordinate with the other professionals involved in this case so as to minimize any duplication of effort and to minimize fees and expenses to the Debtor. Stout believes it has been successful in this regard.

[5] Stout did not serve a Monthly Statement for June through September 2026, and instead includes those fees and expenses in this Application.

20. No agreement or understanding exists between Stout and any other person for the sharing of compensation received or to be received for services rendered in or in connection with this case.

VI. Notice

21. Notice of this Application has been provided in accordance with Bankruptcy Local Rule 1075-1 and the procedures set forth in Article II of the "Procedures for Complex Chapter 11 Cases in the Eastern District of Virginia" and the Interim Compensation Order. Stout submits that no other or further notice need be provided.

[*Remainder of page intentionally left blank*]

WHEREFORE, Stout respectfully requests that this Court enter an Order, substantially in the form attached hereto (i) approving this Application, (ii) providing that Stout be allowed on an interim basis the sum of $31,831.50[6] as compensation for reasonable and necessary professional services rendered to the Debtor and the sum of $0.00 for reimbursement of actual and necessary costs and expenses incurred for a total of $31,831.50, during the Eighth Application Period, (iii) providing that Stout be allowed on a final basis the sum of $696,757.50 as compensation for reasonable and necessary professional services rendered to the Debtor and the sum of $4,940.38 for reimbursement of actual and necessary costs and expenses incurred for a total of $701,697.88 during the Final Application Period, (iv) authorizing and directing the Debtor to pay Stout the outstanding amount of such sums, (v) authorizing Stout to apply the Advance Payment Retainer and the Duplicate Payment to the outstanding amount of such sums and return any remaining amount to the Reorganized Debtor, (vi) for such other relief as the Court deems proper and just.

Dated: October 30, 2026

/s/ Ronald Van Epps

Ronald Van Epps
STOUT RISIUS ROSS, LLC
225 West Randolph Street
8th Floor
Chicago, IL 60606
Telephone: (312) 546-3407
Email: rvanepps@Stout.com

Financial Advisor for the Debtor and Debtor in Possession

[6] Stout agreed to voluntarily reduce the compensation sought in the Fifth Fee Application by $2,532 at the request of the U.S. Trustee which will be applied to the Eighth and Final Fee Application.

ELECTRONICALLY FILED BY:

/s/ Henry P. (Toby) Long, III
Henry P. (Toby) Long, III (VSB No. 75134)
Hunton Andrews Kurth LLP
Riverfront Plaza, East Tower
951 East Byrd Street
Richmond, Virginia 23219
Telephone: (804) 788-8200
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Counsel to the Debtor and Debtor in Possession

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

ORDER GRANTING EIGHTH AND FINAL APPLICATION OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR FOR THE DEBTOR AND DEBTOR IN POSSESSION, FOR ALLOWANCE OF FINAL COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM JUNE 30, 2024 THROUGH AND INCLUDING SEPTEMBER 15, 2026

Upon consideration of the Eighth and Final Fee Application (the "Application")[1] of Stout Risius Ross, LLC ("Stout"), financial advisor for the debtor and debtor in possession in the above-captioned case (the "Debtor"), for allowance of compensation for professional services rendered and actual and necessary expenses incurred by Stout during the period March 1, 2026, through September 15, 2026 (the "Eighth Interim Application Period"), and for the period June 30, 2024, through September 15, 2026 (the "Final Application Period"); and the Court having reviewed the Application and the Monthly Statements, and finding that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, and determining that proper and adequate notice has been given and that no other or further notice is necessary; and after due deliberation thereon, the Court having concluded that the fees and expenses were necessary, appropriate and reasonable under the circumstances of this case; and good and sufficient cause appearing therefore,

[1] Capitalized terms not defined herein shall have the meanings ascribed to them in the Application.

IT IS HEREBY ORDERED that:

1. The Application is GRANTED.

2. Stout is allowed interim compensation in the amount of $31,831.50 and reimbursement of expenses in the amount of $0.00 for the Eighth Interim Application Period as requested in the Application.

3. Stout is allowed final compensation in the amount of $696,757.50 and reimbursement of expenses in the amount of $4,940.38 for the Final Application Period as requested in the Application.

