IMPORTANT: NO CHAPTER 11 CASES HAVE BEEN COMMENCED AS OF THE DATE OF THE DISTRIBUTION OF THIS BENEFICIAL HOLDER BALLOT (THIS "BALLOT"). THE DEBTORS (AS DEFINED BELOW) INTEND TO COMMENCE VOLUNTARY CHAPTER 11 CASES IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY (THE "BANKRUPTCY COURT") TO SEEK CONFIRMATION OF THE PLAN (AS DEFINED BELOW) BY THE BANKRUPTCY COURT, AS DESCRIBED IN GREATER DETAIL IN THE DISCLOSURE STATEMENT (AS DEFINED BELOW).[1]

BENEFICIAL HOLDER BALLOT
FOR HOLDERS OF UNSECURED NOTES CLAIMS TO (I) VOTE TO ACCEPT OR REJECT THE JOINT PREPACKAGED PLAN OF REORGANIZATION OF MULTI-COLOR CORPORATION AND ITS DEBTOR AFFILIATES PURSUANT TO CHAPTER 11 OF THE BANKRUPTCY CODE AND (II) OPT OUT OF THE PLAN RELEASES

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS BALLOT.

THE DEADLINE FOR THE RECEIPT OF BALLOTS AND MASTER BALLOTS IS MARCH 3, 2026, AT 5:00 P.M., PREVAILING EASTERN TIME (THE "VOTING DEADLINE").

***IF YOU RECEIVED A RETURN ENVELOPE ADDRESSED TO YOUR NOMINEE*, PLEASE COMPLETE SIGN, AND DATE THE BENEFICIAL HOLDER BALLOT AND RETURN IT PROMPTLY IN ACCORDANCE WITH THE INSTRUCTIONS PROVIDED BY YOUR NOMINEE. PLEASE ALLOW SUFFICIENT TIME FOR YOUR BALLOT TO BE INCLUDED ON A MASTER BALLOT COMPLETED BY YOUR NOMINEE. THE MASTER BALLOT MUST BE ACTUALLY RECEIVED BY KURTZMAN CARSON CONSULTANTS, LLC (D/B/A VERITA GLOBAL) ("VERITA" OR THE "SOLICITATION AGENT") ON OR BEFORE THE VOTING DEADLINE.**

***IF YOU RECEIVED A RETURN ENVELOPE ADDRESSED TO VERITA*, PLEASE COMPLETE THE BALLOT AND RETURN IT PROMPTLY IN THE ENVELOPE PROVIDED SO THAT IT IS ACTUALLY RECEIVED BY VERITA BY THE VOTING DEADLINE.**

On January 27, 2026, Multi-Color Corporation and certain of its affiliates (collectively, the "Debtors")[2] commenced solicitation of votes on the *Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the "Plan").

In connection with the solicitation process, the Debtors distributed the Plan and the *Disclosure Statement Relating to the Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto,

[1] Capitalized terms used but not defined herein have the meanings set forth in the Plan, the Restructuring Support Agreement, or the Disclosure Statement (each as defined below), as applicable.

[2] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

the "Disclosure Statement") to: (i) Holders of Cash Flow Revolving Facility Claims, Cash Flow Term Loan Facilities Claims, and Secured Notes Claims (together, Class 4 under the Plan) (collectively, the "First Lien Secured Claims") and (ii) Holders of First Lien Deficiency Claims and Unsecured Notes Claims (together, Class 5 under the Plan) (collectively, the "Junior Funded Debt Claims"), in each case, as of January 15, 2026 (the "Voting Record Date"). As explained in further detail in the Disclosure Statement, on January 25, 2026, after engaging in extensive, arm's-length, good-faith negotiations, the Debtors entered into a restructuring support agreement (as amended, modified, or supplemented from time to time, and including all exhibits and supplements thereto, the "Restructuring Support Agreement" and, the transactions contemplated thereby, the "Restructuring Transactions") with certain of the Debtors' key economic stakeholders, including the (i) Secured Ad Hoc Group, which holds over two-thirds of the First Lien Secured Claims, (ii) Plan Sponsor, and (iii) Sponsor. As used herein, the term "Nominee" means the nominee, broker, or other Depository Trust Company ("DTC") participant for the Holder of a First Lien Secured Claim or Junior Funded Debt Claim.

