FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case Number: 25-33487 MVL
Case Name: Tricolor Holdings LLC

Period Ending: 09/30/26

Trustee: Anne Elizabeth Burns
Filed (f) or Converted (c): 09/10/25 (f)
§341(a) Meeting Date: 10/15/25
Claims Bar Date:

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Origin Bank Residual Financing Collateral & Loan (u)	Unknown	0.00		0.00	FA
2	Deposits - additional detail unknown (u)	2,615,443.00	0.00		0.00	FA
3	Prepaid Expenses (u)	4,851,470.00	0.00		0.00	FA
4	Accounts Receivable 90 days old or less (u)	12,591,669.00	1.00		0.00	1.00
5	TAG California Holding Company, LLC Unknown % (u)	Unknown	1.00		0.00	1.00
6	Flexi Compras Autos, LLC Unknown % (u)	Unknown	1.00		0.00	1.00
7	Apoyo Financial, LLC Unknown % (u)	Unknown	1.00		0.00	1.00
8	Tricolor Insurance Agency LLC Unknown % (u)	Unknown	1.00		0.00	1.00
9	Tricolor Home Loans LLC Unknown % (u)	Unknown	1.00		0.00	1.00
10	Tricolor Real Estate Services LLC Unknown % (u)	Unknown	1.00		0.00	1.00
11	Risk Analytics Unknown % (u)	Unknown	1.00		0.00	1.00
12	Tricolor Tax, LLC Unknown % (u)	Unknown	1.00		0.00	1.00
13	Tricolor Financial, LLC Unknown % (u)	Unknown	1.00		0.00	1.00
14	TAG Intermediate Holding Company LLC Unknown % (u)	Unknown	1.00		0.00	1.00
15	Office Equipment: Corp Data Processing JAN2025 (u)	659,146.90	0.00		0.00	FA
16	Office Equipment: Corp Data Processing February 2025 (u)	259,345.26	0.00		0.00	FA
17	United States Patential Application PublicationPub. No.: US 2022/0292595 Pub. Date:09/15/2022 (u)	Unknown	0.00		0.00	FA
18	United States Patent Patent No.: US 11,574,362B@ Date of Patent: 02/07/2023 (u)	Unknown	0.00		0.00	FA
19	United States Patent Application PublicationPub. No.: US 2023/0124948 Pub. Date:04/20/2023 (u)	Unknown	0.00		0.00	FA
20	United States Patent Patent No.: US 12,136,124B2 Date of Patent: 11/05/2024 (u)	Unknown	0.00		0.00	FA
21	United States Patent Application PublicationPub. No.: US	Unknown	0.00			

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	2024/0378662 Pub. Date:11/14/2024 (u)					
22	Internet domain names and websites: https://www.tricolor.com (u)	Unknown	0.00		0.00	FA
23	Internet domain names and websites: https://www.ganas.com (u)	Unknown	0.00		0.00	FA
24	Internet domain names and websites: https://www.ganasya.com (u)	Unknown	0.00		0.00	FA
25	Customer Lists (u)	Unknown	0.00		0.00	FA
26	Notes Receivable (u)	Unknown	1.00		0.00	1.00
27	Travelers Corp. Commercial Insurance Y-630-6Y822885-TIL-25 (u)	Unknown	1.00		0.00	1.00
28	Traelers Corp. Garage Keepers Auto Policy AD-6Y789675-25-CAG (u)	Unknown	1.00		0.00	1.00
29	Travelers Corp. Excess Follow-Form and Umbrella Liability Insurance Policy CUP-6Y926244-25-14 (u)	Unknown	1.00		0.00	1.00
30	Chubb Commercial Excess Follow-Form Insurance 9365-15-84 (u)	Unknown	1.00		0.00	1.00
31	CNA Paramount Excess Liability FFX 8032989361 (u)	Unknown	1.00		0.00	1.00
32	RiskPoint Dealer Open Lot Policy AH99-RPD-240000154-01 (u)	Unknown	1.00		0.00	1.00
33	Amherst Specialty Insurance Company Dealer Open Lot Policy Premium Finance Agreement 100050942-01 (u)	Unknown	1.00		0.00	1.00
34	EQ One Insurance Services, LLC TA Firestone Location Policy LLD42453-00 (u)	Unknown	1.00		0.00	1.00
35	EQ One Insurance Services, LLC - Earthquake Policy -CA Locations SWD10773-00 (u)	Unknown	1.00		0.00	1.00
36	Lexington Insurance Company Flood Policy CX5011383716 (u)	Unknown	1.00		0.00	1.00
37	Wesco Insurance Company E&O Policy WDO1975148 03 (u)	Unknown	1.00		0.00	1.00
38	Amwins Resilience Cyber Policy 720000816-0003 (u)	Unknown	1.00		0.00	1.00
39	Amwins Corvus Excess Cyber Policy CXS-108012208-01 (u)	Unknown	1.00		0.00	1.00
40	Amwins TMHCC Excess Cyber Policy H25CXS21214-00 (u)	Unknown	1.00		0.00	1.00
41	Travelers Casualty and Surety Company of America Private Company EPL Directors and Officers Liability Policy 106848518 (u)	Unknown	1.00		0.00	1.00
42	CNA 5x5 XS D&O Policy 794111969 (u)	Unknown	1.00		0.00	1.00
43	Old Republic Insurance Company Excess Liability Insurance Policy ORPRO 13 103527 (u)	Unknown	1.00		0.00	1.00
44	First Insurance Funding Premium Finance Agreement 93651584/8032989361 (u)	Unknown	1.00		0.00	1.00