4. Stout is authorized and directed to apply the Advance Payment Retainer and the Duplicate Payment to the allowed amounts that have not yet been received by Stout for fees and expenses incurred during the Eighth Interim Application Period and Final Application Period and, following such application, then return any remaining amounts of the Advance Payment Retainer and the Duplicate Payment, if any, to the Reorganized Debtor.

5. The Debtor or Reorganized Debtor is authorized and directed to disburse to Stout payment in the amount of the difference between the allowed amounts and the actual monthly payments previously received by Stout for fees and expenses incurred during the Eighth Interim Application Period and Final Application Period.

6. The Debtor and Reorganized Debtor are authorized and empowered to take such actions as may be necessary and appropriate to implement the terms of this Order.

7. This Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

8. This Order shall be effective immediately upon entry.

Dated: _____, 2026

_____
UNITED STATES BANKRUPTCY JUDGE

WE ASK FOR THIS:

/s/ Ronald Van Epps
Ronald Van Epps
STOUT RISIUS ROSS, LLC
225 West Randolph Street
8th Floor
Chicago, IL 60606
Telephone: (312) 546-3407
Email: rvanepps@Stout.com

CERTIFICATION OF ENDORSEMENT
UNDER LOCAL BANKRUPTCY RULE 9022-1(C)

I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

/s/ Henry P. (Toby) Long, III
Henry P. (Toby) Long, III

Exhibit A

PROFESSIONALS RENDERING SERVICES

Eighth Application Period

(March 1, 2026 – September 15, 2026)

Name of Professional	Position	Hourly Billing Rate	Total Billed Hours	Total Compensation	Rate Increases Since the Petition Date[1]
Ron Van Epps	Managing Director	$790	1.1	$869.00	None
Danny Ramljak	Manager	$415	27.1	$11,246.50	1
Morgan Cortens	Associate	$360	61.8	$22,248.00	2
		Total:	**90.0**	**$34,363.50**	
		Blended Rate:	**$381.82**		

PROFESSIONALS RENDERING SERVICES

Final Application Period

(June 30, 2024 – September 15, 2026)

Name of Professional	Position	Hourly Billing Rate	Total Billed Hours	Total Compensation	Rate Increases Since the Petition Date
Ron Van Epps	Managing Director	$790	234.6	$185,334.00	None
Ross Mishkin	Managing Director	$790	188.9	$149,231.00	None

[1] Stout raised the rates of certain of its professionals as of 10/1 to reflect promotions. While Stout increases rates effective 10/1 of each year, rates have only been adjusted herein to reflect promotions and do not include other increases.

Name of Professional	Position	Hourly Billing Rate	Total Billed Hours	Total Compensation	Rate Increases Since the Petition Date
Michelle Uddin	Managing Director	$790	1.9	$1,501.00	None
Alex Boerema	Director	$600	7.2	$4,320.00	None
Joshua Caldwell	Senior Manager	$475	1.1	$522.50	None
Brett Blum	Manager	$415	360.9	$149,773.50	None
Danny Ramljak	Manager	$360-415	179.6	$74,495.50	1
Morgan Cortens	Associate	$315-360	394.1	$135,124.00	2
David Jones	Associate	$340	0.8	$272.00	None
Connor Burns	Analyst	$300	3.7	$1,110.00	None
Alec Riegler	Analyst	$300	2.3	$690.00	None
Freddie Rhodes	Analyst	$300	6.3	$1,890.00	None
Sarah Waldinger	Analyst	$300	10.0	$3,000.00	None
		Total:	**1,391.4**	**$707,263.50**	
		Blended Rate:	**$508.31**		

Exhibit B

COMPENSATION BY PROJECT CATEGORY
Eighth Application Period
(March 1, 2026 – September 15, 2026)

Project Code	Project Category	Total Hours	Total Fees
1.1	Planning, Coordination and Case Management	4.0	$1,616.00
1.2	Business and Strategic Plan	11.3	$4,333.50
1.4	Business Analysis	3.9	$1,519.50
1.6	Monthly Operating Report	53.5	$20,397.00
1.9	Fee Statements and Fee Applications	17.3	$6,497.50
	Total:	**90.0**	**$34,363.50**

