IMPORTANT: NO CHAPTER 11 CASES HAVE BEEN COMMENCED AS OF THE DATE OF THE DISTRIBUTION OF THIS MASTER BALLOT (THIS "MASTER BALLOT"). THE DEBTORS (AS DEFINED BELOW) INTEND TO COMMENCE VOLUNTARY CHAPTER 11 CASES IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY (THE "BANKRUPTCY COURT") TO SEEK CONFIRMATION OF THE PLAN (AS DEFINED BELOW) BY THE BANKRUPTCY COURT, AS DESCRIBED IN GREATER DETAIL IN THE DISCLOSURE STATEMENT (AS DEFINED BELOW).[1]

MASTER BALLOT FOR HOLDERS OF UNSECURED NOTES CLAIMS TO (I) VOTE TO ACCEPT OR REJECT THE JOINT PREPACKAGED PLAN OF REORGANIZATION OF MULTI-COLOR CORPORATION AND ITS DEBTOR AFFILIATES PURSUANT TO CHAPTER 11 OF THE BANKRUPTCY CODE AND (II) OPT OUT OF THE PLAN RELEASES

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS BALLOT.

FOR YOUR VOTE TO BE COUNTED, THIS MASTER BALLOT MUST BE COMPLETED, SIGNED, AND RETURNED SO AS TO BE *ACTUALLY RECEIVED* BY KURTZMAN CARSON CONSULANTS, LLC (D/B/A VERITA GLOBAL) ("VERITA" OR THE "SOLICITATION AGENT") BY MARCH 3, 2026, AT 5:00 P.M., PREVAILING EASTERN TIME (THE "VOTING DEADLINE") IN ACCORDANCE WITH THE INSTRUCTIONS BELOW.

On January 27, 2026, Multi-Color Corporation and certain of its affiliates (collectively, the "Debtors")[2] commenced solicitation of votes on the *Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the "Plan").

In connection with the solicitation process, the Debtors distributed the Plan and the *Disclosure Statement Relating to the Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the "Disclosure Statement") to: (i) Holders of Cash Flow Revolving Facility Claims, Cash Flow Term Loan Facilities Claims, and Secured Notes Claims (together, Class 4 under the Plan) (collectively, the "First Lien Secured Claims") and (ii) Holders of First Lien Deficiency Claims and Unsecured Notes Claims (together, Class 5 under the Plan) (collectively, the "Junior Funded Debt Claims"), in each case, as of January 15, 2026 (the "Voting Record Date"). As explained in further detail in the Disclosure Statement, on January 25, 2026, after engaging in extensive, arm's-length, good-faith negotiations, the Debtors entered into a restructuring support agreement (as amended, modified, or supplemented from time to time, and including all exhibits and supplements thereto, the "Restructuring Support Agreement" and, the transactions contemplated thereby, the "Restructuring Transactions") with certain of the Debtors' key economic stakeholders, including the (i) Secured Ad Hoc Group, which holds over two-thirds of the First Lien Secured Claims, (ii) Plan Sponsor, and (iii) Sponsor. As used herein, the

[1] Capitalized terms used but not defined herein have the meanings set forth in the Plan, the Restructuring Support Agreement, or the Disclosure Statement (each as defined below), as applicable.

[2] The last four digits of Debtor Multi-Color Corporation's tax identification number are 5853. A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/MCC. The location of the Debtors' service address for purposes of these chapter 11 cases is: 3284 Northside Parkway NW, Suite 400, Atlanta, Georgia 30327.

term "Nominee" means the nominee, broker, or other Depository Trust Company ("DTC") participant for the Holder of a First Lien Secured Claim or Junior Funded Debt Claim.

The Debtors are soliciting prepetition votes on the Plan from Holders of Class 4 First Lien Secured Claims and Holders of Class 5 Junior Funded Debt Claims (each, a "Voting Class" and collectively, the "Voting Classes").

The Debtors intend to implement the Restructuring Transactions by commencing voluntary cases (the "Chapter 11 Cases") under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the Bankruptcy Court and seeking confirmation and consummation of the Plan. The Debtors commenced the Chapter 11 Cases on January 29, 2026. The deadline to (i) vote to accept the Plan or reject the Plan and (ii) elect to opt out of the Plan Releases is March 3, 2026, at 5:00 p.m., prevailing Eastern Time.