The Debtors are soliciting prepetition votes on the Plan from Holders of Class 4 First Lien Secured Claims and Holders of Class 5 Junior Funded Debt Claims (each, a "Voting Class" and collectively, the "Voting Classes").

You are receiving this Ballot because your Nominee has identified you as a Beneficial Holder[3] of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claims) as of the Voting Record Date. Accordingly, you have the right to vote to accept or reject the Plan.

Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) as of the Voting Record Date are entitled to: (i) vote to accept or reject the Plan and (ii) elect to opt out of the Plan Releases (as defined below). The treatment of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) under the Plan is described in the Disclosure Statement, which is included (along with the Plan) in the package (the "Solicitation Package") you are receiving with this Ballot.

The Debtors intend to implement the Restructuring Transactions by commencing voluntary cases (the "Chapter 11 Cases") under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the Bankruptcy Court and seeking confirmation and consummation of the Plan. The Debtors commenced the Chapter 11 Cases on January 29, 2026. The deadline to (i) vote to accept the Plan or reject the Plan and (ii) elect to opt out of the Plan Releases is March 3, 2026, at 5:00 p.m., prevailing Eastern Time.

Please *carefully review* each of the Plan, the Restructuring Support Agreement, and the Disclosure Statement and each of its exhibits to understand the treatment that Holders of Allowed Junior Funded Debt Claims are entitled to under Plan.

You may (with respect to your Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth at Item 1 below) (i) vote to accept or reject the Plan and (ii) elect to opt out of the releases provided under the Plan in any such case by completing, signing, and submitting this Ballot in accordance with the instructions set forth below. Your Ballot will be counted only if it or a Master Ballot cast on your behalf is properly completed and signed and *actually received* by the Solicitation Agent no later than the Voting Deadline, which is March 3, 2026, at 5:00 p.m., prevailing Eastern Time.

[3] "Beneficial Holder" is a beneficial owner of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) whose Claims have not been satisfied prior to the Voting Record Date pursuant to court order or otherwise, as reflected in the records maintained by the Nominees holding through the DTC and/or the applicable indenture trustee, as of the Voting Record Date.

If the Plan is confirmed and consummated through the Chapter 11 Cases, the releases set forth in Article VIII of the Plan (the "Plan Releases") shall apply. THE PLAN RELEASES INCLUDE A THIRD-PARTY RELEASE (THE "THIRD-PARTY RELEASE"), WHICH IS SET FORTH IN ARTICLE VIII.D OF THE PLAN AND AT ITEM 3 OF THIS BALLOT (TOGETHER WITH CERTAIN RELEVANT DEFINED TERMS FROM THE PLAN).

YOU WILL BE DEEMED TO HAVE CONSENTED TO THE THIRD-PARTY RELEASE UNLESS YOU CHECK THE OPT-OUT BOX IN ITEM 3 OF THIS BALLOT AND PROPERLY COMPLETE AND TIMELY SUBMIT THIS BALLOT IN ACCORDANCE WITH THE INSTRUCTIONS SET FORTH HEREIN.

If you received this Ballot or other materials in electronic format and desire paper copies, or if you need to obtain additional materials, you may obtain them free of charge: (1) by emailing the Solicitation Agent at mccinfo@veritaglobal.com (reference "Multi-Color Corporation" in subject line); or (2) by writing to the Solicitation Agent at MCC Ballot Processing Center c/o KCC dba Verita Global, 222 N Pacific Coast Highway, Suite 300, El Segundo, CA 90245. Following the commencement of the Chapter 11 Cases, you may also obtain copies of any documents filed in the Chapter 11 Cases free of charge on the Debtors' restructuring website at https://www.veritaglobal.net/MCC or for a fee through the Bankruptcy Court's website at https://ecf.njb.uscourts.gov.

Item 1. Name of Nominee(s) and Amount of Claim.