COMPENSATION BY PROJECT CATEGORY
Final Application Period
(June 30, 2024 – September 15, 2026)

Project Code	Project Category	Total Hours	Total Fees
1.1	Planning, Coordination and Case Management	37.0	$19,754.00
1.2	Business and Strategic Plan	53.2	$24,176.00
1.3	Employee Compensation and Advisor Retention Matters	1.1	$869.00
1.4	Business Analysis	637.8	$331,746.50
1.5	Valuation and Solvency Analysis	7.6	$4,166.50
1.6	Monthly Operating Report	262.3	$105,097.00
1.7	Prepare for and Attend Court Hearings	85.5	$66,645.00
1.8	eDiscovery	85.7	$51,262.50
1.9	Fee Statements and Fee Applications	166.6	$64,275.50
1.10	Other Contested Matters	54.6	$39,271.50
	Total:	**1,391.4**	**$707,263.50**

Exhibit C

EXPENSE SUMMARY
Eighth Application Period
(March 1, 2026 – September 15, 2026)

Expense Category	Service Provider (if applicable)	Unit Cost (if applicable)	Total Expenses
N/A	N/A	N/A	$0.00
		Total:	**$0.00**

EXPENSE SUMMARY
Final Application Period
(June 30, 2024 – September 15, 2026)

Expense Category	Service Provider (if applicable)	Unit Cost (if applicable)	Total Expenses
Travel – Airfare & Ground Transportation			$2,602.24
Lodging – Hotel Stay			$2,251.70
Dining & Meals			$86.44
		Total:	**$4,940.38**

Exhibit D

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

TWENTIETH MONTHLY FEE STATEMENT OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM MARCH 1, 2026 THROUGH AND INCLUDING MARCH 31, 2026

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	March 1, 2026 through and including March 31, 2026
Total Fees Requested:	$3,304.00 (80% of $4,130.00)
Total Expenses Requested:	$0.00
Type of Fee Statement:	Monthly[1]

[1] Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.1	Planning, Coordination and Case Management	1.00	$ 415.00
1.6	Monthly Operating Report	8.10	$ 3,075.50
1.9	Fee Statements and Fee Applications	1.70	$ 639.50
Total		**10.80**	**$ 4,130.00**

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Danny Ramljak	Manager	$ 415	4.40	$ 1,826.00
Morgan Cortens	Associate	$ 360	6.40	$ 2,304.00
Total			**10.80**	**$ 4,130.00**

Stout Risius Ross, LLC ("Stout"), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the "Debtor"), hereby submits its twentieth monthly fee statement (the "Monthly Fee Statement") seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from March 1, 2026 through and including March 31, 2026 (the "Fee Period"), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the "Interim Compensation Order") and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as **Exhibit B.**

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of $3,304.00, consisting of (i) $3,304.00, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) $0.00 for actual and necessary costs and expenses.

Dated: May 7, 2026

/s/ Ronald Van Epps

Ronald Van Epps
STOUT RISIUS ROSS, LLC
One South Wacker Drive
38th Floor
Chicago, IL 60606
Telephone: (312) 546-3407
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ELECTRONICALLY FILED BY:

/s/ Henry P. (Toby) Long, III

Henry P. (Toby) Long, III (VSB NO. 75134)
HUNTON ANDREWS KURTH LLP
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Telephone: (804) 788-8200
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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category

Invoice # CINV-114333
Re: Planning, Coordination and Case Management

Matter Code	Date	Professional	Description of Services	Hours
1.1	3/16/2026	Danny Ramljak	Detailed review of Materials from Counsel regarding Objection to the stay	1.00
		Total		**1.00**

Invoice # CINV-114333
Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	3/17/2026	Morgan Cortens	Analysis of February MOR	0.80
1.6	3/18/2026	Morgan Cortens	Detailed QC and correspondence regarding MOR	1.40
1.6	3/18/2026	Morgan Cortens	Analysis of February MOR	2.60
1.6	3/18/2026	Danny Ramljak	Detailed review of February MOR supporting schedules & professional fees	1.30
1.6	3/20/2026	Danny Ramljak	Drafting of February MOR filing	1.10
1.6	3/23/2026	Morgan Cortens	Detailed QC of February MOR	0.40
1.6	3/23/2026	Danny Ramljak	Finalize and correspond regarding February MOR	0.50
		Total		**8.10**