You are receiving this Master Ballot because you are the Nominee of a Beneficial Holder[3] of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claim) as of the Voting Record Date.

This Master Ballot is to be used by you as a Nominee or as the proxy holder of a Nominee for certain Beneficial Holders' Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) to transmit to the Solicitation Agent the votes of such Beneficial Holders in respect of their Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) to accept or reject the Plan. The CUSIP numbers (the "CUSIP") for Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) entitled to vote and of which you are the Nominee are set forth on Exhibit A attached hereto. THE VOTES ON THIS MASTER BALLOT FOR BENEFICIAL HOLDERS OF UNSECURED NOTES CLAIMS (CLASS 5 JUNIOR FUNDED DEBT CLAIMS) SHALL BE APPLIED TO EACH DEBTOR AGAINST WHOM SUCH BENEFICIAL HOLDERS HAVE AN UNSECURED NOTES CLAIM (CLASS 5 JUNIOR FUNDED DEBT CLAIMS).

The Disclosure Statement describes the rights and treatment for each Class under the Plan. The Disclosure Statement, the Plan, and certain other materials (the "Solicitation Package") have been distributed under separate cover from this Master Ballot. This Master Ballot may not be used for any purpose other than for (i) casting votes to accept or reject the Plan, (ii) electing to opt out of the releases provided under the Plan, and (iii) making certain certifications or elections with respect thereto. Once completed and returned in accordance with the attached instructions, the votes on the Plan and opt out elections will be counted as set forth herein.

You are authorized to disseminate information and materials pertaining to the solicitation of Plan votes, and to collect votes to accept or to reject the Plan and Plan release opt out elections from Beneficial Holders in accordance with your customary practices, including the use of a "voting instruction form" in lieu of (or in addition to) a Beneficial Holder ballot (a "Beneficial Holder Ballot"), and collecting votes and Plan release opt out elections from Beneficial Holders through online voting, by phone, facsimile, or other electronic means.

The Bankruptcy Court may confirm the Plan and thereby bind all Beneficial Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims). To have the votes of your Beneficial Holders count as either an acceptance or rejection of the Plan, and opt out of the releases provided under the Plan, you must

[3] "Beneficial Holder" is a beneficial owner of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) whose Claims have not been satisfied prior to the Voting Record Date pursuant to court order or otherwise, as reflected in the records maintained by the Nominees (as defined herein) holding through the DTC or other relevant security depository and/or the applicable administrative agent as of the Voting Record Date.

properly complete, sign, and return this Master Ballot so that the Solicitation Agent ***actually receives*** it no later than the Voting Deadline, which is **March 3, 2026, at 5:00 p.m., prevailing Eastern Time**.

If you received this Master Ballot or other materials in electronic format and desire paper copies, or if you need to obtain additional materials, you may obtain them free of charge: (1) by emailing the Solicitation Agent at mccballots@veritaglobal.com (reference "Multi-Color Corporation" in subject line); or (2) by writing to the Solicitation Agent at MCC Ballot Processing Center c/o KCC dba Verita Global, 222 N Pacific Coast Highway, Suite 300, El Segundo, CA 90245. Following the commencement of the Chapter 11 Cases, you may also obtain copies of any documents filed in the Chapter 11 Cases free of charge on the Debtors' restructuring website at https://www.veritaglobal.net/MCC or for a fee through the Bankruptcy Court's website at https://ecf.njb.uscourts.gov.

Item 1. Certification of Authority to Vote.

The undersigned certifies that, as of the Voting Record Date, the undersigned (please check the applicable box):

- ☐ is a broker, bank, or other nominee for the Beneficial Holders of the aggregate principal amount of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) listed in Item 2 below, and is the record holder of such claims;
- ☐ is acting under a power of attorney and/or agency (a copy of which will be provided upon request) granted by a broker, bank, or other nominee that is the registered Beneficial Holder of the aggregate principal amount of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) listed in Item 2 below; or
- ☐ has been granted a proxy (an original of which is attached hereto) from a broker, bank, or other nominee, or a Beneficial Holder, that is the registered Beneficial Holder of the aggregate principal amount of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) listed in Item 2 below, and accordingly, has full power and authority to vote to accept or reject the Plan, on behalf of the Beneficial Holders of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) described in Item 2.

