Docket #0157 Date Filed: 8/20/2026

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Order Filed on August 20, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

In re: POOLIN TECHNOLOGY PTE. LTD., *et al.*, [1] Debtors.	Case No. 26-18325 (EJO) Chapter 11 (Jointly Administered) Judge: Eamonn J. O'Hagan

FINAL ORDER (I) AUTHORIZING THE DEBTORS TO (A) PAY PREPETITION EMPLOYEE OBLIGATIONS AND (B) CONTINUE EMPLOYEE BENEFITS PROGRAMS; AND (II) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) through eight (8), is

ORDERED.

DATED: August 20, 2026

Honorable Eamonn J. O'Hagan
United States Bankruptcy Judge

[1] The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, are: Poolin Technology Pte. Ltd., a Singapore Private Limited Company; Lonestar Dream Inc. (5105); and Lonestar Taproot LLC (4118). The location of the Debtors' service address for purposes of these Chapter 11 Cases is: c/o Michael DuFrayne, CRO, 2564 US Highway 1, PMB #16884166, Lawrence, NJ 08648.

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Upon consideration of the motion (the "Motion")[1] of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for entry of a final order (this "Order") (i) (a) authorizing, but not directing, the Debtors to pay certain prepetition Employee Obligations; (b) authorizing, but not directing, the Debtors to pay related prepetition payroll taxes and make other payroll deductions; and (c) to the extent any of the foregoing programs are administered, insured, or paid through a third-party administrator or provider, to pay any prepetition claims of such administrator or provider in the ordinary course of business; (ii) authorizing, but not directing, the Debtors to continue certain Employee Benefits Programs in the ordinary course of business; (iii) directing the Debtors' banks to honor prepetition checks and fund transfer requests for payment of prepetition Employee Obligations; and (iv) granting such other and further relief as more fully set forth in the Motion; and upon the first *Declaration of Michael DuFrayne in Support of Debtors' Chapter 11 Petitions and First Day Motions* [ECF No. 2] (the "First Day Declaration"); and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order Of Reference From The United States District Court For The District Of New Jersey*, entered July 23, 1984, and amended on June 6, 2025 (Bumb C.J.); and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the Debtors' notice of the Motion and opportunity for hearing on the Motion were appropriate and that no other notice need be provided under the circumstances; and this Court having determined that the legal and factual

[1] Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Motion.

bases set forth in the Motion and at the hearing thereon establish just cause for the relief granted herein; and upon all of the proceedings before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT**:

1. The Motion is **GRANTED** on a final basis as set forth herein.

2. The Debtors are authorized, but not directed, in their discretion, on a final basis, to continue and/or modify, change, or discontinue the Employee Benefits Programs, as applicable, and to implement new programs, policies, and benefits in the ordinary course of business, consistent with the Debtors' prepetition policies and practices during these Chapter 11 Cases and without the need for further Court approval, subject to applicable law and the terms of this Final Order; *provided*, however, that the Debtors shall provide seven (7) calendar days' prior written notice (email being sufficient) of any material changes to the Employee Benefits Programs, and any other programs described in the Motion, to the U.S. Trustee and counsel to the Committee appointed in these Cases.

3. The Debtors are authorized, but not directed, in their discretion, on a final basis, to pay or honor prepetition and post-petition amounts related to the Employee Obligations, including the Employee Benefits Programs, any and all Withholding Obligations, and all incidental costs in the ordinary course of business, consistent with the Debtors' prepetition policies and practices during these Chapter 11 Cases and without the need for further Court approval, subject to applicable law and the terms of this Final Order; provided, however, that no payment for pre-petition amounts to any individual Employee may exceed, in the aggregate for such individual, the $17,150 statutory cap provided under sections 507(a)(4) and (a)(5) of the Bankruptcy Code (the

"Statutory Cap"), unless otherwise ordered by this Court; *provided*, further that (a) the Debtors shall seek separate court approval, on notice, of any modification or change that would implicate any portion of section 503(c) of the Bankruptcy Code, and (b) nothing herein shall be deemed to authorize the Debtors to make any payments to any Employees including "insiders" (as defined in section 101(31) of the Bankruptcy Code) of the Debtors on account of any incentive and bonus programs, severance programs, or other obligations in contravention of section 503(c) of the Bankruptcy Code without further order of this Court, (c) and nothing shall be deemed to authorize the payment of any amounts that violate, implicate or are otherwise subject to section 503(c) of the Bankruptcy Code.

4. Notwithstanding anything in the Motion or this Final Order to the contrary, the Debtors shall not be authorized to pay Zhibiao (Kevin) Pan and any other insider under the Motion or this Order any bonus or extraordinary payment absent a further Court order. Payment of ordinary course wages of Mr. Pan shall be allowed from the Petition Date through November 30, 2026 (the "Interim Period"). Payment of Mr. Pan's wages beyond the Interim Period shall be subject to either a further Court Order or, upon the Debtors' and Committee's consent, a stipulation that extends the Interim Period.