Invoice # CINV-114333
Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	3/23/2026	Morgan Cortens	Analysis of February fee statement	1.00
1.9	3/24/2026	Morgan Cortens	Detailed QC and correspondence on February fee statement	0.20
1.9	3/24/2026	Danny Ramljak	Detailed review of February fee statement	0.50
		Total		**1.70**

Exhibit B

Summary of Expenses by Type

Category	Expense
N/A	
Total Expense	**$ -**

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

TWENTY-FIRST MONTHLY FEE STATEMENT OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM APRIL 1, 2026 THROUGH AND INCLUDING APRIL 30, 2026

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	April 1, 2026 through and including April 30, 2026
Total Fees Requested:	$2,628.80 (80% of $3,286.00)
Total Expenses Requested:	$0.00
Type of Fee Statement:	Monthly[1]

[1] Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.6	Monthly Operating Report	7.30	$ 2,749.00
1.9	Fee Statements and Fee Applications	1.40	$ 537.00
Total		**8.70**	**$ 3,286.00**

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Danny Ramljak	Manager	$ 415	2.80	$ 1,162.00
Morgan Cortens	Associate	$ 360	5.90	$ 2,124.00
Total			**8.70**	**$ 3,286.00**

Stout Risius Ross, LLC ("Stout"), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the "Debtor"), hereby submits its twenty-first monthly fee statement (the "Monthly Fee Statement") seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from April 1, 2026 through and including April 30, 2026 (the "Fee Period"), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the "Interim Compensation Order") and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as **Exhibit B.**

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of $2,628.80, consisting of (i) $2,628.80, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) $0.00 for actual and necessary costs and expenses.

Dated: August 14, 2026

/s/ Ronald Van Epps
Ronald Van Epps
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ELECTRONICALLY FILED BY:

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category

Invoice # CINV-116760
Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	4/9/2026	Morgan Cortens	Reconciliation of documents for March MOR	0.90
1.6	4/9/2026	Morgan Cortens	Analysis of March MOR	0.30
1.6	4/10/2026	Morgan Cortens	Analysis of March MOR	0.40
1.6	4/13/2026	Morgan Cortens	Analysis of March MOR	0.60
1.6	4/16/2026	Morgan Cortens	Reconciliation of professional fees for March MOR	0.40
1.6	4/17/2026	Morgan Cortens	Analysis of March MOR	2.00
1.6	4/20/2026	Danny Ramljak	Detailed review of March MOR support schedules and drafting of filing	1.50
1.6	4/20/2026	Morgan Cortens	Analysis of March MOR	0.50
1.6	4/21/2026	Danny Ramljak	Finalize MOR for filing and correspondence regarding the same	0.70
		Total		**7.30**

Invoice # CINV-116760
Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	4/10/2026	Morgan Cortens	Analysis of Stout Seventh Fee Application	0.50
1.9	4/13/2026	Danny Ramljak	Detailed review of Seventh Fee Application	0.40
1.9	4/21/2026	Morgan Cortens	Detailed review and correspondence regarding March Fee Statement	0.30
1.9	4/22/2026	Danny Ramljak	Detailed review of March Fee statement	0.20
		Total		**1.40**

Exhibit B

Summary of Expenses by Type

Category	Expense
N/A	
Total Expense	**$ -**

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:	:	**Chapter 11**
HOPEMAN BROTHERS, INC.,	:	**Case No. 24-32428 (KLP)**
Debtor.	:	

TWENTY-SECOND MONTHLY FEE STATEMENT OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM MAY 1, 2026 THROUGH AND INCLUDING MAY 31, 2026

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	May 1, 2026 through and including May 31, 2026
Total Fees Requested:	$3,204.80 (80% of $4,006.00)
Total Expenses Requested:	$0.00
Type of Fee Statement:	Monthly[1]

[1] Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.2	Business and Strategic Plan	2.00	$ 758.50
1.6	Monthly Operating Report	8.10	$ 3,031.50
1.9	Fee Statements and Fee Applications	0.60	$ 216.00
Total		**10.70**	**$ 4,006.00**

