UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In Re. Noble Supply & Logistics, LLC §
§
§
Debtor(s) §

Case No. 26-11369

Lead Case No. 26-11369

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 09/30/2026

Petition Date: 08/30/2026

Months Pending: 1

Industry Classification: 4 2 3 8

Reporting Method: Accrual Basis ◉ Cash Basis ○

Debtor's Full-Time Employees (current): 252

Debtor's Full-Time Employees (as of date of order for relief): 272

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Patrick Reilley
Signature of Responsible Party

Patrick Reilley
Printed Name of Responsible Party

10/21/2026
Date

500 Delaware Ave., Suite 600, Wilmington, DE 19801
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefo
1320.4(a)(2) applies.

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Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	$1,305,849	
b.	Total receipts (net of transfers between accounts)	$16,295,083	$16,295,083
c.	Total disbursements (net of transfers between accounts)	$7,063,619	$7,063,619
d.	Cash balance end of month (a+b-c)	$10,537,312	
e.	Disbursements made by third party for the benefit of the estate	$0	$0
f.	Total disbursements for quarterly fee calculation (c+e)	$7,063,619	$7,063,619

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	$67,295,959
b.	Accounts receivable over 90 days outstanding (net of allowance)	$29,262,437
c.	Inventory (Book ◉ Market ○ Other ○ (attach explanation))	$58,445,380
d	Total current assets	$1,317,857,303
e.	Total assets	$1,329,375,287
f.	Postpetition payables (excluding taxes)	$3,587,365
g.	Postpetition payables past due (excluding taxes)	$952,260
h.	Postpetition taxes payable	$-110,351
i.	Postpetition taxes past due	$0
j.	Total postpetition debt (f+h)	$3,477,013
k.	Prepetition secured debt	$230,873,616
l.	Prepetition priority debt	$672,949
m.	Prepetition unsecured debt	$328,365,628
n.	Total liabilities (debt) (j+k+l+m)	$563,389,206
o.	Ending equity/net worth (e-n)	$765,986,081

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	$0	$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	$0	$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	$0	$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	$17,695,822	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	$17,317,986	
c.	Gross profit (a-b)	$377,836	
d.	Selling expenses	$84,094	
e.	General and administrative expenses	$3,315,294	
f.	Other expenses	$547,568	
g.	Depreciation and/or amortization (not included in 4b)	$150,124	
h.	Interest	$3,192,158	
i.	Taxes (local, state, and federal)	$-46,647	
j.	Reorganization items	$153,103	
k.	Profit (loss)	$-7,017,858	$-1,329,168

Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

Part 5: Professional Fees and Expenses

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

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Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

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Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

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	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	$0	$0
b.	Postpetition income taxes paid (local, state, and federal)	$0	$0
c.	Postpetition employer payroll taxes accrued	$42,935	$42,935
d.	Postpetition employer payroll taxes paid	$147,052	$147,052
e.	Postpetition property taxes paid	$0	$0
f.	Postpetition other taxes accrued (local, state, and federal)	$-153,287	$-153,287
g.	Postpetition other taxes paid (local, state, and federal)	$30,496	$30,496

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ○	No ◉
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes ○	No ◉
c.	Were any payments made to or on behalf of insiders?	Yes ○	No ◉
d.	Are you current on postpetition tax return filings?	Yes ◉	No ○
e.	Are you current on postpetition estimated tax payments?	Yes ◉	No ○
f.	Were all trust fund taxes remitted on a current basis?	Yes ◉	No ○
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes ○	No ◉
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ○	No ○ N/A ◉
i.	Do you have: Worker's compensation insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	Casualty/property insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
	General liability insurance?	Yes ◉	No ○
	If yes, are your premiums current?	Yes ◉	No ○ N/A ○ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ○	No ◉
k.	Has a disclosure statement been filed with the court?	Yes ○	No ◉
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ◉	No ○

Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369

Part 8: Individual Chapter 11 Debtors (Only)

a.	Gross income (receipts) from salary and wages	$0
b.	Gross income (receipts) from self-employment	$0
c.	Gross income from all other sources	$0
d.	Total income in the reporting period (a+b+c)	$0
e.	Payroll deductions	$0
f.	Self-employment related expenses	$0
g.	Living expenses	$0
h.	All other expenses	$0
i.	Total expenses in the reporting period (e+f+g+h)	$0
j.	Difference between total income and total expenses (d-i)	$0
k.	List the total amount of all postpetition debts that are past due	$0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ○ No ◉
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ○ No ○ N/A ◉