Item 2. Unsecured Notes Claims' (Class 5 Junior Funded Debt Claims) Vote on Plan and Item 3. Third-Party Release.

The undersigned transmits the following votes and opt-out elections of Beneficial Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) against the Debtors as set forth below and certifies that the following Beneficial Holders of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims), as identified by their respective customer account numbers set forth below, are Beneficial Holders of such securities as of the Voting Record Date, and have delivered to the undersigned, as Nominee, Master Ballots casting such votes. By submitting the votes and/or opt-out elections, the Beneficial Holders are deemed to have consented to, and expressly authorizes, the Nominee to disclose the Beneficial Holders' names and contact information to the Solicitation Agent upon request.

Indicate in the appropriate column below the aggregate principal amount voted for each account or attach such information to this Master Ballot in the form of the following table. Please note that each Beneficial Holder must vote all of their Claims in the Voting Class either to accept or reject the Plan and may not split such vote. Any Beneficial Holder Ballot executed by the Beneficial Holder that does not indicate an acceptance or rejection of the Plan or that indicates both an acceptance and a rejection of the Plan will not be counted. If the Beneficial Holder has checked the box on Item 3 of the Beneficial Holder Ballot pertaining to the Third-Party Release by Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims), as detailed in Article VIII.D of the Plan, please place an X in the Item 3 column of the Voting Class below. The full text of Article VIII.D is duplicated in the Master Ballot Instructions (as defined below).

CUSIP AS INDICATED ON EXHIBIT A ATTACHED HERETO					
Your Customer Account Number for Each Beneficial Holder of an Unsecured Notes Claim Who Voted in Class 5	**Principal Amount of Unsecured Notes Claims Held as of the Voting Record Date, if applicable**	**Item 2** **Indicate the vote cast on the Beneficial Holder Ballot by placing an "X" in the appropriate column below.**			**Item 3** **If the Opt-Out Election in Item 3 of the Beneficial Holder Ballot was completed, place an "X" in the column below.**
		ACCEPT (vote FOR) the Plan	**or**	**REJECT (vote AGAINST) the Plan**	
Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)					
1.	$				
2.	$				
3.	$				
4.	$				
5.	$				
6.	$				
TOTALS	$				

Item 3. Certification as to Transcription of Information from Item 4 of the Beneficial Holders Ballots as to Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) Voted Through Other Beneficial Holder Ballots.

The undersigned certifies that the following information is a true and accurate schedule on which the undersigned has transcribed the information, if any, provided in Item 4 of each Beneficial Holder Ballot received from a Beneficial Holder. Please use additional sheets of paper if necessary.

Your Customer Account Number for Each Beneficial Holder of an Unsecured Notes Claim Who Completed Item 4 of the Ballots	TRANSCRIBE FROM ITEM 4 OF THE BENEFICIAL HOLDER BALLOTS:			
	Account Number of Unsecured Notes Claims Voted in Class 5	DTC Participant Name and Number	Principal Amount of Unsecured Notes Claims Voted in Class 5	CUSIP of Unsecured Notes Claims Voted in Class 5
Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)				
1.			$	
			$	
			$	
			$	
			$	
			$	
			$	
			$	
			$	
			$	

Item 4. Certifications.

Upon execution of this Master Ballot, the undersigned certifies that:

1. it has received the Disclosure Statement and the Solicitation Package (including the Plan and the Restructuring Support Agreement), has delivered the same to the Beneficial Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) listed in Item 2 above or delivered materials via other customary communications used to solicit or collect votes, and acknowledges that the Solicitation is being made pursuant to the terms and conditions set forth therein;

2. it has received appropriate voting instructions from each Beneficial Holder listed in Item 2 of this Master Ballot;

3. it is the Nominee of the Beneficial Holder of the securities being voted;

4. it has been authorized by each such Beneficial Holder to (i) vote on the Plan and (ii) elect to opt out of the releases provided under the Plan;

5. it has properly disclosed: (a) the number of Beneficial Holders who completed Beneficial Holder Ballots; (b) the respective amounts of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) as set forth in Item 2, as the case may be, by each Beneficial Holder who completed a Beneficial Holder Ballot; (c) each such Beneficial Holder's respective vote concerning the Plan; (d) such Beneficial Holder's respective Plan release opt out election; (e) each such Beneficial Holder's certification as to other Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) voted; and (f) the customer account or other identification number for each such Beneficial Holder; and

6. it will maintain Ballots and evidence of separate transactions returned by Beneficial Holders (whether properly completed or defective) for at least two years after the Effective Date and disclose all such information to the Bankruptcy Court or the Debtors, as the case may be, if so ordered.

