The Official Committee of Unsecured Creditors of OTB Holding LLC, et al.

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July 24, 2025

To the Unsecured Creditors of OTB Holding LLC, et al.:

The Official Committee of Unsecured Creditors (the "Committee") of OTB Holding LLC and its related debtor affiliates (collectively, the "Debtors") submits this letter to the Debtors' unsecured creditors in connection with the solicitation of your vote on the *Debtors' Amended Joint Chapter 11 Plan as of July 21, 2025*, filed on July 21, 2025 [Docket No. 522] (the "Plan"). The Plan, among other things,: (i) provides for the liquidation of substantially all of the Debtors' assets; (ii) provides for a liquidation trustee, selected by the Committee, to monetize assets and distribute remaining cash to claimants under the Plan; (iii) preserves all claims and Causes of Action of the Debtors and the Estates that are not expressly sold or released, including potential claims against certain of the Debtors' insiders, for the benefit of unsecured creditors; and (iv) represents the best alternative for unsecured creditors in completing these chapter 11 cases.

FOR THE REASONS SET FORTH HEREIN, THE COMMITTEE RECOMMENDS YOU VOTE TO ACCEPT THE PLAN. IF APPROVED, THE PLAN GRANTS RELEASES OF CLAIMS THAT THE DEBTOR MAY HAVE AGAINST CERTAIN THIRD-PARTIES. THE PLAN DOES NOT GRANT RELEASES OF CLAIMS YOU MAY HAVE AGAINST THIRD-PARTIES.

NOTWITHSTANDING THE RECOMMENDATION SET FORTH HEREIN, EACH CREDITOR MUST MAKE ITS OWN INDEPENDENT DETERMINATION AS TO WHETHER THE PLAN IS ACCEPTABLE TO THAT CREDITOR AND SHOULD CONSULT ITS OWN LEGAL AND/OR FINANCIAL ADVISOR(S). THE BRIEF SUMMARY THAT FOLLOWS IS DESIGNED TO HIGHLIGHT CERTAIN PLAN PROVISIONS AND IS QUALIFIED IN ITS ENTIRETY BY THE PLAN AND DISCLOSURE STATEMENT (AS DEFINED BELOW).

On July 21, 2025, the Debtors filed the Plan and the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan dated as of July 21, 2025* [Docket No. 523] (the "Disclosure Statement"). The Disclosure Statement describes and explains the Plan and the distributions and releases provided thereunder.

On July 24, 2025, the United States Bankruptcy Court for the Northern District of Georgia entered an order, among other things, approving on a conditional basis the adequacy of the Disclosure Statement and establishing procedures for the solicitation and tabulation of votes on the Plan.

As set forth in greater detail in the Plan and the Disclosure Statement, the Plan provides, among

other things, that each Holder of an Allowed Class 4 General Unsecured Claim (as defined in the Plan) shall receive an interest in the Liquidating Trust Assets, excluding the Retained Property and the Initial Distribution Amount (each as defined in the Plan), held by a liquidating trust and administered on a pro rata basis to, and for the benefit of, Holders of Allowed Class 4 General Unsecured Claims.

In summary, the Plan effectuates the liquidation of the Debtors on terms that, based upon the information provided to the Committee, the Committee believes are more favorable to unsecured creditors than in a chapter 7 liquidation. **Accordingly, the Committee supports the Plan.**

For purposes of voting on the Plan, the Debtors provided you with a ballot which should be completed by you for either accepting or rejecting the Plan. The ballot should be returned in accordance with the procedures set forth on the ballot and in the Disclosure Statement and the *Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* [Docket No. 533].

This letter provides only a brief description of the provisions of the Plan that impact unsecured creditors. As such, all unsecured creditors are urged to carefully review the Plan and Disclosure Statement and consult with their legal and financial advisors accordingly. This communication does not constitute, and shall not be construed as, a recommendation or solicitation by any individual member of the Committee.

If you have any questions regarding the foregoing, please contact counsel to the Committee, Nathaniel DeLoatch at (404)853-8356.

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UNSECURED CREDITORS OF OTB
HOLDING LLC, ET AL.