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Robert Albergotti
Signature of Responsible Party

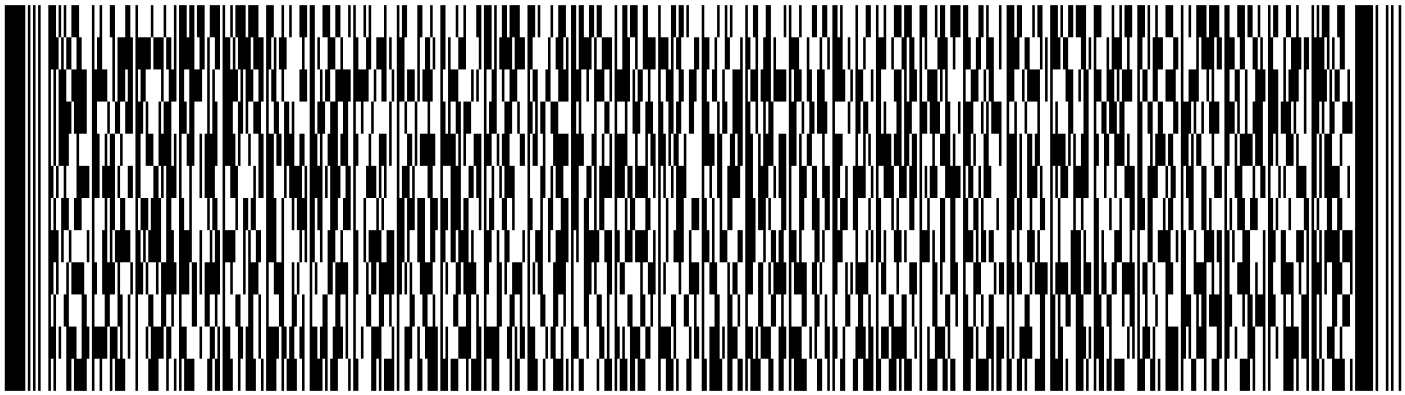
Robert Albergotti
Printed Name of Responsible Party

Chief Transformation Officer
Title

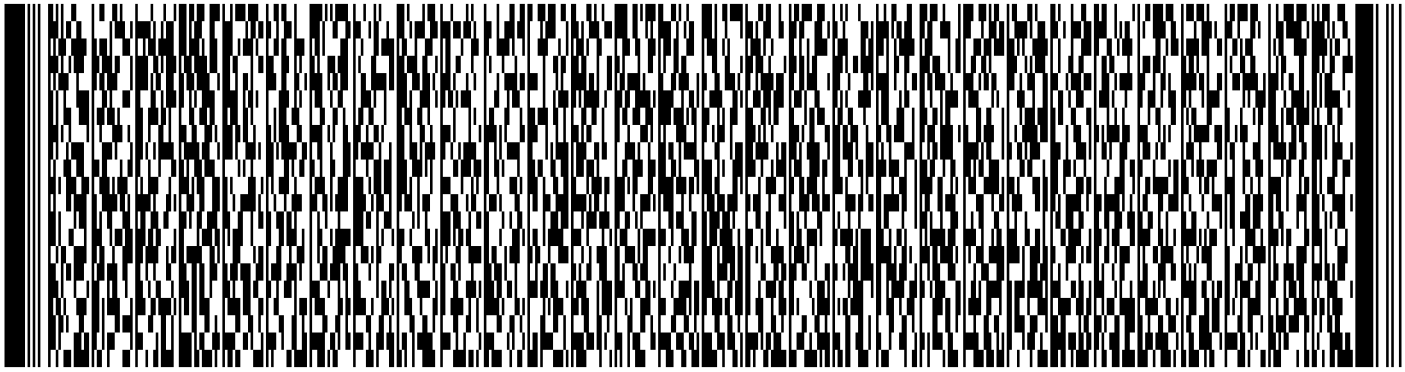
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Debtor's Name Noble Supply & Logistics, LLC