The undersigned hereby certifies that, as of the Voting Record Date, the undersigned was the Holder of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claim) as the Beneficial Holder in the following amounts:

Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)
(Principal Amount of Unsecured Notes Claims Held, if applicable)
$_____

If a Nominee holds your Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) on your behalf and you do not know the principal amount, please contact your Nominee immediately.

Item 2. Vote on Plan.[4]

The undersigned votes, with respect to its **Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)**, to (please check **one box**):

☐ **ACCEPT** (vote FOR) the Plan	☐ **REJECT** (vote AGAINST) the Plan

Your vote on the Plan will be applied to your Class 5 Junior Funded Debt Claims with respect to each applicable Debtor in the same manner and in the same amount as indicated in Item 1 above.

Item 3. Third-Party Release.

The Third-Party Release set forth in Article VIII.D of the Plan is copied below, along with certain relevant definitions:[5]

Except as otherwise specifically provided in the Plan or the Confirmation Order, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, on and after the Effective Date, each Released Party is hereby conclusively, absolutely, unconditionally, irrevocably, and forever released and discharged by each and all of the Releasing Parties, in each case on behalf of themselves and their respective successors, assigns, and representatives, and any and all other Entities who may purport to assert any Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all claims and Causes of Action whatsoever (including any derivative claims, asserted or assertable on behalf of any of the Debtors, the Reorganized Debtors, and their Estates), whether liquidated or unliquidated, fixed, or contingent, matured, or unmatured, known or unknown, foreseen or unforeseen, asserted or unasserted, accrued or unaccrued, existing or herein

[4] By submitting this Beneficial Holder Ballot, the Beneficial Holder is deemed to have consented to, and expressly authorizes, the Nominee to disclose the Beneficial Holder's name and contact information to the Solicitation Agent upon request.

[5] The Plan also contains Debtor releases, exculpation, and injunction provisions set forth in Articles VIII.C, VIII.E, and VIII.F of the Plan, respectively. Unless you otherwise are included in the definition of Released Parties, you must be a Releasing Party (*i.e.*, a Holder of a Claim or Interest that does not opt out of the Third-Party Release) to receive the Debtor releases set forth in Article VIII.C.

after arising, whether in Law or equity, whether sounding in tort or contract, whether arising under federal or state statutory or common Law, or any other applicable international, foreign, or domestic Law, rule, statute, regulation, treaty, right, duty, requirement, or otherwise, that such Holders or their estates, Affiliates, heirs, executory, administrators, successors, assigns, managers, accountants, attorneys, representatives, consultants, agents, and any other Persons claiming under or through them would have would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, the Debtors, their Estates, and the Reorganized Debtors, based on or relating to, or in any manner arising from, in whole or in part, the Debtors or their Estates (including the capital structure, management, direct or indirect ownership, or operation thereof), the solicitation and provision of Solicitation Materials to Holders of Claims prior to the Chapter 11 Cases, the Chapter 11 Cases, the Restructuring Transactions, the Reorganized Debtors (including the management, direct or indirect ownership, or operation thereof), the New Common Equity Debt Election, the purchase, sale, or rescission of any Security of the Debtors, their Estates, and the Reorganized Debtors, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements or interaction between or among any Debtor and any Released Party, the distribution of any Cash or other property of the Debtors to any Released Party, the assertion of enforcement of rights or remedies against the Debtors, the restructuring of any Claim or Interest before or during the Chapter 11 Cases including all prior recapitalizations, restructurings, or refinancing efforts and transactions, any Securities issued by the Debtors and the ownership thereof, the Debtors' in- or out-of-court restructuring efforts, intercompany transactions, the decision to file the Chapter 11 Cases, any related adversary proceedings, the formulation, documentation, preparation, dissemination, solicitation, negotiation, entry into, or filing of the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, or any Restructuring Transaction, contract, instrument, release, or other agreement or document created or entered into in connection with the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, the New Debt, the New ABL Facility, the New Preferred Equity Investment, the Plan Sponsor Equity Investment, the DIP Facility, the DIP Orders, the DIP Documents, the New Debt Documents, the New ABL Facility Documents, or the filing of the Chapter 11 Cases, the pursuit of Confirmation, the pursuit of Consummation, the administration and implementation of the Plan, including the issuance or distribution of Securities pursuant to the Plan, or the distribution of property under the Plan or any other related agreement, or upon any other act, or omission, transaction, agreement, event, or other occurrence taking place on or before, in respect of the foregoing clause the Effective Date.