Name of Nominee:	_____ (Print or type)
DTC Participant Number:	_____
Name of Proxy Holder or Agent for Nominee (if applicable):	_____ (Print or type)
Signature:	_____
Name of Signatory:	_____
Title:	_____
Address:	_____
	_____
	_____
Telephone Number:	_____
Email:	_____
Date Completed:	_____

INSTRUCTIONS FOR COMPLETING AND RETURNING THIS MASTER BALLOT

1. The Debtors are soliciting prepetition votes on the Plan from Holders of Class 5 Junior Funded Debt Claims as of the Voting Record Date (January 15, 2026). **PLEASE READ THE PLAN, THE DISCLOSURE STATEMENT AND EACH OF ITS EXHIBITS, THE RESTRUCTURING SUPPORT AGREEMENT, THIS MASTER BALLOT, THE ELECTION FORM, AND THESE INSTRUCTIONS (THE "MASTER BALLOT INSTRUCTIONS") CAREFULLY BEFORE COMPLETING AND SUBMITTING THIS MASTER BALLOT.**

2. The Plan may be confirmed by the Bankruptcy Court and consummated, and thereby made binding upon Holders of Claims and Interests provided that the Plan satisfies the requirements for confirmation set forth in the Bankruptcy Code.

3. **To ensure that the Master Ballot is counted, you must complete and sign the Master Ballot as provided herein and submit it to the Solicitation Agent by one of the following methods so as to be *actually received* by the Solicitation Agent no later than the Voting Deadline, which is March 3, 2026, at 5:00 p.m., prevailing Eastern Time.**

   Via electronic mail service to (preferred method): mccballots@veritaglobal.com[4] with a reference to "Multi-Color Corporation Master Ballot" in the subject line.

   OR

   By First-Class Mail, Overnight Mail, or Hand Delivery to:

   MCC Ballot Processing Center
   c/o KCC dba Verita Global
   222 N Pacific Coast Highway, Suite 300
   El Segundo, CA 90245

4. **Use of Hard Copy Master Ballot.** To ensure that your hard copy Master Ballot is counted, you must: (a) complete your Master Ballot in accordance with these instructions below; (b) clearly indicate the applicable Beneficial Holders decision either to accept or reject the Plan in the applicable box in Item 2 of your Master Ballot; and (c) clearly sign and return your original Master Ballot to the above street address so as to be ***actually received*** by the Solicitation Agent no later than the Voting Deadline.

5. You should immediately distribute the Beneficial Holder Ballots (or other customary material used to collect votes in lieu of the Beneficial Holders Ballots) and the Solicitation Package to all Beneficial Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) and take any action required to enable each such Beneficial Holder to timely vote the Claims that it holds. You may distribute the Solicitation Packages to Beneficial Holders, as appropriate, in accordance with your customary practices. You are authorized to collect votes to accept or to reject the Plan from Beneficial Holders in accordance with your customary practices, including the use of a "voting instruction form" in lieu of (or in addition to) a Beneficial Holder Ballot, and collecting votes from Beneficial Holders through online voting, by phone, facsimile, or other electronic means. Any Beneficial Holder Ballot returned to you by a Beneficial Holder of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claim) shall

[4] For any Ballot cast via electronic mail, the format of the attachment must be found in the common workplace and industry standard format (*i.e.*, industry-standard PDF file) and the received date and time in the Solicitation Agent's inbox will be used as the timestamp for receipt.

not be counted for purposes of accepting or rejecting the Plan until you properly complete and deliver, to the Solicitation Agent a Master Ballot that reflects the vote of such Beneficial Holders by March 3, 2026, at 5:00 p.m., prevailing Eastern Time, or otherwise validate the Beneficial Holder Ballot in a manner acceptable to the Solicitation Agent.