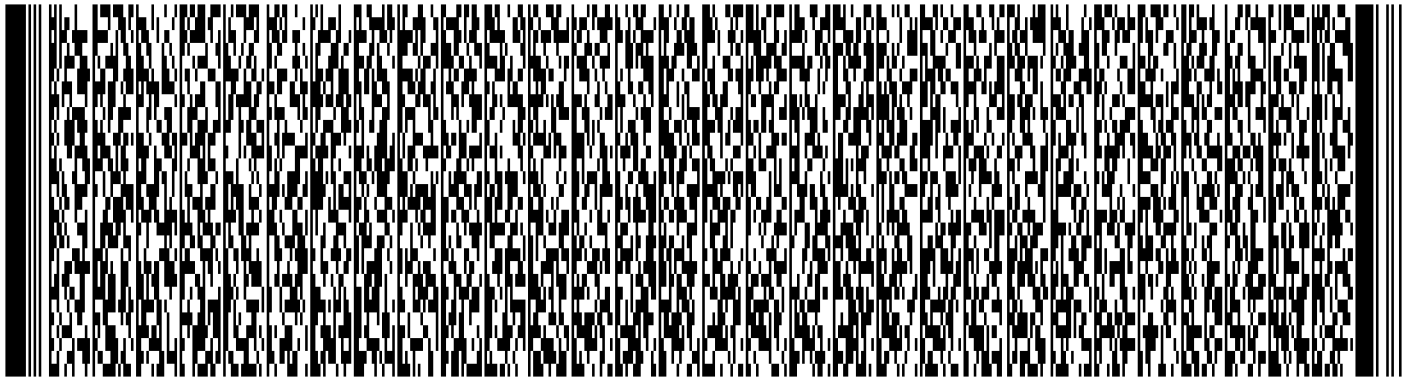
Case No. 26-11369



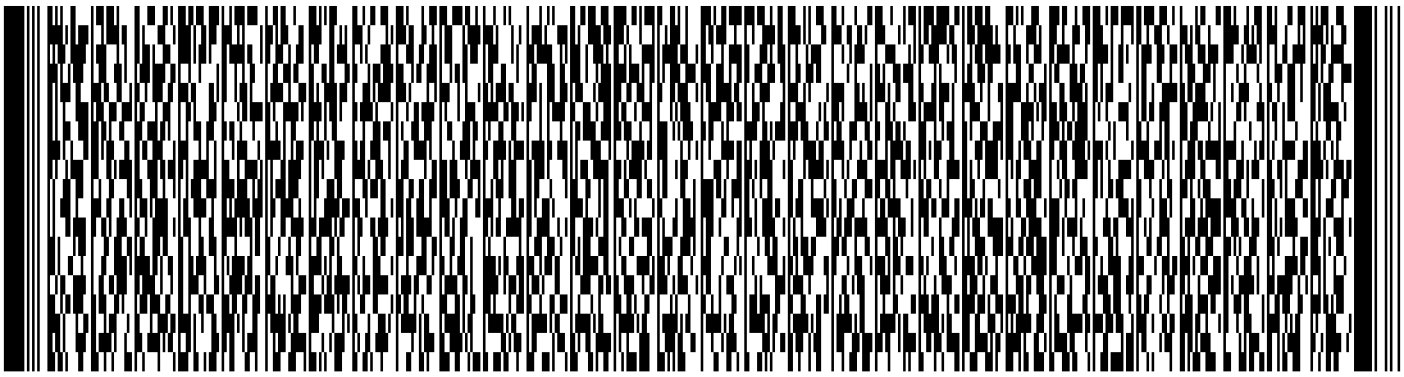
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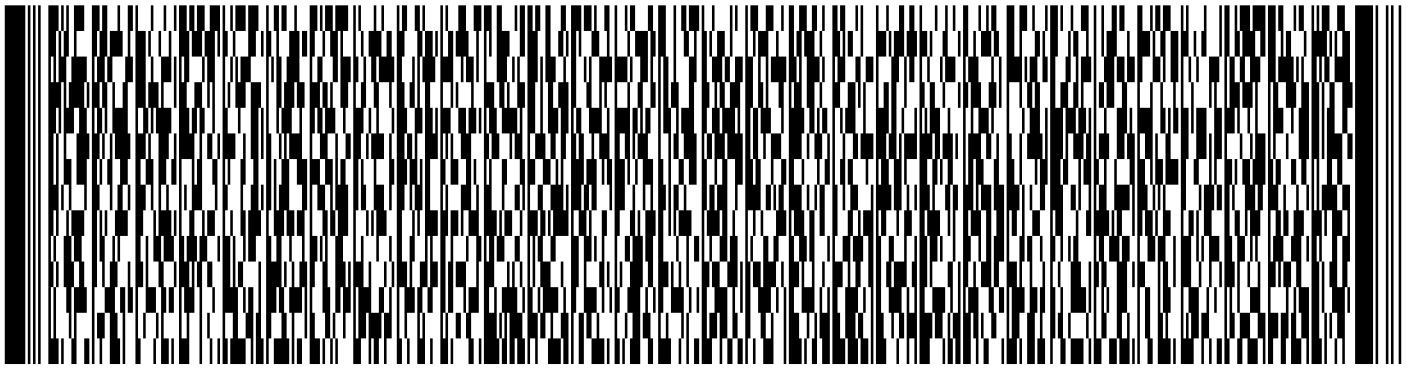


