Docket #0067 Date Filed: 4/23/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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Order Filed on April 23, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

In re:	Chapter 11
MULTI-COLOR CORPORATION, *et al.*,	Case No. 26-10910 (MBK)
Debtors. [1]	Judge: Michael B. Kaplan

STIPULATION AND AGREED ORDER TO STAY ADVERSARY PROCEEDING

DATED: April 23, 2026

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BTG Pactual Asset Management US, LLC, *et al.*,

Plaintiffs

v.

Barclays Bank PLC

Defendant.

Adv. Pro. No.: 26-01041 (MBK)

STIPULATION AND AGREED ORDER TO STAY ADVERSARY PROCEEDING

The relief set forth on the following pages, numbered three (3) through eight (8) is hereby **ORDERED**.

The plaintiffs (the "Plaintiffs") in the above-captioned adversary proceeding (the "Adversary Proceeding), Barclays Bank PLC ("Barclays"), the *ad hoc* group of secured first-lien lenders and noteholders (the "Secured Ad Hoc Group"), and Arawak XI, L.P. ("Arawak XI," and together with Barclays, the Secured Ad Hoc Group, and the Plaintiffs, the "Parties") hereby enter into this stipulation and agreed order (this "Stipulation and Agreed Order") and stipulate as follows:

WHEREAS, on February 14, 2026, the Plaintiffs filed a complaint (the "Complaint") in the Adversary Proceeding against Barclays, seeking declaratory relief with respect to certain liens held by Barclays on behalf of lenders, including members of the Secured Ad Hoc Group and Arawak XI;

WHEREAS, on February 23, 2026, the Secured Ad Hoc Group filed *The Secured Ad Hoc Group's Motion to Intervene in Adversary Proceeding* [Dkt. No. 5];

WHEREAS, on February 26, 2026, Arawak XI filed *Arawak XI, L.P.'s Motion to Intervene in Adversary Proceeding* [Dkt. No. 11];

WHEREAS, on March 2, 2026, Barclays filed *Motion of Defendant Barclays Bank PLC Under Federal Rules of Bankruptcy Procedure 7012(b)(1) and 7012(b)(6) to Stay, Abstain, or Dismiss the Adversary Proceeding* [Dkt. No. 16] (the "Dismissal Motion");

WHEREAS, on March 9, 2026, the Court entered the *Order Authorizing Arawak XI, L.P. to Intervene in Adversary Proceeding* [Dkt. No. 33];

WHEREAS, on March 10, 2026, the Court entered the *Order Authorizing Secured Ad Hoc Group to Intervene in the Adversary Proceeding* [Dkt. No. 34];

WHEREAS, on March 10, 2026, the Secured Ad Hoc Group filed the *Secured Ad Hoc*

Group's Joinder to Barclays' Motion to Stay, Abstain, or Dismiss the Adversary Proceeding [Dkt. No. 35];

WHEREAS, on March 10, 2026, Arawak XI filed *Arawak XI, L.P.'s Joinder to Barclays Bank PLC's Motion to Stay or Dismiss this Adversary Proceeding* [Dkt. No. 36];

WHEREAS, on April 15, 2026, certain of the Parties entered into that certain *Stipulation and Agreement Regarding Plan Settlement* [Case No. 26-10910, Dkt. No. 753] (the "Plan Settlement Stipulation"), pursuant to which the Plaintiffs agreed to stay this Adversary Proceeding, and upon the effective date, voluntarily dismiss this Adversary Proceeding with prejudice; and

WHEREAS, the Parties believe a stay of the Dismissal Motion as well as all discovery and any and all filings under applicable local and federal rules related to the Adversary Proceeding according to the terms set forth below will lead to efficiencies, conserve time and expenses of the Parties and the Court, and will facilitate efforts that are expected to result in the resolution of the Adversary Proceeding.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, AND UPON APPROVAL BY THE BANKRUPTCY COURT OF THIS STIPULATION, THE FOLLOWING IS SO ORDERED:

1. The Adversary Proceeding, including all discovery, filings and deadlines thereunder, as well as the hearing on the Dismissal Motion, shall be and is hereby stayed until the earlier of (a) the termination of the Plan Settlement Stipulation in accordance with its terms; or (b) further order of the Court.

2. No Party may cite this Stipulation and Agreed Order or refer to the fact of its entry in support of or in response to any motion to or request for relief from the Court, other than in

respect of (i) enforcement of this Stipulation and Agreed Order, or (ii) a motion to adjust or reset any current or future deadlines applicable to this Adversary Proceeding should the Adversary Proceeding continue; nor shall this Stipulation and Agreed Order be admissible at any trial of this Adversary Proceeding.

3. By entering into this Stipulation and Agreed Order, the Parties do not waive or prejudice any rights, remedies, claims for relief, or defenses, all of which are fully reserved.

4. This Stipulation and Agreed Order may be executed and then transmitted by facsimile or electronically or by similar means and the reproduction of signatures by facsimile or electronically or by similar means will be treated as binding as if originals.

5. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the interpretation, implementation, and/or enforcement of this Stipulation and Agreed Order.

Dated: April 16, 2026

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Form order − ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

In Re: Multi−Color Corporation
Debtor

Case No.: 26−10910−MBK
Chapter 11

BTG Pactual Asset Management US, LLC
Plaintiff

v.

Barclays Bank PLC
Defendant

Adv. Proc. No. 26−01041−MBK

Judge: Michael B. Kaplan

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on April 23, 2026, the court entered the following judgment or order on the court's docket in the above−captioned case:

Document Number: 67 − 1
STIPULATION AND AGREED ORDER TO STAY ADVERSARY PROCEEDING (related document:1 Adversary case 26−01041. Complaint by BTG Pactual Asset Management US, LLC, BTG Pactual Absolute Return Master Fund, L.P., Canyon Capital Advisors LLC, The Canyon Value Realization Master Fund, L.P., River Canyon Fund Management LLC, River Canyon Total Return Bond Fund, Owl Creek Asset Management, L.P., Owl Creek Credit Opportunities Master Fund, L.P., Shenkman Opportunistic Credit Master Fund LP, Third Point LLC, Third Point Master Fund LP against Barclays Bank PLC. Fee Amount $ 350.. (91 (Declaratory judgment)) (Attachments: # 1 Exhibit A # 2 Exhibit B # 3 Exhibit C) filed by Plaintiff BTG Pactual Asset Management US, LLC, Plaintiff BTG Pactual Absolute Return Master Fund, L.P., Plaintiff Canyon Capital Advisors LLC, Plaintiff The Canyon Value Realization Master Fund, L.P., Plaintiff River Canyon Fund Management LLC, Plaintiff River Canyon Total Return Bond Fund, Plaintiff Owl Creek Asset Management, L.P., Plaintiff Owl Creek Credit Opportunities Master Fund, L.P., Plaintiff Shenkman Opportunistic Credit Master Fund LP, Plaintiff Third Point LLC, Plaintiff Third Point Master Fund LP). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 4/23/2026. (wiq)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: April 23, 2026
JAN: wiq

Jeanne Naughton
Clerk