If you are transmitting the votes of any Beneficial Holders of Unsecured Notes Claims (Class 5 Junior Funded Debt Claims), you must, within two (2) Business Days after receipt by such Nominee of the Solicitation Package, forward the Solicitation Package to the Beneficial Holder of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) for voting (along with a return envelope provided by and addressed to the Nominee, if applicable), with the Beneficial Holder of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) then returning the individual Beneficial Holder Ballot to the Nominee. In such case, the Nominee will tabulate the votes of its respective Beneficial Holders on a Master Ballot that will be provided to the Nominee separately by the Solicitation Agent, in accordance with any instructions set forth in the instructions to the Master Ballot, and then return the Master Ballot to the Solicitation Agent. The Nominee should advise the Beneficial Holders to return their individual Beneficial Holder Ballots to the Nominee by a date calculated by the Nominee to allow it to prepare and return the Master Ballot to the Solicitation Agent so that the Master Ballot is ***actually received*** by the Solicitation Agent on or before the Voting Deadline, which is March 3, 2026, at 5:00 p.m., prevailing Eastern Time.

6. With regard to any Beneficial Holder Ballots returned to you by a Beneficial Holder, you must: (a) compile and validate the votes and other relevant information of each such Beneficial Holder on the Master Ballot using the customer name or account number assigned by you to each such Beneficial Holder; (b) execute the Master Ballot; (c) transmit such Master Ballot to the Solicitation Agent by the Voting Deadline; and (d) retain such Beneficial Holder Ballots from Beneficial Holders of Class 5 Junior Funded Debt Claims, whether in hard copy or by electronic direction, in your files for a period of two years after the Effective Date. You may be ordered to produce the Beneficial Holder Ballots, Beneficial Holders' names and/or contact information to the Debtors or the Bankruptcy Court.

7. The time by which a Master Ballot is ***actually received*** by the Solicitation Agent shall be the time used to determine whether a Master Ballot has been submitted by the Voting Deadline. **The Voting Deadline is March 3, 2026, at 5:00 p.m., prevailing Eastern Time**.

8. If a Master Ballot is received ***after*** the Voting Deadline, it will not be counted unless the Debtors determine in their sole discretion otherwise or as permitted by the Bankruptcy Court. Additionally, **the following Master Ballots and Beneficial Holder Ballots will *not* be counted**:

    1. any Beneficial Holder Ballot or Master Ballot that is illegible or contains insufficient information to permit the identification of the Beneficial Holder of the Claim;
    2. any Beneficial Holder Ballot or Master Ballot that was transmitted other than as specifically set forth in the Beneficial Holder Ballot or Master Ballot;
    3. any Beneficial Holder Ballot or Master Ballot that was cast by an entity that it not entitled to vote on the Plan;
    4. any Beneficial Holder Ballot or Master Ballot that was sent to any person or entity other than the Solicitation Agent;
    5. any Beneficial Holder Ballot or Master Ballot that is unsigned;
    6. any Beneficial Holder Ballot or Master Ballot that is not clearly marked to either accept or reject the Plan or is marked both to accept and reject the Plan; and
    7. any Beneficial Holder Ballot or Master Ballot that partially rejects and/or partially accepts the Plan in a particular Voting Class.

8. any Beneficial Holder Ballot or Master Ballot superseded by a later, timely submitted valid Ballot;
9. any improperly submitted Beneficial Holder Ballot or Master;
10. any Beneficial Holder Ballot or Master Ballot that is not actually received by the Solicitation Agent by the Voting Deadline, unless the Debtors determine otherwise or as permitted by the Court;

9. The method of delivery of Master Ballots to the Solicitation Agent is at the election and risk of each Nominee of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claims). Except as otherwise provided herein, such delivery will be deemed made only when the Solicitation Agent ***actually receives*** the original executed Master Ballot. For the avoidance of doubt, a Master Ballot submitted electronically via the online portal shall be considered an original. In all cases, Nominees should allow sufficient time to assure timely delivery.

10. If multiple Master Ballots are received from the same Nominee with respect to the same Beneficial Holder Ballot belonging to a Beneficial Holder of an Unsecured Notes Claim (Class 5 Junior Funded Debt Claims), the latest, timely received, and properly completed Master Ballot will supersede and revoke any earlier received Master Ballot(s) with respect to such Claims.