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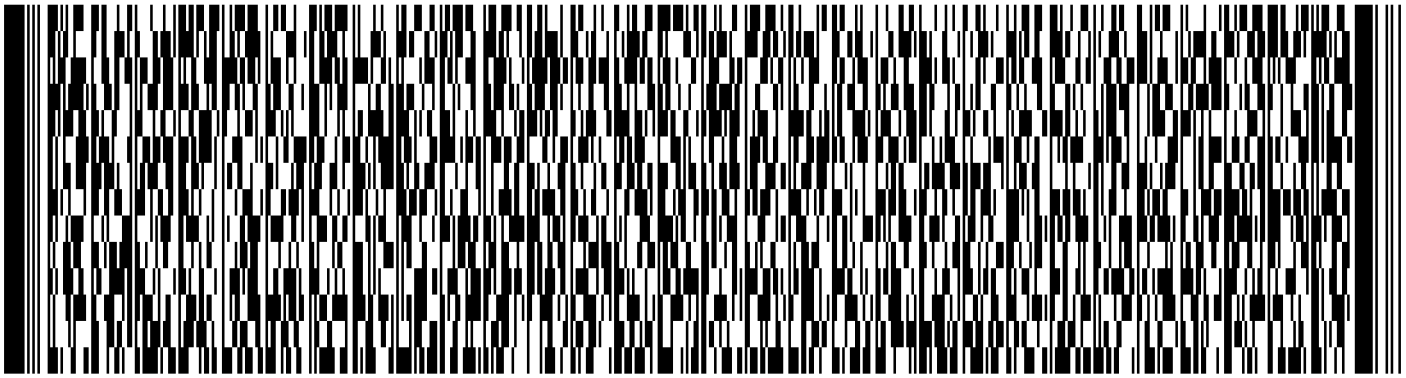


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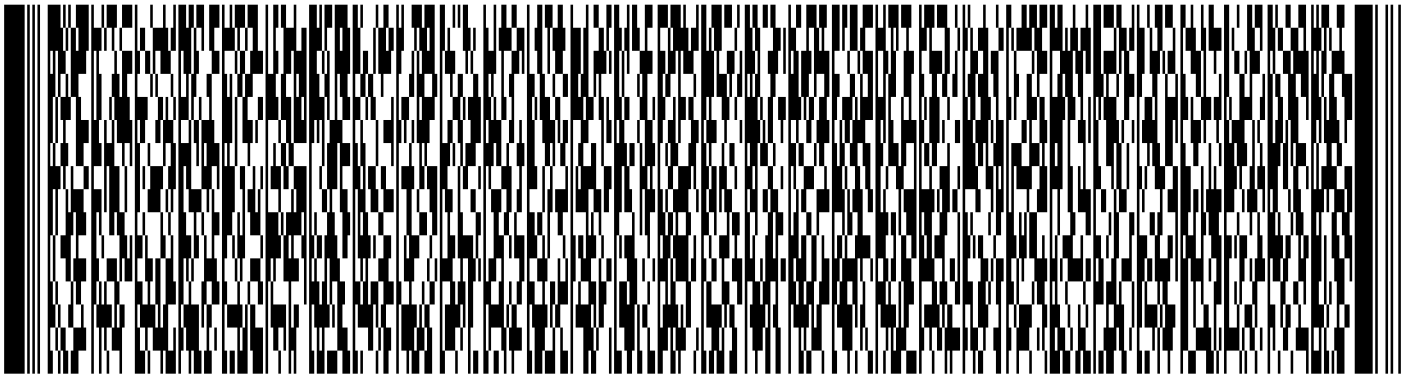
Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369



