Docket #0055 Date Filed: 07/28/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Proposed Attorneys for Debtors

Order Filed on July 28, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

In re:

POOLIN TECHNOLOGY PTE. LTD., *et al.*,[1]

Debtors.

Case No. 26-18325 (EJO)

Chapter 11

(Jointly Administered)

Hearing Date: 7/27/2026 at 11:00 a.m.

Judge: Eamonn J. O'Hagan

INTERIM ORDER (I) AUTHORIZING THE DEBTORS TO CONTINUE, RENEW, OR SUPPLEMENT INSURANCE POLICIES, (II) AUTHORIZING THE DEBTORS TO PAY INSURANCE PREMIUMS AND RELATED OBLIGATIONS THEREON, (III) AUTHORIZING THE DEBTORS TO CONTINUE PREMIUM FINANCING AGREEMENTS, (IV) AUTHORIZING FINANCIAL INSTITUTIONS TO HONOR AND PROCESS RELATED CHECKS AND TRANSFERS, AND (V) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) through eight (8), is **ORDERED.**

DATED: July 28, 2026

Honorable Eamonn J. O'Hagan
United States Bankruptcy Judge

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology PTE. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, L[illegible] NJ 08648

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Upon consideration of the motion (the "Motion")[2] of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for entry of an order (this "Order") (i) authorizing the Debtors to continue, renew, or supplement Insurance Policies, (ii) authorizing the Debtors to pay Insurance Premiums and related obligations, (iii) authorizing continuation of premium financing agreements, (iv) authorizing financial institutions to honor and process related checks and transfers, and (v) granting such other and further relief as more fully set forth in the Motion; and upon the *Declaration of Michael DuFrayne in Support of Debtors' Chapter 11 Petitions and First Day Motions* [ECF No. 2] (the "First Day Declaration"); and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order Of Reference From The United States District Court For The District Of New Jersey* entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the Debtors' notice of the Motion and opportunity for hearing on the Motion were appropriate and that no other notice need be provided under the circumstances; and this Court having determined that the legal and factual bases set forth in the Motion and at the hearing thereon establish just cause for the relief granted herein; and upon all of the proceedings

[2] Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Motion.

before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT**:

1. The Motion is **GRANTED** on an interim basis as set forth herein.

2. A final hearing on the Motion (the "Final Hearing") shall be held on **August 20, 2026, at 11:00 a.m. prevailing eastern time.** Any objections or responses to entry of a final order on the Motion, if any, must be filed **on or before 4:00 p.m., prevailing eastern time, August 13, 2026**. Any party-in-interest objecting to the relief sought at the Final Hearing or the Proposed Final Order shall file and serve a written objection, which objection shall be served upon: (i) proposed counsel to the Debtors, Archer & Griener, P.C. 1025 Laurel Oak Road, Voorhees, NJ 08043, Attn: Stephen M. Packman, Esq. (spackman@archerlaw.com), Douglas G. Leney, Esq. (dleney@archerlaw.com), Natasha M. Songonuga, Esq. (nsongonuga@archerlaw.com), and Alexander J. Andrews, Esq. (aandrews@archerlaw.com); (ii) the Office of the United States Trustee for the District of New Jersey, One Newark Center,1085 Raymond Boulevard,, Suite 2100, Newark, NJ 07102, Attn. Jeffrey M. Sponder (jeffrey.m.sponder@usdoj.gov); and (iii) any party that has requested notice pursuant to Bankruptcy Rule 2002. If no objections to entry of the Proposed Final Order on the Motion are timely filed, this Court may enter Proposed Final Order without need for the Final Hearing. The Debtors shall file a notice of the Final Hearing within two (2) business days after entry of this Interim Order.

3. The Debtors are authorized, but not directed, on an interim basis, to, in the exercise of reasonable business judgment, (i) continue to maintain all existing Insurance Policies, (ii) pay

any and all prepetition amounts due and owing related to the Insurance Policies, including without limitation Insurance Premiums, Deductibles and Insurance Brokerage Fees, to the extent any amounts are due and payable in an amount not to exceed $37,000 in the aggregate without further order of the Court, (iii) revise, extend, renew, supplement, purchase or change the Insurance Policies or enter into new policies in each case, to the extent the Debtors determine that such action is in the best interest of their estates, in consultation with the U.S. Trustee and counsel to any statutory committees appointed in these chapter 11 cases, and (iv) continue to pay premiums for the Insurance Policies in the ordinary course of business in accordance with the same practices and procedures as were in effect prior to the Petition Date to the extent they may become due and payable on a post-petition basis.