Notwithstanding anything to the contrary herein, the Releasing Parties do not, pursuant to the releases set forth above, release: (i) any post-Effective Date obligations of any party or Entity under the Plan, the Confirmation Order, and Restructuring Transactions, or any documents, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Plan or the Restructuring Transactions; (ii) the rights of any Holder of Allowed Claims to receive distributions under the Plan; or (iii) any claims or Causes of Action arising from such Released Party's willful misconduct or actual fraud, in each case as determined by a final, non-appealable order entered by a court of competent jurisdiction.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained herein, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) consensual; (ii) essential to the Confirmation of the Plan; (iii) given in exchange for good and valuable consideration provided by the Released Parties; (iv) a good faith settlement and compromise of the Claims released by the Third-Party Release; (v) in the best interests of the Debtors and their Estates; (vi) fair, equitable, and reasonable; (vii) given and made after

due notice and opportunity for hearing; and (viii) a bar to any of the Releasing Parties asserting any claim or Cause of Action released pursuant to the Third-Party Release.

Without limiting the foregoing, from and after the Effective Date, any Entity that is given the opportunity to opt out of the releases contained in Article VIII.D of the Plan and does not exercise such opt out may not assert any claim or other Cause of Action against any Released Party based on or relating to, or in any manner arising from, in whole or in part, the Debtors. From and after the Effective Date, any Entity that opted out of the releases contained in Article VIII.D of the Plan may not assert any claim or other Cause of Action against any Released Party for which it is asserted or implied that such claim or Cause of Action is not subject to the releases contained in Error! Reference source not found. **of the Plan without first obtaining a Final Order from the Bankruptcy Court (a) determining, after notice and a hearing, that such claim or Cause of Action is not subject to the releases contained in** Error! Reference source not found. **of the Plan and (b) specifically authorizing such Person or Entity to bring such claim or Cause of Action against any such Released Party. The Bankruptcy Court will have sole and exclusive jurisdiction to determine whether a claim or Cause of Action constitutes a direct or derivative claim, is colorable and, only to the extent legally permissible and as provided for in Article XI of the Plan, the Bankruptcy Court shall have jurisdiction to adjudicate the underlying claim or Cause of Action.**

Certain Definitions Related to the Third-Party Release

Under the Plan, "Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender, (o) all Holders of Claims or Interests that vote to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (p) all Holders of Claims or Interests who are deemed to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (q) all Holders of Claims who abstain from voting on the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (r) all Holders of Claims or Interests who vote to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (s) all Holders of Claims or Interests who are deemed to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (t) each current and former Affiliate of each Entity in clause (a) through the following clause (u); and (u) each Related Party of each Entity in clause (a) through this clause (u); provided that each Holder of Claims or Interests that is party to the Restructuring Support Agreement shall be a Releasing Party; provided, further, that, in each case, an Entity shall not be a Releasing Party if it timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved before Confirmation.[6]

[6] Notwithstanding anything contrary herein, with respect to funds and accounts managed by BlackRock, Inc. or its Affiliates that are Consenting Stakeholders under the Restructuring Support Agreement (the "BlackRock Consenting Creditors"), the defined terms "Releasing Parties" and "Released Parties" shall be limited to (i) the BlackRock Consenting Creditors, (ii) any trading desk(s), fund(s), account, branch, unit, and/or business group(s) of the BlackRock Consenting Creditors that have a beneficial interest in the Company Claims/Interests held by BlackRock Consenting Creditors, or are otherwise acting for the benefit of or at the direction of the BlackRock Consenting Creditors, and (iii) any Affiliates and Related Parties of BlackRock Consenting Creditors for which the BlackRock Consenting Creditors are legally entitled to bind under applicable law.