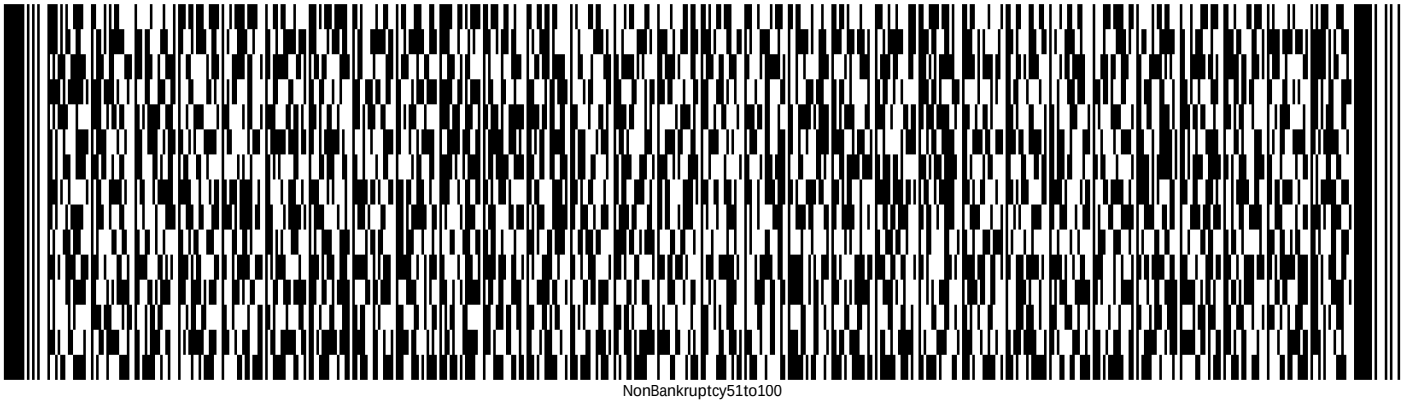
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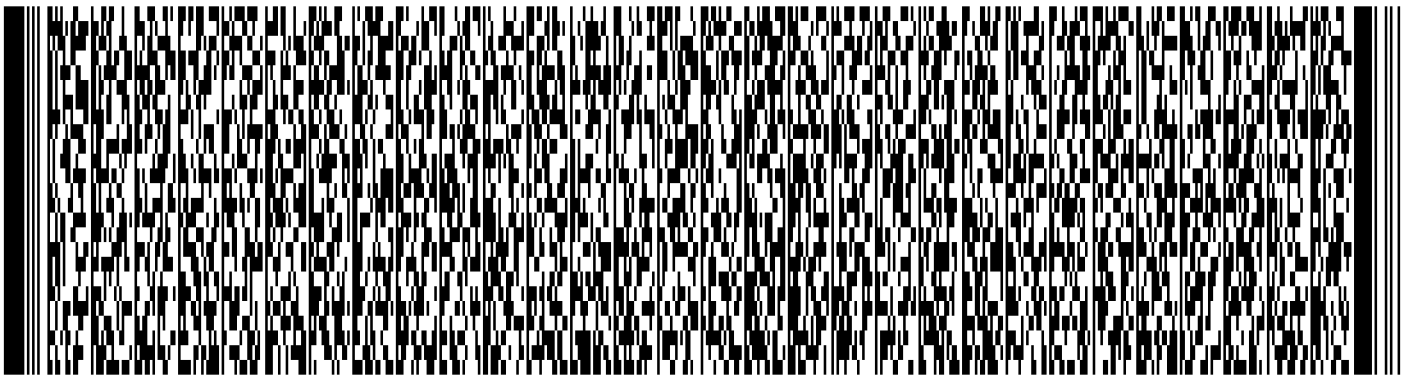