4. To the extent the Debtors seek to enter into any insurance premium financing agreements, such insurance premium financing agreements must be approved by this Court pursuant to section 364 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in the Financing Agreement(s), in the event the Debtors default under the terms of the Financing Agreements, the respective lenders thereunder shall not cancel any insurance policy of the Debtors without first providing notice of such default in writing by overnight mail to the Debtors and their bankruptcy counsel, the U.S. Trustee, and any statutory committees appointed in these chapter 11 cases, and providing at least five (5) business days to cure.

6. The Debtors shall provide notice of any material changes to the Insurance Policies to the U.S. Trustee and counsel to any statutory committees appointed in these Chapter 11 Cases at least ten (10) business days before such changes are made; *provided, however*, that any party entitled to receive such notice pursuant to this paragraph may waive the 10-business day notice period provided for herein.

7. The Debtors shall serve a copy of the Motion and this Interim Order on each Insurance Carrier listed on Exhibit A, to the Motion, within two (2) business days after the date this Interim Order is entered.

8. The Debtors shall provide the U.S. Trustee and counsel to any statutory committees appointed in these Chapter 11 Cases with monthly reporting setting forth all payments under this Interim Order. Each such report shall be delivered within seven calendar (7) days of the end of each calendar month beginning upon entry of this Interim Order and ending upon entry of an order confirming a plan or dismissing or converting these Chapter 11 Cases.

9. Nothing in this Interim Order or the Motion: (a) alters, amends or modifies the terms and conditions of any of the Insurance Policies; (b) relieves the Debtors of any of their obligations under the Insurance Policies; (c) creates a direct right of action against an Insurance Provider; or (d) precludes or limits, in any way, the rights of any Insurance Provider to contest and/or litigate the existence, primacy, and/or scope of available coverage under any of the Insurance Policies.

10. Applicable banks and financial institutions are authorized, but not directed, on an interim basis, at the Debtors' request, to receive, process, honor, and pay, to the extent of funds on deposit, any and all checks issued or to be issued or electronic funds transfers requested or to be requested by the Debtors relating to the Insurance Premiums or Financing Agreements.

11. The Debtors are authorized, but not directed, on an interim basis, to issue new post-petition checks, or effect new electronic funds transfers on account of the Insurance Premiums or Financing Agreements, to replace any prepetition checks or electronic funds transfer requests that may be lost, dishonored, or rejected as a result of the commencement of these Chapter 11 Cases.

12. Notwithstanding the relief granted in this Interim Order and any actions taken pursuant to such relief, nothing in this Interim Order shall be deemed: (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' rights to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Interim Order or the Motion; (e) a request or authorization to assume any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) a waiver or limitation of the Debtors' rights under the Bankruptcy Code or any other applicable law; or (g) a concession by the Debtors that any liens (contractual, common law, statutory, or otherwise) satisfied pursuant to the Motion are valid, and the Debtors expressly reserve their rights with respect to all of the foregoing.

13. Nothing in this Interim Order, the Motion, or any actions taken pursuant hereto is intended to or shall (a) confer upon any third party any rights or remedies whatsoever, (b) grant

any party the status of a third-party beneficiary, (c) be enforceable by any third party, or (d) enhance the status of any claim held by any person or entity. Nothing herein shall be deemed to convert the priority of any claim from a prepetition claim into an administrative expense claim.

14. Nothing in this Interim Order or any action taken by the Debtors in furtherance of the implementation hereof shall be deemed to constitute an assumption or rejection of any executory contract or unexpired lease pursuant to section 365 of the Bankruptcy Code, and all of the Debtors' rights with respect to such matters are expressly reserved.

15. Notice of the Motion, as provided therein, shall be deemed good and sufficient notice of the Motion, and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

16. The requirement set forth in Bankruptcy Local Rule 9013-1(a)(3) that any motion be accompanied by a memorandum of law is hereby deemed satisfied by the contents of the Motion or otherwise waived.

17. To the extent applicable, the requirements set forth by Bankruptcy Rules 6003 and 6004 are satisfied and this Interim Order shall be effective immediately upon entry.

18. Notwithstanding any Bankruptcy Rule to the contrary, the terms and conditions of this Interim Order are immediately effective and enforceable upon entry.

19. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Interim Order in accordance with the Motion.

20. Any party may move for modification of this Interim Order in accordance with Local Rule 9013-5(e).

21. The Debtors shall serve a copy of this Interim Order on all parties required to receive such service pursuant to Local Rule 9013-5(f).

22. To the extent the Debtors subsequently become aware of additional Insurance Policies that have not previously been disclosed, or to the extent the Debtors renew or enter into new Insurance Policies, the Debtors shall disclose these policies and programs to the U.S. Trustee, counsel to any statutory committees appointed in these chapter 11 cases as soon as practicable, but in no event later than two (2) business days after discovery, entry into, or renewal of such Insurance Policies.

23. Nothing in this Interim Order authorizes the Debtors to accelerate any payments not otherwise due.

24. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Interim Order.