11. This Ballot shall automatically be null and void and deemed withdrawn without any requirement of affirmative action by or notice to you in the event that (i) the Debtors revoke or withdraw the Plan, (ii) the Confirmation Order is not entered, or (iii) consummation of the Plan does not occur. In addition, for the avoidance of doubt, any Ballots submitted by Consenting Lenders shall be subject to the applicable provisions of the Restructuring Support Agreement.

12. A Beneficial Holder must vote all of their Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) either to accept or reject the Plan; they may ***not*** split their vote.

13. This Master Ballot does ***not*** constitute and shall not be deemed to be: (a) a Proof of Claim; or (b) an assertion or admission with respect to any Claim.

14. **Please be sure to sign and date your Master Ballot**. You should indicate that you are signing a Master Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, and, if required or requested by the Solicitation Agent, the Debtors, or the Bankruptcy Court (if applicable), must submit proper evidence to the requesting party to so act on behalf of such Holder. In addition, please provide your name and mailing address if it is different from that set forth on the attached mailing label or if no such mailing label is attached to your Master Ballot.

15. Each Ballot votes ***only*** the Claims indicated on that Master Ballot, so please complete and return each Master Ballot that you received.

The following additional rules shall apply to Master Ballots:

16. Votes cast by Beneficial Holders through a Nominee will be applied against the positions held by such entities in the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) as of the Voting Record Date, as evidenced by the record and depository listings.

17. Votes submitted by a Nominee pursuant to a Master Ballot will not be counted in excess of the record amount of the Unsecured Notes Claims (Class 5 Junior Funded Debt Claims) held by such Nominee.

18. To the extent that conflicting votes or "overvotes" are submitted by a Nominee pursuant to a Master Ballot, the Solicitation Agent will attempt to reconcile discrepancies with the Nominee.

19. To the extent that overvotes on a Master Ballot are not reconcilable prior to the preparation of the vote certification, the Solicitation Agent will apply the votes to accept and reject the Plan in the same proportion as the votes to accept and reject the Plan submitted on the Master Ballot that contained the overvote, but only to the extent of the Nominee's position in the Class 5 Junior Funded Debt Claims.

20. For purposes of tabulating votes, each Beneficial Holder holding through a particular account will be deemed to have voted the principal amount relating to its holding in that particular account, although the Solicitation Agent may be asked to adjust such principal amount to reflect the Claim amount.

Important Information Regarding the Third-Party Release under the Plan:

Article VIII.D of the Plan provides for a third-party release by the Releasing Parties (the "Third-Party Release"). The Third-Party Release is copied below, along with certain relevant definitions:[5]

Except as otherwise specifically provided in the Plan or the Confirmation Order, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, on and after the Effective Date, each Released Party is hereby conclusively, absolutely, unconditionally, irrevocably, and forever released and discharged by each and all of the Releasing Parties, in each case on behalf of themselves and their respective successors, assigns, and representatives, and any and all other Entities who may purport to assert any Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all claims and Causes of Action whatsoever (including any derivative claims, asserted or assertable on behalf of any of the Debtors, the Reorganized Debtors, and their Estates), whether liquidated or unliquidated, fixed, or contingent, matured, or unmatured, known or unknown, foreseen or unforeseen, asserted or unasserted, accrued or unaccrued, existing or herein after arising, whether in Law or equity, whether sounding in tort or contract, whether arising under federal or state statutory or common Law, or any other applicable international, foreign, or domestic Law, rule, statute, regulation, treaty, right, duty, requirement, or otherwise, that such Holders or their estates, Affiliates, heirs, executory, administrators, successors, assigns, managers, accountants, attorneys, representatives, consultants, agents, and any other Persons claiming under or through them would have would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, the Debtors, their Estates, and the Reorganized Debtors, based on or relating to, or in any manner arising from, in whole or in part, the Debtors or their Estates (including the capital structure, management, direct or indirect ownership, or operation thereof), the solicitation and provision of Solicitation Materials to Holders of Claims prior to the Chapter 11 Cases, the Chapter 11 Cases, the Restructuring Transactions, the Reorganized Debtors (including the management, direct or indirect ownership, or operation thereof), the New Common Equity Debt Election, the purchase, sale, or rescission of any Security of the Debtors, their Estates, and the Reorganized Debtors, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements or interaction between or among any Debtor and any Released Party, the distribution of any Cash or other property of the Debtors to any Released Party, the assertion of enforcement of rights or remedies against the Debtors, the restructuring of any Claim or Interest before or during the Chapter 11 Cases including all prior recapitalizations, restructurings, or refinancing efforts and transactions, any Securities issued by the Debtors and the ownership thereof, the Debtors' in- or out-of-court restructuring efforts, intercompany transactions, the decision to file the Chapter 11 Cases, any related adversary proceedings, the formulation, documentation, preparation, dissemination, solicitation, negotiation, entry into, or filing of the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, or any Restructuring Transaction, contract, instrument, release, or other agreement or document created or entered into in connection with the Restructuring Support Agreement, the Definitive Documents, the Plan Supplement, the New Debt, the New ABL Facility, the New Preferred Equity Investment, the Plan Sponsor Equity Investment, the DIP Facility, the DIP Orders, the DIP Documents, the New Debt Documents, the New ABL Facility Documents, or the filing of the Chapter 11 Cases, the pursuit of Confirmation, the pursuit of Consummation, the administration and implementation of the Plan, including the issuance or distribution of Securities pursuant to the Plan,

