IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: SHANNON WIND, LLC, Debtor.[1]	Chapter 11 Case No. 26-90124 (ARP)

NOTICE OF BIDDING PROCEDURES ORDER AND PROPOSED SALE

PLEASE READ THIS NOTICE CAREFULLY. THIS NOTICE DESCRIBES A PROPOSED SALE OF ASSETS PURSUANT TO THE BANKRUPTCY CODE AND RELATED PROCEDURES. THE PROPOSED SALE MAY AFFECT YOUR RIGHTS. ANY PARTY WISHING TO OBJECT OR OTHERWISE BE HEARD MUST DO SO IN ACCORDANCE WITH THE DEADLINES AND PROCEDURES SET FORTH HEREIN, OR SUCH PARTY MAY BE BARRED FROM ASSERTING ITS RIGHTS.

PLEASE TAKE NOTICE OF THE FOLLOWING:

On January 25, 2026, Shannon Wind, LLC (the "**Debtor**"), the debtor and debtor in possession in the above-captioned chapter 11 case, filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in this Court.[2]

On February 13, 2026, the Debtor filed a motion [ECF No. 55] (the "**Motion**") in the bankruptcy case to approve the sale of substantially all assets of the Debtor (the "**Assets**") free and free and clear of all liens, claims, encumbrances, and other interests under 11 U.S.C. § 363(f) and free and clear of any successor liability or similar claims or remedies of any kind.

On February 18, 2026, the Court entered an order [ECF No. 66] (the "**Bidding Procedures Order**") pursuant to which the Court authorized the Debtor to solicit bids and conduct the Auction for the Sale of the Assets in accordance with the Bidding Procedures.

The Bidding Procedures set forth the process through which a Potential Bidder may submit a Bid to, among other things, purchase, acquire, and take assignment and delivery of the Assets and assume certain liabilities of the Debtor. This process is intended to obtain a Sale proposal that is in the best interests of the Debtor, its creditors, and all stakeholders. The Bidding Procedures also contemplate a solicitation of restructuring proposals for a cash investment in return for equity

[1] The last four digits of the Debtor's federal tax identification number are 3562. For the purpose of this chapter 11 case, the Debtor's address is 1920 McKinney Ave, Suite 950, Dallas, TX, 75201. Additional information regarding the Debtor's case can be found on the website of the Debtor's proposed claims and noticing agent at https://www.veritaglobal.net/shannon.

[2] Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion and/or the Bidding Procedures Order.

in the reorganized Debtor pursuant to a confirmed plan, which shall be solicited on a parallel track, and on the timeline contemplated herein.

All interested parties should carefully read the Bidding Procedures Order and the Bidding Procedures. Copies of the Bidding Procedures Order and the Bidding Procedures are available upon request to the Debtor's claims and noticing agent, Verita, at 800-492-2626, and are available for download at https://veritaglobal.net/shannon. A separate notice will be provided to counterparties to executory contracts and unexpired leases with the Debtor that may be assumed and assigned in connection with the Sale.

Any interested bidder should contact the Debtor's investment banker: Nomura Greentech at: ngtprojectbreeze@nomuragreentech.com.

PLEASE TAKE FURTHER NOTICE OF THE FOLLOWING INFORMATION AND IMPORTANT DEADLINES IN CONNECTION WITH THE SALE, WHICH DATES AND DEADLINES SUPERSEDE ANY DATES AND DEADLINES SET FORTH IN THE MOTION PREVIOUSLY FILED AND SERVED BY THE DEBTOR.

The deadline to submit a Qualified Bid for any Assets is **May 15, 2026 at 4:00 p.m. (prevailing Central time)**.

Objections to (i) the sale of any Assets free and clear of liens, claims, interests, and encumbrances pursuant to section 363(f) of the Bankruptcy Code to the Successful Bidder(s) and/or Backup Bidder(s), as applicable, (ii) any of the relief requested in the Motion, and (iii) entry of the Sale Order (the "**Sale Objections**") must be in writing, state the basis of such objection with specificity, and be filed with this Court and served so as to be received by proposed counsel to the Debtor, Bradley Arant Boult Cummings LLP, 600 Travis, Suite 5600, Houston, Texas 77002 (Attn: Jarrod B. Martin (jbmartin@bradley.com), Michael K. Riordan (mriordan@bradley.com), and James B. Bailey (jbailey@bradley.com), no later than **4:00 p.m. (prevailing Central time) on May 4, 2026** (the "**Sale Objection Deadline**").

Should the Successful Bid be a Sale transaction to be approved at the Sale Hearing, any objections relating to (i) the identity of the Successful Bidder or Backup Bid (other than any Stalking Horse Bid), (ii) adequacy of assurance of future performance of any Potentially Assigned Agreements, or (iii) the conduct of the Auction (the "**Supplemental Sale Objections**") must be in writing, state the basis of such objection with specificity, and be filed with this Court and served so as to be received by proposed counsel to the Debtor (listed above) no later than **4:00 p.m. (prevailing Central time) on May 27, 2026** (the "**Supplemental Sale Objection Deadline**").

An auction for the Assets, unless cancelled or adjourned in accordance with the Bidding Procedures Order, will be held on **May 18, 2026 at 9:00 a.m. (prevailing Central time)**, at the offices of Bradley Arant Boult Cummings LLP, in Houston, Texas.

Unless adjourned in accordance with the Bidding Procedures Order, the Bankruptcy Court will conduct a hearing (the "**Sale Hearing**") to consider the Sale on **June 3, 2026 at 9:00 a.m.**

(prevailing Central time) unless adjourned by the Debtor consistent with the Bid Procedures Order.

IF A SALE OBJECTION OR SUPPLEMENTAL SALE OBJECTION IS NOT FILED AND SERVED ON OR BEFORE THE SALE OBJECTION DEADLINE OR THE SUPPLEMENTAL SALE OBJECTION DEADLINE, AS APPLICABLE, IN ACCORDANCE WITH THE BIDDING PROCEDURES ORDER, THE OBJECTING PARTY SHALL BE BARRED FROM OBJECTING TO THE SALE AND SHALL NOT BE HEARD AT THE SALE HEARING, AND THE BANKRUPTCY COURT MAY ENTER THE SALE ORDER WITHOUT FURTHER NOTICE TO SUCH PARTY.

ANY PARTY WHO FAILS TO TIMELY FILE AND SERVE AN OBJECTION TO THE MOTION BEFORE THE SALE OBJECTION DEADLINE OR THE SUPPLEMENTAL SALE OBJECTION DEADLINE, AS APPLICABLE, SHALL BE DEEMED TO HAVE CONSENTED TO THE SALE AND TRANSFER OF THE ASSETS AND FOREVER BARRED FROM ASSERTING ANY OBJECTION TO SUCH SALE, INCLUDING WITH RESPECT TO THE SALE OF THE ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS THAT SUCH PARTY MAY HAVE AGAINST THE DEBTOR OR THE ASSETS.