Under the Plan, "Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender; (o) each current and former Affiliate of each Entity in clause (a) through the following clause (p); and (p) each Related Party of each Entity in clause (a) through this clause (p); provided that, in each case, an Entity shall not be a Released Party if it: (x) elects to opt out of the releases described in Article VIII.D of the Plan; or (y) timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved prior to Confirmation.

YOU WILL BE DEEMED TO HAVE CONSENTED TO THE THIRD-PARTY RELEASE UNLESS YOU CHECK THE OPT-OUT BOX BELOW.

☐ The undersigned elects to **OPT OUT** of the Third-Party Release.

Item 4. Certification of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) Held in Additional Accounts.

By completing and returning this Ballot, the Beneficial Holder of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) identified in Item 1 certifies that this Ballot is the only Ballot submitted for the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) identified in Item 1 owned by such Beneficial Holder as indicated in Item 1, except for the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) identified in the following table. For the avoidance of doubt, if any Beneficial Holder holds Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) through one or more Nominees, such Beneficial Holder must identify all Class 5 Junior Funded Debt Claims held through its own name and/or each Nominee in the following table and must indicate the same vote to accept or reject the Plan on all Ballots submitted.

ONLY COMPLETE ITEM 4 IF YOU HAVE SUBMITTED OTHER BALLOTS ON ACCOUNT OF AN UNSECURED NOTES CLAIM (CLASS 5 JUNIOR FUNDED DEBT CLAIMS).

Account Number of Unsecured Notes Claims Voted in Class 5	**Name of Owner**[7]	**Principal Amount of Unsecured Notes Claims Voted in Class 5**	**CUSIP of Unsecured Notes Claims Voted in Class 5**
Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)			
		$	
		$	

[7] Insert your name if the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) are held by you in your own name or, if held in a street name through a Nominee, insert the name of your broker or bank and their DTC Participant Number.

		$	
		$	
		$	
		$	
		$	

Item 5. **Certifications**.

By signing this Ballot, the undersigned certifies that:

(a) as of the Voting Record Date, either: (i) the undersigned is the Holder of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth in Item 1; or (ii) the undersigned is an authorized signatory for a Beneficial Holder of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth in Item 1.

(b) the undersigned (or in the case of an authorized signatory, the Beneficial Holder) has received a copy of the Disclosure Statement and the Solicitation Package (including the Plan and the Restructuring Support Agreement) and acknowledges that the Solicitation is being made pursuant to the terms and conditions set forth therein;

(c) the undersigned has submitted the same election with respect to each of the Plan and the Third-Party Release, as applicable, with respect to all of its Unsecured Notes Claims (Class 5 Junior Funded Debt Claims);

(d) by submitting this Beneficial Holder Ballot, the Beneficial Holder is deemed to have consented to, and expressly authorizes, the Nominee to disclose the Beneficial Holder's name and contact information to the Solicitation Agent upon request;

(e) no other Ballot(s) or Master Ballot(s) with respect to the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth in Item 1 have been submitted or, if any other Ballot(s) or Master Ballots(s) have been submitted with respect to such Unsecured Notes Claims (Class 5 Junior Funded Debt Claims), then any such earlier Ballot(s) or Master Ballot(s) are hereby revoked; and

(f) the undersigned understands and acknowledges that the Solicitation Agent may verify the amount of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth in Item 1 held by the Beneficial Holder as of the Voting Record Date with any Nominee through which the Beneficial Holder holds its Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) set forth in Item 1 and, by returning an executed Ballot, the Beneficial Holder directs any such Nominee to provide any information or comply with any actions requested by the Solicitation Agent to verify the amount set forth in Item 1 hereof. In the event of a discrepancy regarding such amount that cannot

be timely reconciled without undue effort on the part of the Solicitation Agent, the amount shown on the records of the Nominee, if applicable, or the Debtors' records shall control.