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Danny Ramljak	Manager	$ 415	2.80	$ 1,162.00
Morgan Cortens	Associate	$ 360	7.90	$ 2,844.00
Total			**10.70**	**$ 4,006.00**

Stout Risius Ross, LLC ("Stout"), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the "Debtor"), hereby submits its twenty-second monthly fee statement (the "Monthly Fee Statement") seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from May 1, 2026 through and including May 31, 2026 (the "Fee Period"), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the "Interim Compensation Order") and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as **Exhibit B.**

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of $3,204.80, consisting of (i) $3,204.80, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) $0.00 for actual and necessary costs and expenses.

Dated: August 14, 2026

/s/ Ronald Van Epps

Ronald Van Epps
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ELECTRONICALLY FILED BY:

/s/ Henry P. (Toby) Long, III

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category

Invoice # CINV-120010
Re: Business and Strategic Plan

Matter Code	Date	Professional	Description of Services	Hours
1.2	5/27/2026	Morgan Cortens	Reconciliation of professional fee payments to incurred	0.80
1.2	5/27/2026	Danny Ramljak	Reconciliation of professional fee payments to incurred	0.70
1.2	5/29/2026	Morgan Cortens	Reconciliation of professional fee payments to incurred	0.50
		Total		**2.00**

Invoice # CINV-120010
Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	5/12/2026	Morgan Cortens	Analysis of April MOR	0.60
1.6	5/13/2026	Morgan Cortens	Analysis and QC of April MOR	1.80
1.6	5/13/2026	Morgan Cortens	Analysis of April MOR	3.00
1.6	5/18/2026	Danny Ramljak	Analysis & review of April MOR supporting schedules	1.10
1.6	5/19/2026	Danny Ramljak	Draft of April MOR filing	0.50
1.6	5/21/2026	Morgan Cortens	Detailed review of April MOR	0.60
1.6	5/21/2026	Danny Ramljak	Finalize MOR for filing and correspondence regarding the same.	0.50
	`	**Total**		**8.10**

Invoice # CINV-120010
Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	5/22/2026	Morgan Cortens	Analysis of April Fee Statement	0.60
		Total		**0.60**

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Exhibit B

Summary of Expenses by Type

Category	Expense
N/A	
Total Expense	**$ -**

Invoice # CINV-128120
Re: Planning, Coordination and Case Management

Matter Code	Date	Professional	Description of Services	Hours
1.1	8/17/2026	Danny Ramljak	Planning, docket review, internal & external communication re: District Court ruling on the Plan	1.50
1.1	8/18/2026	Danny Ramljak	Planning, docket review, internal & external communication re: District Court ruling on the Plan	0.70
1.1	8/18/2026	Morgan Cortens	Analysis of docket for background on potential plan	0.80
		Total		**3.00**

Invoice # CINV-121251; CINV-124877; CINV-128120
Re: Business and Strategic Plan

Matter Code	Date	Professional	Description of Services	Hours
1.2	6/29/2026	Morgan Cortens	Reconciliation of professional payments incurred	0.20
1.2	7/22/2026	Morgan Cortens	Reconciliation of professional payments incurred	0.90
1.2	7/24/2026	Morgan Cortens	Reconciliation of professional payments incurred	1.00
1.2	7/31/2026	Morgan Cortens	Reconciliation of professional payments incurred	0.20
1.2	8/3/2026	Morgan Cortens	Reconciliation of professional payments incurred	1.00
1.2	8/4/2026	Morgan Cortens	Reconciliation of professional payments incurred	1.60
1.2	8/18/2026	Morgan Cortens	Planning, docket review, internal & external communication re: District Court ruling on the Plan	0.50
1.2	8/25/2026	Morgan Cortens	Analysis of professional payments outstanding	1.50
1.2	9/2/2026	Morgan Cortens	Analysis of retainer	0.40
1.2	9/3/2026	Danny Ramljak	Reconciliation of professional fees due	1.00
1.2	9/3/2026	Morgan Cortens	Analysis of retainer	0.60
1.2	9/4/2026	Ron Van Epps	Address questions on retainer	0.40
		Total		**9.30**

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Invoice # CINV-121251; CINV-128120
Re: Business Analysis