[5] The Plan also contains Debtor releases, exculpation, and injunction provisions set forth in Articles VIII.C, VIII.E, and VIII.F of the Plan, respectively. Unless you otherwise are included in the definition of Released Parties, you must be a Releasing Party (*i.e.*, a Holder of a Claim or Interest that does not opt out of the Third-Party Release) to receive the Debtor releases set forth in Article VIII.C.

or the distribution of property under the Plan or any other related agreement, or upon any other act, or omission, transaction, agreement, event, or other occurrence taking place on or before, in respect of the foregoing clause the Effective Date.

Notwithstanding anything to the contrary herein, the Releasing Parties do not, pursuant to the releases set forth above, release: (i) any post-Effective Date obligations of any party or Entity under the Plan, the Confirmation Order, and Restructuring Transactions, or any documents, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Plan or the Restructuring Transactions; (ii) the rights of any Holder of Allowed Claims to receive distributions under the Plan; or (iii) any claims or Causes of Action arising from such Released Party's willful misconduct or actual fraud, in each case as determined by a final, non-appealable order entered by a court of competent jurisdiction.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained herein, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) consensual; (ii) essential to the Confirmation of the Plan; (iii) given in exchange for good and valuable consideration provided by the Released Parties; (iv) a good faith settlement and compromise of the Claims released by the Third-Party Release; (v) in the best interests of the Debtors and their Estates; (vi) fair, equitable, and reasonable; (vii) given and made after due notice and opportunity for hearing; and (viii) a bar to any of the Releasing Parties asserting any claim or Cause of Action released pursuant to the Third-Party Release.

Without limiting the foregoing, from and after the Effective Date, any Entity that is given the opportunity to opt out of the releases contained in Article VIII.D of the Plan and does not exercise such opt out may not assert any claim or other Cause of Action against any Released Party based on or relating to, or in any manner arising from, in whole or in part, the Debtors. From and after the Effective Date, any Entity that opted out of the releases contained in Article VIII.D of the Plan may not assert any claim or other Cause of Action against any Released Party for which it is asserted or implied that such claim or Cause of Action is not subject to the releases contained in Error! Reference source not found. **of the Plan without first obtaining a Final Order from the Bankruptcy Court (a) determining, after notice and a hearing, that such claim or Cause of Action is not subject to the releases contained in** Error! Reference source not found. **of the Plan and (b) specifically authorizing such Person or Entity to bring such claim or Cause of Action against any such Released Party. The Bankruptcy Court will have sole and exclusive jurisdiction to determine whether a claim or Cause of Action constitutes a direct or derivative claim, is colorable and, only to the extent legally permissible and as provided for in Article XI of the Plan, the Bankruptcy Court shall have jurisdiction to adjudicate the underlying claim or Cause of Action.**