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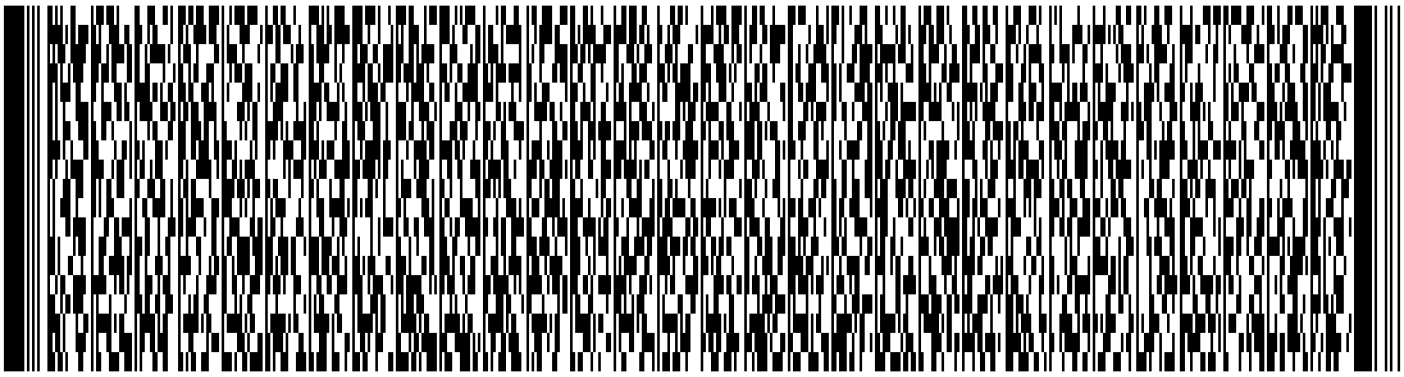


NonBankruptcy51to100

Debtor's Name Noble Supply & Logistics, LLC Case No. 26-11369



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Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
Cash Balances
As of September 30, 2026
USD (actual)

Bank	Account Number	Debtor		9/30/26
JP Morgan	x3671	Noble Supply & Logistics, LLC	$	5,778,030
JP Morgan	x0745	Noble Supply & Logistics, LLC		-
JP Morgan	x3977	Noble Supply & Logistics, LLC		308
JP Morgan	x7189	K.D. Analytical Consulting, LLC		364,365
JP Morgan	x7379	Noble Supply & Logistics, LLC		254
JP Morgan	x9326	Noble Supply & Logistics, LLC		1,165,974
JP Morgan	x9876	Noble Supply & Logistics, LLC		465,347
JP Morgan	x6129	Noble Supply & Logistics, LLC		10,000
JP Morgan	x6203	Noble Supply & Logistics, LLC		4,215
JP Morgan	x3770	Noble Supply & Logistics, LLC		-
JP Morgan	x7847	Noble Supply & Logistics, LLC		-
JP Morgan	x7854	K.D. Analytical Consulting, LLC		-
JP Morgan	x7056	KDA Acquisition, LLC		-
Verita Global LLC	x5330	Noble Supply & Logistics, LLC		2,801,482
		Total	**$**	**10,589,975**

Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
Cash Activity
As of September 30, 2026
USD (actual)

For the period September 1, 2026 through September 30, 2026

		Noble Supply & Logistics, LLC		K.D. Analytical Consulting, LLC
Cash Receipts				
AR Collections	$	15,031,224	$	706,598
Other Receipts		1,263,859		1,492
Market Value Movement		-		-
Net Cash Receipts	**$**	**16,295,083**	**$**	**708,091**
Operational Disbursements				
Payroll	$	(2,431,144)	$	(414,562)
Inventory Vendors		(1,095,092)		(171,574)
Shipping & Logistics		(452,451)		-
Rent & Facility Costs		(248,865)		(21,940)
Legal, Accounting & Advisory		(395,035)		-
Other Vendors		(441,031)		(51,021)
Total Operating Disbursements	**$**	**(5,063,619)**	**$**	**(659,097)**
Operating Cash Flow	**$**	**11,231,464**	**$**	**48,994**
Other Disbursements				
Restricted Cash Disbursements		-		-
Blue Torch Paydown (Debt Service)		(2,000,000)		-
Total Other Disbursements	**$**	**(2,000,000)**	**$**	**-**
Total Disbursements	**$**	**(7,063,619)**	**$**	**(659,097)**

Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
Balance Sheet
As of September 30, 2026
USD (actual)

