Docket #0030 Date Filed: 2/11/2026

Order Filed on February 11, 2026
by Clerk
U.S. Bankruptcy Court
District of New Jersey

In re: Powin, LLC, *et al.*,[1] Debtors.	
BRIAN PALOMINO, on behalf of himself and all others similarly situated, Plaintiff, v. POWIN, LLC, POWIN ENERGY OPERATING HOLDINGS, LLC, and POWIN ENERGY OPERATING, LLC, Defendants.	Chapter 11 Case No. 25-16137 (MBK) (Jointly Administered) Adv. Proc. No. 25-01249 (MBK)

FINAL ORDER APPROVING THE WARN SETTLEMENT UNDER FED. R. CIV. P. 23 AND FED. R. BANKR. P. 7023 AND 9019

The relief set forth on the following pages, numbered three [3] through five [5], is **ORDERED.**

DATED: February 11, 2026

Honorable Michael B. Kaplan
United States Bankruptcy Judge

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Caption in Compliance with D.N.J. LBR 9004-1(b)

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Attorneys for Settlement Class Representatives and the Settlement Class

Upon consideration of the Joint Motion[2] of the Parties for entry of an order: (i) preliminarily approving the Settlement, (ii) approving the form and manner of notice to Class Members of the Settlement, (iii) scheduling a fairness hearing to consider final approval of the Settlement, and (iv) granting related relief, all as more fully set forth in the Joint Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference* from the United States District Court for the District of New Jersey dated as of September 18, 2012; and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Joint Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Joint Motion is in the best interests of the Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Parties' notice of the Joint Motion and opportunity for hearing on the Joint Motion were appropriate under the circumstances and that no other notice need be provided; and this Court having determined that the legal and factual bases set forth in the Joint Motion and at the hearing thereon establish just cause for the relief granted herein; and upon all of the proceedings before this Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT**

1. The Joint Motion is GRANTED in its entirety.

2. All objections to the Joint Motion or the relief requested in the Joint Motion, if any, that have not been withdrawn, waived or settled, and all reservations of rights in such

[2] Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Joint Motion.

objections, if any, shall be and hereby are, OVERRULED in all respects on the merits and denied.

3. The Settlement Agreement is approved in all respects as being fair, reasonable, and adequate for the following reasons:

a. The Settlement Class Representatives support the Settlement and Class Counsel believe that all of the other Settlement Class Members will have a favorable reaction to the Settlement and will not object to it.

b. The Settlement was reached through arms' length negotiations between the Parties and after the Parties thoroughly investigated the facts and weighed the importance of efficient resolution versus continued litigation that would significantly reduce the assets in the estate.

c. When considered in light of the best possible recovery and the attendant risks, the settlement falls well within the range of reasonableness. The settlement provides for allowance of an aggregate 507(a)(4) claim against the Bankruptcy Estates of the Debtors in the total amount of $3,500,000.00, of which $500,000 shall be paid in cash upon the Effective Date Allowed Employee. The amount of the Allowed WARN Act Claim Amount is approximately 75% of the combined priority wages of the Settlement Class as calculated by Class Counsel, from the Debtors' books and records.

4. The Settlement shall become binding upon the Parties and the Class, as set forth in the Settlement.

5. The entry of this Order is without prejudice to the relief granted in the Preliminary Settlement Order, and entry of this Order shall not serve to extend or stay the time of filing any appeal regarding any of the relief granted in the Preliminary Settlement Order.

6. The Parties are hereby authorized and empowered to take such steps and perform such acts as may be necessary to carry out the terms of this Order and the Settlement.

7. Upon the final approval of the Settlement Agreement, the Class Members agree that the release of the Class Members' Released Claims shall become effective and any claims that have been scheduled on behalf of, or filed by, the Settlement Class Representatives or the Class Members in the Chapter 11 Cases, on account of any Released Claims are disallowed in their entirety and the Debtors' schedules or claims register may be revised accordingly, as appropriate, without further notice or Order of the Court.

8. This Court shall retain jurisdiction over all matters arising from or related to the interpretation and/or implementation of this Order.

9. This Order is effective immediately upon entry, and the fourteen-day stay otherwise imposed by Bankruptcy Rule 6004(h) is hereby waived.

Form order − ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

In Re: Powin, LLC
Debtor

Case No.: 25−16137−MBK
Chapter 11

Brian Palomino
Plaintiff

v.

Powin, LLC
Defendant

Adv. Proc. No. 25−01249−MBK

Judge: Michael B. Kaplan

NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022

Please be advised that on February 11, 2026, the court entered the following judgment or order on the court's docket in the above−captioned case:

Document Number: 30 − 20
FINAL ORDER APPROVING THE WARN SETTLEMENT UNDER FED.R.CIV.P.23 AND FED.R.BANKR.P.7023 AND 9019 (related document:20 Motion to Approve Compromise or Settlement under Rule 9019 Filed by Lauren M. Macksoud on behalf of Powin Energy Operating Holdings, LLC, Powin Energy Operating, LLC, Powin, LLC.. (Attachments: # 1 Exhibit 1 − Settlement and Release Agreement # 2 Exhibit A − Preliminary Order Approving the Settlement # 3 Exhibit B − Class Notice # 4 Exhibit C − Notice of Dismissal # 5 Exhibit 2 − Final Settlement Order) filed by Defendant Powin, LLC, Defendant Powin Energy Operating Holdings, LLC, Defendant Powin Energy Operating, LLC). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 2/11/2026. (wiq)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: February 11, 2026
JAN: wiq

Jeanne Naughton
Clerk