Name of Beneficial Holder:	
	(Print or type)
DTC Participant Number:	
Signature:	
Name of Signatory:	
	(If other than Beneficial Holder)
Title:	
Address:	
Telephone Number:	
Email:	
Date Completed:	

INSTRUCTIONS FOR COMPLETING AND RETURNING THIS BALLOT

1. The Debtors are soliciting prepetition votes on the Plan from Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) as of the Voting Record Date (January 15, 2026). **PLEASE READ THE PLAN, THE DISCLOSURE STATEMENT AND EACH OF ITS EXHIBITS, THE RESTRUCTURING SUPPORT AGREEMENT, THIS BALLOT, THE ELECTION FORM, AND THESE INSTRUCTIONS (THE "BALLOT INSTRUCTIONS") CAREFULLY BEFORE COMPLETING AND SUBMITTING THIS BALLOT.**

1. The Plan may be confirmed by the Bankruptcy Court and consummated, and thereby made binding upon you, provided that the Plan satisfies the requirements for confirmation set forth in the Bankruptcy Code.

2. Unless otherwise instructed by your Nominee, to ensure that your vote is counted, you must submit your Ballot to your Nominee so that your Nominee can submit a Master Ballot that reflects your vote so as to be ***actually received*** by the Solicitation Agent no later than the Voting Deadline. You may instruct your Nominee to vote on your behalf in the Master Ballot by (a) completing your Ballot, (b) indicating your decision either to accept or reject the Plan in the boxes provided in Item 2 of your Ballot, and (c) signing and returning your Ballot to your Nominee in accordance with the instructions provided by your Nominee. The Voting Deadline for the receipt of Master Ballots by the Solicitation Agent is March 3, 2026, at 5:00 p.m., prevailing Eastern Time. Your completed Ballot must be received by your Nominee in sufficient time to permit your Nominee to deliver your votes so as to be ***actually received*** by the Solicitation Agent no later than the Voting Deadline.

3. **Return of Hard Copy Ballot to Nominee**. If you are returning your Ballot to the Nominee that provided you with this Ballot, your completed Ballot must be sent to your Nominee, allowing sufficient time for your Nominee to receive your Ballot, complete a Master Ballot, and transmit the Master Ballot to the Solicitation Agent so that it is ***actually received*** by the Voting Deadline. Your Nominee is authorized to disseminate the Solicitation Packages and voting instructions to, and collect voting information from, Beneficial Holders according to its customary practices, including the use of a "voting instruction form" in lieu of (or in addition to) a Beneficial Holder Ballot, and collecting votes from Beneficial Holders through online voting, by phone, facsimile, or other electronic means.

4. **Return of Electronic Ballot to Nominee**. If you are directed by your Nominee to submit the Beneficial Holder Ballot to the Nominee via electronic means, such instructions to your Nominee shall have the same effect as if you had completed and returned a physical Beneficial Holder Ballot to your Nominee, including all certifications.

5. The time by which a Ballot or Master Ballot including your vote is ***actually received*** by the Solicitation Agent shall be the time used to determine whether such Ballot or Master Ballot has been submitted by the Voting Deadline. **The Voting Deadline is March 3, 2026, at 5:00 p.m., prevailing Eastern Time**.

6. If a Ballot is received ***after*** the Voting Deadline, and if the Voting Deadline is not extended, it may be counted only in the sole discretion of the Debtors or as permitted by the Bankruptcy Court. Additionally, **the following Ballots will *not* be counted**:

    1. any Ballot that is illegible or contains insufficient information to permit the identification of the Holder of the Claim;
    2. any Ballot that was transmitted other than as specifically set forth in the Ballot;
    3. any Ballot that was cast by an entity that it not entitled to vote on the Plan;
    4. any Ballot that was sent to any person or entity other than the Solicitation Agent;
    5. any Ballot that is unsigned;

6. any Ballot that is not clearly marked to either accept or reject the Plan or is marked both to accept and reject the Plan;
7. any Ballot that partially rejects and/or partially accepts the Plan in a particular Voting Class;
8. any Ballot superseded by a later, timely submitted valid Ballot;
9. an improperly submitted Ballot; or
10. any Ballot that is not actually received by the Solicitation Agent by the Voting Deadline, unless the Debtors determine otherwise or as permitted by the Court.