	Noble Supply & Logistics, LLC	K.D. Analytical Consulting, LLC	Noble.com, LLC
Assets			
Current Assets			
Cash and Cash Equivalents	$ 9,301,726	$ 319,622	$ -
Accounts Receivable, Net	67,295,959	2,341,189	-
Intercompany Receivables	1,165,341,600	46,402,939	(416,645,768)
Inventory, Net	58,445,380	1,586,637	-
Prepaid Expenses and Other Current Assets	17,472,639	(878,355)	-
Total Current Assets	**$ 1,317,857,303**	**$ 49,772,032**	**$ (416,645,768)**
Fixed Assets, Net	$ 3,400,536	$ 203,708	$ -
Other Assets	8,117,447	2,783	77,871,968
Total Assets	**$ 1,329,375,287**	**$ 49,978,522**	**$ (338,773,800)**
Liabilities			
Current Liabilities			
Accounts Payable	$ 1,054,354,475	$ 24,086,600	$ -
Credit Card Payable	(483,979)	(117,249)	-
Accrued and Other Current Liabilities	(72,920,812)	1,785,389	48,148,646
Total Current Liabilities	**$ 980,949,683**	**$ 25,754,740**	**$ 48,148,646**
Long-Term Liabilities	$ 279,284,934	$ 118,726	$ 19,240,804
Total Liabilities	**$ 1,260,234,617**	**$ 25,873,466**	**$ 67,389,450**
Equity			
Total Equity	$ 69,140,669	$ 24,105,056	$ (406,163,250)
Total Liabilities and Equity	**$ 1,329,375,287**	**$ 49,978,522**	**$ (338,773,800)**

Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
Statement of Operations
As of September 30, 2026
USD (actual)

For the period September 1, 2026 through September 30, 2026

	Noble Supply & Logistics, LLC	K.D. Analytical Consulting, LLC	Noble.com, LLC
Revenue			
Product Sales	$ 17,301,093	$ -	$ -
Service Revenue	-	1,266,686	-
Training Revenue	395,793	246,834	-
Less: Returns & Allowances	(1,064)	(2,240)	-
Total Revenue	**$ 17,695,822**	**$ 1,511,280**	**$ -**
Cost of Goods Sold			
Product COGS	$ 17,237,973	$ 6,086	$ -
Service COGS	80,013	859,086	-
Total Cost of Goods Sold	**$ 17,317,986**	**$ 865,172**	**$ -**
Gross Profit	**$ 377,836**	**$ 646,108**	**$ -**
Selling Expenses	$ 84,094	$ (1,492)	$ -
General & Administrative Expenses			
Compensation & Payroll Taxes	$ 2,561,295	$ 305,254	$ -
Employee Benefits	269,969	39,667	-
Occupancy & Facilities	274,327	22,101	-
IT & Technology	282,645	2,131	-
Professional & Consulting Fees	27,044	-	-
Insurance	(285,543)	-	-
Travel & Entertainment	167,338	2,470	-
Other G&A	18,221	(106)	-
Total General & Administrative Expenses	**$ 3,315,294**	**$ 371,517**	**$ -**
Other Expense			
Legal - Investigation Matters	$ 288,868	$ -	$ -
Financial Advisor & Restructuring-Related Fees	221,916	-	-
Realized Gain/Loss	6,775	-	-
Other / Rounding	30,009	-	-
Total Other Expense	**$ 547,568**	**$ -**	**$ -**
Depreciation & Amortization	$ 150,124	$ 6,069	$ 1,323,349
Interest & Other Income, net	3,192,158	-	-
Other Taxes (Non-Income)	(46,647)	630	-
Reorganization Items	153,103	-	-
Net Income (Loss)	**$ (7,017,858)**	**$ 269,384**	**$ (1,323,349)**

Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
AR Aging
As of September 30, 2026
USD (actual)

Days Past Due	Noble Supply & Logistics, LLC	K.D. Analytical Consulting, LLC
Current	$ 23,889,792	$ 1,458,028
1 - 30 Days	10,571,770	541,975
31 - 60 Days	2,410,509	61,120
61 - 90 Days	3,101,956	71,320
91 - 120 Days	1,845,058	75,676
120+ Overdue	23,022,128	91,865
Total Balance	**$ 64,841,213**	**$ 2,299,984**

Noble Supply & Logistics, LLC et. al
Monthly Operating Report Support Schedules
Post-Petition AP Aging
As of September 30, 2026
USD (actual)

Days Past Due	Noble Supply & Logistics, LLC	K.D. Analytical Consulting, LLC
Current	$ 2,635,104	$ 54,597
1 - 30 Days	952,260	1,228
31 - 60 Days	-	-
61 - 90 Days	-	-
91 - 120 Days	-	-
120+ Overdue	-	-
Total Balance	**$ 3,587,365**	**$ 55,825**