Matter Code	Date	Professional	Description of Services	Hours
1.4	6/10/2026	Danny Ramljak	Analysis regarding Hopeman's historical Bedivere coverage	0.90
1.4	9/8/2026	Danny Ramljak	Review of claim filing procedures and claims data base related to potential ACL claim	1.20
1.4	9/8/2026	Morgan Cortens	Analysis regarding potential ACL claim	1.80
		Total		**3.90**

Invoice # CINV-121251; CINV-124877; CINV-128120
Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	6/8/2026	Morgan Cortens	Analysis of May MOR	0.40
1.6	6/10/2026	Morgan Cortens	Analysis of May MOR	2.00
1.6	6/16/2026	Morgan Cortens	Analysis of May MOR	0.50
1.6	6/18/2026	Morgan Cortens	Analysis of May MOR	1.90
1.6	6/22/2026	Danny Ramljak	Drafting, correspondence, and finalization regarding May MOR	1.10
1.6	6/22/2026	Danny Ramljak	Analysis & detailed review of May MOR supporting schedules	1.20
1.6	6/22/2026	Ron Van Epps	Detailed review MOR	0.40
1.6	7/7/2026	Morgan Cortens	Analysis of June MOR	1.50
1.6	7/10/2026	Morgan Cortens	Analysis of June MOR	1.20
1.6	7/13/2026	Morgan Cortens	Analysis of June MOR	1.80
1.6	7/14/2026	Morgan Cortens	Analysis of June MOR	2.60
1.6	7/16/2026	Danny Ramljak	Analysis & review of June MOR supporting schedules	1.20
1.6	7/16/2026	Danny Ramljak	Drafting and correspondence regarding June MOR	0.50
1.6	7/16/2026	Ron Van Epps	Detailed review MOR	0.30
1.6	7/20/2026	Danny Ramljak	Edit & finalize June MOR for filing and correspondence regarding the same	1.80
1.6	7/21/2026	Morgan Cortens	Detailed review of June MOR	1.60
1.6	8/5/2026	Morgan Cortens	Analysis of July MOR	1.20
1.6	8/13/2026	Morgan Cortens	Analysis of July MOR	1.90
1.6	8/17/2026	Morgan Cortens	Analysis of July MOR	2.90
1.6	8/20/2026	Danny Ramljak	Drafting and correspondence re: June MOR	0.50
1.6	8/20/2026	Danny Ramljak	Analysis & Review of June MOR supporting schedules	1.20
1.6	8/20/2026	Morgan Cortens	Analysis of July MOR	1.80
1.6	8/21/2026	Danny Ramljak	Finalize July MOR for filing	0.50
	`	**Total**		**30.00**

Invoice # CINV-121251; CINV-124877; CINV-128120
Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	6/29/2026	Morgan Cortens	Analysis of May fee statement	1.00
1.9	7/1/2026	Danny Ramljak	Detailed review of May fee statement	0.30
1.9	7/14/2026	Morgan Cortens	Analysis of June Fee Statement	0.60
1.9	7/21/2026	Danny Ramljak	Detailed review of June monthly fee statement	0.30
1.9	7/22/2026	Morgan Cortens	Analysis of Eighth Fee Application	1.10
1.9	7/24/2026	Danny Ramljak	Review and correspondence regarding Eighth Fee Application	0.40
1.9	8/12/2026	Morgan Cortens	Correspondence regarding Eighth Fee Application	1.00
1.9	8/20/2026	Morgan Cortens	Analysis of July Fee Statement	1.40
1.9	8/25/2026	Morgan Cortens	Analysis and correspondence regarding July Fee Statement	0.20
1.9	8/26/2026	Danny Ramljak	Analysis re: Fees outstanding and estimate to completion & final fee application	0.80
1.9	9/11/2026	Morgan Cortens	Detailed analysis of Final Fee Application	3.20
1.9	9/14/2026	Morgan Cortens	Detailed analysis of Final Fee Application	1.30
1.9	9/14/2026	Danny Ramljak	Detailed review of Final Fee Application	2.00
		Total		**13.60**

Exhibit B

Summary of Expenses by Type

Category	Expense
N/A	
Total Expense	**$ -**

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