NOTICE TO HOLDERS REGARDING TRANSFER OF SECURITIES TO DTC

THIS NOTICE CONTAINS IMPORTANT INFORMATION REGARDING THE TRANSFER OF NEW EQUITY INTERESTS, NEW LOANS AND NEW NOTES TO BE DISTRIBUTED PURSUANT TO THE PLAN. PLEASE READ THIS NOTICE IN ITS ENTIRETY.

Reference is hereby made to the Amended Joint Prepackaged Plan of Reorganization of Multi-Color Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (as may be altered, amended, supplemented, or modified from time to time in accordance with its terms, and including all exhibits and supplements thereto, the "Plan"). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Plan.

If you are a Holder that exercised New Preferred Equity Subscription Rights or made any election pursuant to the Multi-Color Corporation Rights Offering and Claims Election Procedures issued on April 13, 2026 (the "Procedures"), the New Preferred Equity, New Common Equity and New Warrants you are entitled to receive pursuant to the Plan will be initially issued on the books and records of Computershare Trust Company, N.A., the Company's transfer agent (the "Transfer Agent"). Pursuant to the Transfer Agent's procedures, such Holders will receive a Direct Registration System (the "DRS") statement disclosing the securities registered directly in the Holder's name. The DRS statement is expected to be delivered within 15 business days following the Effective Date; however, this process can take longer depending on the Transfer Agent's procedures. Upon receipt of the DRS statement, the Holder or its broker must submit a request to the Transfer Agent requesting the transfer of unrestricted New Preferred Equity, New Common Equity and New Warrant to an account at DTC. To ensure that your requests are timely processed, please ensure that the request corresponds to the information contained in the DRS statement. Subject to compliance with the Transfer Agent's procedures, the Transfer Agent will deliver the applicable unrestricted securities to the requesting Holder's account within one (1) business day of the applicable request. The Debtors will provide a separate notice which will detail the steps and timeline relating to the transfer of any restricted New Preferred Equity, New Common Equity and New Warrants to an account at DTC.

To the extent a Holder made a New Debt Election, the New Notes will be issued and delivered to such Holder via Deposit/Withdrawal at Custodian (DWAC) through the book-entry facilities of DTC. Your custodian has been provided with a bulk DWAC schedule and instructions to initiate a DWAC request using the information supplied by you in the 'Noteholder Beneficial Owner and Lender Subscription Form for Rights Offering and Claims Elections.' DWAC requests are refreshed daily. To the extent your custodian's DWAC request has not been approved by the trustee of the New Notes, your custodian must reinitiate the DWAC request in order to receive the New Notes.

If you did not make a New Debt Election and provided the New Term Loan Documents (as defined in the Procedures), your New Term Loans will be issued in accordance with the terms of the New Term Loan Facility Credit Agreement and will be recorded by the New Term Loan Facility Agent. Please contact Acquiom Agency Services LLC, 950 17th Street, Suite 1400, Denver, CO 80202, Attention: Jennifer Anderson, Email: janderson@srsacquiom.com or Seaport Loan Products LLC, 360 Madison Ave., New York NY 10017, Attention: Jonathan Silverman, General counsel and Paul St. Mauro, Managing Director, Email: jsilverman@seaportglobal.com and pstmauro@seaportglobal.com if you have any questions regarding the amount of your New Term Loans.

If you are a Holder of Secured Notes Claims and/or Unsecured Notes Claims that did **not** exercise your New Preferred Equity Subscription Rights or make any election pursuant to the Procedures, any New Equity Interests you are entitled to receive pursuant to the Plan have been distributed through the DTC.

With respect to any New Term Loans that you may be entitled to receive pursuant to the Plan, you will receive a registration form that you must complete to receive the distribution of your New Term Loans in accordance with the Plan.

If you are a Holder of Cash Flow Revolving Facility Claims and/or Cash Flow Term Loan Facility Claims that did **not** exercise your New Preferred Equity Subscription Rights or make any election pursuant to the Procedures, you will receive a registration form that you must complete to receive the distribution of your New Equity Interests and New Term Loans in accordance with the Plan.

If you have not previously submitted registration information including, if applicable, the registration documents required for the distribution of the New Term Loans and you fail to submit the registration documents by the date that is one-hundred eighty (180) days after the Effective Date, the distribution of your pro rata share of your remaining plan consideration shall be deemed unclaimed property under section 347(b) of the Bankruptcy Code, and such distribution shall revest in the applicable Reorganized Debtor and shall be deemed cancelled. After such date, all unclaimed property or interests in property shall revert to the Reorganized Debtors automatically, and the claim of any Holder to such property or interest in property shall be discharged and forever barred.

NOTWITHSTANDING ANYTHING CONTAINED HEREIN, TRANSFERS OF NEW EQUITY INTERESTS, NEW TERM LOANS AND NEW NOTES REMAIN SUBJECT TO THE TERMS OF THE NEW GOVERNANCE DOCUMENTS, THE NEW TERM LOAN FACILITY AND THE NEW NOTES INDENTURE, RESPECTIVELY. WITHOUT LIMITING THE FOREGOING, HOLDERS ARE REMINDED THAT AS A CONDITION PRECEDENT TO ANY TRANSFER OF NEW PREFERRED EQUITY AND NEW COMMON EQUITY, THE TRANSFEREE MUST BECOME A PARTY TO THE THIRD AMENDED AND RESTATED LIMITED LIABILITY COMPANY AGREEMENT OF LABELS BUYER, LLC, TO THE EXTENT SUCH TRANSFEREE IS NOT ALREADY A PARTY TO THIS AGREEMENT.

Questions relating to this notice should be directed to Verita Global at the following phone number or email address: (866) 967-1788 (domestic toll-free) or (310) 751-2688 (for international calls) or mccballots@veritaglobal.com (referencing “Multi-Color Corporation” in the subject line).