5. The Debtors are hereby authorized, but not directed, in their discretion, on a final basis, to continue using the services of the Payroll Provider or any similar provider during these Chapter 11 Cases in the ordinary course of the Debtors' business, consistent with past practice. The Payroll Provider, and any other similar service provider employed by the Debtors, are authorized to continue providing such payroll administration and withholding services in

connection with the Employee Obligations. The Debtors are authorized, but not directed, to pay any prepetition and post-petition fees and costs owed to the Payroll Provider in connection with the foregoing services in the ordinary course of business.

6. The Debtors may seek approval of any insider bonus or incentive programs, if any, under separate motion under section 503(c) of the Bankruptcy Code, and nothing herein shall prejudice the Debtors' ability to seek such relief pursuant to section 503(c) of the Bankruptcy Code at a later time.

7. Nothing in the Motion or this Final Order shall constitute a determination by the Court as to whether any individual seeking payment pursuant to this Final Order is or is not an "insider" as that term is defined in section 101(31) of the Bankruptcy Code.

8. This Final Order does not implicitly or explicitly approve any bonus plan, incentive plan, severance plan or other plan covered by section 503(c) of the Bankruptcy Code.

9. Nothing herein shall be deemed to authorize the Debtors to cash out PTO upon termination or resignation of an Employee in excess of the Priority Cap unless applicable non-bankruptcy law requires such payment.

10. Notwithstanding the relief granted in this Final Order and any actions taken pursuant to such relief, nothing in this Final Order shall be deemed: (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' rights to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Final Order or the Motion; (e) a request or authorization to assume any agreement, contract, or lease pursuant to section 365 of the

Bankruptcy Code; (f) a waiver or limitation of the Debtors' rights under the Bankruptcy Code or any other applicable law; or (g) a concession by the Debtors that any liens (contractual, common law, statutory, or otherwise) satisfied pursuant to the Motion are valid, and the Debtors expressly reserve their rights with respect to all of the foregoing.

11. Nothing in this Final Order, the Motion, or any actions taken pursuant hereto is intended to or shall (a) confer upon any third party any rights or remedies whatsoever, (b) grant any party the status of a third-party beneficiary, (c) be enforceable by any third party, or (d) enhance the status of any claim held by any person or entity. Nothing herein shall be deemed to convert the priority of any claim from a prepetition claim into an administrative expense claim.

12. The Debtors' banks and financial institutions on which checks were drawn or electronic payment requests made in payment of the prepetition obligations approved herein are authorized and directed to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, and all such banks and financial institutions are authorized to rely on the Debtors' designation of any particular check or electronic payment request as approved by this Final Order.

13. The Debtors are authorized to issue post-petition checks or effect post-petition fund transfer requests in replacement of any checks or fund transfer requests that are dishonored as a consequence of these chapter 11 Cases with respect to prepetition amounts owed in connection with the relief granted herein; provided that such amounts are below the Statutory Cap.

14. Pursuant to section 362(d) of the Bankruptcy Code, the automatic stay is hereby modified solely to the extent necessary to allow Employees and the Debtors' former employees

(as applicable) to proceed with claims under the Workers' Compensation Program in the appropriate judicial or administrative forum, and Employees (and former employees) are authorized to so proceed. The Debtors are authorized, but not directed, on a final basis, to continue the Workers' Compensation Program and pay all prepetition amounts relating thereto in the ordinary course of business, consistent with prepetition practices. The modification of the automatic stay set forth in this paragraph pertains solely to claims in connection with the Debtors' Workers' Compensation Program, and any such claims must be pursued in accordance with the Workers' Compensation Program. Payment on account of any recoveries obtained in connection with a claim brought pursuant to this paragraph is limited to the terms and conditions of the Workers' Compensation Program, including with regard to any policy limits or caps.

15. Nothing in this Final Order or any action taken by the Debtors in furtherance of the implementation hereof shall be deemed to constitute an assumption or rejection of any executory contract or unexpired lease pursuant to section 365 of the Bankruptcy Code, and all of the Debtors' rights with respect to such matters are expressly reserved.

16. For the avoidance of doubt, the authorizations given to the Debtors in this Final Order empower, but do not direct, the Debtors to effectuate the payments specified herein. The Debtors retain business judgment to make or not make said payments, and in all instances subject to the condition that funds are available to affect any such payment.

17. Nothing in this Final Order authorizes the Debtors to accelerate any payments not otherwise due

18. Within two (2) business days of the entry of this Final Order, the Debtors shall serve a copy of this Final Order on each applicable bank and financial institution that is directed to comply with the terms of this Final Order.

19. Notice of the Motion, as provided therein, shall be deemed good and sufficient notice of the Motion, and the requirements of the Bankruptcy Rules and Local Rules are satisfied by such notice.

20. To the extent applicable, the requirements set forth by Bankruptcy Rules 6003 and 6004 are satisfied, and this Final Order shall be effective immediately upon entry.

21. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Final Order in accordance with the Motion.

22. Any party may move for modification of this Final Order upon notice to the United States Trustee, counsel to the Debtors, and counsel to the Committee appointed in these Chapter 11 Cases.

23. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Final Order.