Docket #0034 Date Filed: 3/10/2026

UNITED STATES BANKRUPTCY COURT **DISTRICT OF NEW JERSEY**	
MILBANK LLP 55 Hudson Yards New York, New York 10001-2163 Telephone: (212) 530-5000 Facsimile: (212) 530-5219 Evan R. Fleck, Esq. (admitted *pro hac vice*) Matthew Brod, Esq. (admitted *pro hac vice*) Alexander Lees, Esq. (admitted *pro hac vice*) Justin Cunningham, Esq. (admitted *pro hac vice*) efleck@milbank.com mbrod@milbank.com alees@milbank.com jcunnin1@milbank.com *Co-Counsel for the Secured Ad Hoc Group*	**Order Filed on March 10, 2026** **by Clerk** **U.S. Bankruptcy Court** **District of New Jersey**
In re: MULTI-COLOR CORPORATION, *et al.*, Debtors.[1]	Chapter 11 Case No. 26-10910 (MBK) (Jointly Administered)
BTG Pactual Asset Management US, LLC, *et al.,* Plaintiffs, v. Barclays Bank PLC, Defendant.	Adv. Pro. No. 26-01041 (MBK)

ORDER AUTHORIZING SECURED AD HOC GROUP TO INTERVENE IN THE ADVERSARY PROCEEDING

The relief set forth on the following pages, numbered two (2) through three (3), is hereby **ORDERED**.

DATED: March 10, 2026

Honorable Michael B. Kaplan
United States Bankruptcy Judge

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Upon the motion (the "Motion")[2] of the Secured Ad Hoc Group, for entry of an order, pursuant to section 1109(b) of the Bankruptcy Code and Fed. R. Civ. P. 24 (made applicable hereto by Fed. R. Bankr. P. 7024), authorizing the Secured Ad Hoc Group to intervene in the Adversary Proceeding, as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and venue in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and it appearing that no other or further notice need be provided; and the Court having determined that the relief sought in the Motion is in the best interest of the Debtors, their creditors, and all other parties in interest; and the Court having considered the relief sought in the Motion, the objection thereto, and the arguments of counsel at a hearing held on March 3, 2026 (the "Hearing"); and the Court having determined that the Motion establishes just cause for the relief granted herein; and upon all the proceedings had before the Court and after due deliberation, it is **HEREBY ORDERED THAT**:

1. For the reasons stated on the record at the Hearing, the Motion is granted as set forth in this order (the "Order").

[2] Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Motion.

2. The Secured Ad Hoc Group is entitled to, and shall be deemed to, intervene in the Adversary Proceeding with full participation rights therein, and shall be authorized to be heard on all matters, including all pleadings and motions filed by other parties to this proceeding, and without the need for any further action of this Court or any other party; provided, however, that by no later than March 10, 2026 at 5:00 p.m. (ET), the Secured Ad Hoc Group shall file a motion to stay or in the alternative a motion to dismiss the Adversary Proceeding, another responsive pleading to the Complaint, or a joinder to the pending motion (Adv. Pro. No. 26-01041, ECF No. 16) of Barclays Bank PLC to stay, abstain, or dismiss the Adversary Proceeding.

3. The objection filed by Plaintiffs to the Motion is overruled for the reasons stated on the record at the Hearing.

4. This Court shall retain jurisdiction over any and all matters arising from or related to the implementation or interpretation of this Order.

Form order − ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

In Re: Multi−Color Corporation
Debtor

Case No.: 26−10910−MBK
Chapter 11

BTG Pactual Asset Management US, LLC
Plaintiff

v.

Barclays Bank PLC
Defendant

Adv. Proc. No. 26−01041−MBK

Judge: Michael B. Kaplan

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on March 10, 2026, the court entered the following judgment or order on the court's docket in the above−captioned case:

Document Number: 34 − 5
ORDER AUTHORIZING SECURED AD HOC GROUP TO INTERVENE IN THE ADVERSARY PROCEEDING. (Related Doc # 5). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. Signed on 3/10/2026. (wiq)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: March 10, 2026
JAN: wiq

Jeanne Naughton
Clerk