Certain Definitions Related to the Third-Party Release

Under the Plan, "Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender, (o) all Holders of Claims or Interests that vote to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (p) all Holders of Claims or Interests who are deemed to accept the Plan and do not affirmatively opt out of the releases provided for in the Plan; (q) all Holders of Claims who abstain from voting on the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (r) all Holders of Claims

or Interests who vote to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (s) all Holders of Claims or Interests who are deemed to reject the Plan and who do not affirmatively opt out of the releases provided for in the Plan; (t) each current and former Affiliate of each Entity in clause (a) through the following clause (u); and (u) each Related Party of each Entity in clause (a) through this clause (u); provided that each Holder of Claims or Interests that is party to the Restructuring Support Agreement shall be a Releasing Party; provided, further, that, in each case, an Entity shall not be a Releasing Party if it timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved before Confirmation.[6]

Under the Plan, "Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor; (c) each Consenting Stakeholder; (d) each Holder of an ABL Facility Claim; (e) each Company Party; (f) the Plan Sponsor; (g) the Sponsor; (h) each Holder of a DIP Claim; (i) each Agent/Trustee; (j) each DIP Backstop Party; (k) each New Preferred Equity Investment Backstop Party; (l) each New Term Loan Facility Lender; (m) each New Noteholder; (n) each New ABL Facility Lender; (o) each current and former Affiliate of each Entity in clause (a) through the following clause (p); and (p) each Related Party of each Entity in clause (a) through this clause (p); provided that, in each case, an Entity shall not be a Released Party if it: (x) elects to opt out of the releases described in Article VIII.D of the Plan; or (y) timely objects to the releases contained in Article VIII.D of the Plan and such objection is not resolved prior to Confirmation.

[6] Notwithstanding anything contrary herein, with respect to funds and accounts managed by BlackRock, Inc. or its Affiliates that are Consenting Stakeholders under the Restructuring Support Agreement (the "BlackRock Consenting Creditors"), the defined terms "Releasing Parties" and "Released Parties" shall be limited to (i) the BlackRock Consenting Creditors, (ii) any trading desk(s), fund(s), account, branch, unit, and/or business group(s) of the BlackRock Consenting Creditors that have a beneficial interest in the Company Claims/Interests held by BlackRock Consenting Creditors, or are otherwise acting for the benefit of or at the direction of the BlackRock Consenting Creditors, and (iii) any Affiliates and Related Parties of BlackRock Consenting Creditors for which the BlackRock Consenting Creditors are legally entitled to bind under applicable law.

PLEASE RETURN YOUR MASTER BALLOT PROMPTLY.

IF YOU HAVE ANY QUESTIONS REGARDING THIS MASTER BALLOT, THE MASTER BALLOT INSTRUCTIONS, OR THE PROCEDURES FOR VOTING ON THE PLAN, PLEASE CONTACT THE SOLICITATION AGENT BY EMAIL AT MCCBALLOTS@VERITAGLOBAL.COM OR CALL (877) 499-4509 (TOLL-FREE US / CANADA) OR (917) 281-4800 (INTERNATIONAL).

IF THE SOLICITATION AGENT DOES NOT *ACTUALLY RECEIVE* THIS BALLOT OR THE MASTER BALLOT AT OR BEFORE THE VOTING DEADLINE, WHICH IS MARCH 3, 2026, AT 5:00 P.M., PREVAILING EASTERN TIME (AND IF THE VOTING DEADLINE IS NOT EXTENDED), THEN THE VOTE REFLECTED IN THIS BALLOT OR THE MASTER BALLOT MAY BE COUNTED ONLY IN THE SOLE DISCRETION OF THE DEBTORS OR AS PERMITTED BY THE BANKRUPTCY COURT.

Exhibit A

Please check ONLY ONE box below to indicate the CUSIP/ISIN to which this Master Ballot pertains (or clearly indicate such information directly on the Master Ballot or on a schedule thereto). If you check more than one box below, the Beneficial Holder votes submitted on this Master Ballot may be invalidated:

	DESCRIPTION	CUSIP	ISIN
Unsecured Notes Claims (Class 5 Junior Funded Debt Claims)			
☐	10.500% Senior Unsecured Notes	50168A AA 8	US50168AAA88
☐	10.500% Senior Unsecured Notes	U5022D AA 9	USU5022DAA91
☐	8.250% Senior Unsecured Notes	50168Q AD 7	US50168QAD79
☐	8.250% Senior Unsecured Notes	U5022T AD 8	USU5022TAD82