7. The method of delivery of Ballots to the Solicitation Agent is at the election and risk of each Holder of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claims). Except as otherwise provided herein, such delivery will be deemed made only when the Solicitation Agent ***actually receives*** the original executed Ballot. For the avoidance of doubt, a Ballot submitted electronically via the online portal shall be considered an original. In all cases, Holders should allow sufficient time to assure timely delivery.

8. If multiple Ballots are received from the same Holder, the latest, timely received, and properly completed Ballot or Master Ballot will supersede and revoke any earlier received Ballot(s) with respect to such Claims.

9. This Ballot shall automatically be null and void and deemed withdrawn without any requirement of affirmative action by or notice to you in the event that (i) the Debtors revoke or withdraw the Plan, (ii) the Confirmation Order is not entered, or (iii) consummation of the Plan does not occur. In addition, for the avoidance of doubt, any Ballots submitted by Consenting Lenders shall be subject to the applicable provisions of the Restructuring Support Agreement.

10. You must vote all of your Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) either to accept or reject the Plan; you may ***not*** split your vote.

11. This Ballot does ***not*** constitute and shall not be deemed to be: (a) a Proof of Claim; or (b) an assertion or admission with respect to any Claim.

12. **Please be sure to sign and date your Ballot**. You should indicate that you are signing a Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, and, if required or requested by the Solicitation Agent, the Debtors, or the Bankruptcy Court (if applicable), must submit proper evidence to the requesting party to so act on behalf of such Holder. In addition, please provide your name and mailing address if it is different from that set forth on the attached mailing label or if no such mailing label is attached to your Ballot.

13. Each Ballot votes ***only*** your Claims indicated on that Ballot, so please complete and return each Ballot that you received.

IF YOU RECEIVED A RETURN ENVELOPE ADDRESSED TO YOUR NOMINEE, PLEASE COMPLETE, SIGN, AND DATE THE BALLOT AND RETURN IT IN THE ENVELOPE PROVIDED OR OTHERWISE IN ACCORDANCE WITH THE INSTRUCTIONS PROVIDED BY YOUR NOMINEE. PLEASE ALLOW SUFFICIENT TIME FOR YOUR BALLOT TO BE INCLUDED ON A MASTER BALLOT COMPLETED BY YOUR NOMINEE. THE MASTER BALLOT MUST BE ACTUALLY RECEIVED BY THE SOLICITATION AGENT AT OR BEFORE THE VOTING DEADLINE.

PLEASE RETURN YOUR BALLOT PROMPTLY.

IF YOU HAVE ANY QUESTIONS REGARDING THIS BALLOT, THE BALLOT INSTRUCTIONS, OR THE PROCEDURES FOR VOTING ON THE PLAN, PLEASE CONTACT THE SOLICITATION AGENT BY EMAIL AT MCCINFO@VERITAGLOBAL.COM OR CALL (866) 967-1788 (TOLL-FREE US / CANADA) OR (310) 751-2688 (INTERNATIONAL).

IF THE SOLICITATION AGENT DOES NOT *ACTUALLY RECEIVE* THIS BALLOT OR THE MASTER BALLOT AT OR BEFORE THE VOTING DEADLINE, WHICH IS MARCH 3, 2026, AT 5:00 P.M., PREVAILING EASTERN TIME (AND IF THE VOTING DEADLINE IS NOT EXTENDED), THEN THE VOTE REFLECTED IN THIS BALLOT OR THE MASTER BALLOT MAY BE COUNTED ONLY IN THE SOLE DISCRETION OF THE DEBTORS OR AS PERMITTED BY THE BANKRUPTCY COURT.

Exhibit A

Please check ONLY ONE box below to indicate the CUSIP/ISIN to which this Beneficial Holder Ballot pertains. If you check more than one box below you risk having your vote invalidated.

	DESCRIPTION	CUSIP	ISIN
Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)			
☐	10.500% Senior Unsecured Notes	50168A AA 8	US50168AAA88
☐	10.500% Senior Unsecured Notes	U5022D AA 9	USU5022DAA91
☐	8.250% Senior Unsecured Notes	50168Q AD 7	US50168QAD79
☐	8.250% Senior Unsecured Notes	U5022T AD 8	USU5022TAD82