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45	Causes of action against third parties: Unknown (u)	Unknown	1.00		0.00	1.00
46	D&O, E&O, and other claims in an unliquidated amount (u)	Unknown	1.00		0.00	1.00
47	Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims: Unknown (u)	Unknown	1.00		0.00	1.00
48	Claims to Estate ownership of Finance Receivables at purported fair values for amounts that could exceed $2.0 billion (u)	Unknown	1.00		0.00	1.00
49	Trusts, equitable or future interests in property: Unknown (u)	Unknown	1.00		0.00	1.00
50	Other property of any kind not already listed: Unknown (u)	Unknown	1.00		0.00	1.00
51	Test ACH from Holman (u)	0.00	1.00		1.00	FA
52	Car Auction Sale Proceeds per DN 593 (u)	0.00	65,000,000.00		53,783,885.63	11,216,114.37
53	Origin Bank Funds Turnover - Account No. -3350 (u)	0.00	37,280.48		37,280.48	FA
54	Origin Bank Funds Turnover - Account No. -0371 (u)	0.00	6,461.04		6,461.04	FA
55	Origin Bank Funds Turnover - Account No. -3394 (u)	0.00	5,910.23		5,910.23	FA
56	Balance of Tricolor Auto Acceptance LLC Wells Fargo Account - 7634 (u)	0.00	11,340,304.27		11,340,304.27	FA
57	Balance of Tricolor Auto Group LLC Wells Fargo Account - 1416	0.00	148,299.71		148,299.71	FA
58	Balance of Tricolor Auto Acceptance LLC Wells Fargo Account - 7292 (u)	0.00	100,263.86		100,263.86	FA
59	Balance of Flexi Compras Autos LLC Wells Fargo Account - 6356 (u)	0.00	28,323.06		28,323.06	FA
60	Balance of Tricolor California Auto Group LLC Wells Fargo Account -8180 (u)	0.00	868.00		868.00	FA
61	Sale Proceeds from Sale of Beverly Drive Property (u) *Daniel Chu turned over the sale proceeds from the sale of the Beverly Drive property pursuant to DN 131 in Adv. Proc. 25-03126.	0.00	2,331,168.98		2,331,168.98	FA
62	Sale Proceeds from Sale of Gilcrest Drive Property (u) *Daniel Chu turned over the sale proceeds from the sale of the Gilcrest Drive property pursuant to DN 147 in Adv. Proc. 25-03126.	0.00	77,802.65		77,802.65	FA
63	AAA Deposit Refund (u) *Refund of unused arbitration deposits.	0.00	20,350.00		20,350.00	FA
64	Sale of Miscellaneous Equipment (u) *Per DN 1029 Trustee sold miscellaneous equipment and gift cards.	0.00	20,000.00		20,000.00	FA
65	Car Proceeds (u) *Car related receivables across the 18 jointly administered debtors are held in the main case pending further	0.00	12,330,048.10		12,330,048.10	FA

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	determination.					
66	Local Tax Refunds (u)	0.00	616.00		616.00	FA
67	Cash on hand *Cash found by Capstone cataloging team week of 9/15/25 in VP of Accounting's office at HQ.	0.00	1,490.25		1,490.25	FA
68	Spire Consulting Group Retainer Refund (u)	0.00	15,000.00		15,000.00	FA
69	Utility Refunds (u)	0.00	70,222.96		70,222.96	FA
70	Enterprise Refund (u)	0.00	22,579.00		22,579.00	FA
71	Alvarez & Marsal Retainer Refund (u)	0.00	197,866.37		197,866.37	FA
72	Libremax/Tricolor Loan Facility (u)	0.00	1,131.78		1,131.78	FA
73	Nelson Mullins Retainer Refund (u)	0.00	6,728.92		6,728.92	FA
INT	INTEREST (u)	Unknown	N/A		148,886.38	FA
TOTALS (Excluding Unknown Values)		**$20,977,074.16**	**$91,762,752.66**		**$80,695,488.67**	**$11,216,150.37**

Major activities affecting case closing:
STATUS AS OF 09/30/2026:

The Trustee liquidated the majority of the car inventory pursuant to DN 593. As of the date of this report, a motion to extend the vehicle sales deadline to November 30, 2026 is pending and approximately 2,000 cars remain to be sold. All real estate leases of the Debtors were rejected and an administrative landlord claim bar date was set purusuant to DN 1444. As of the date of this report most landlord claims have been resolved and the docket will reflect resolution on a case by case basis. The Trustee entered into a servicing agreement with Vervent to service the unassigned note population per DN 1436. The Trustee hired special litigation counsel to assist with the pursuit of certain estate claims and causes of action per DN 1318. The Trustee continues to investigate and review estate claims and causes of action with her professionals.

Asset No. 4, 26-44: Trustee continuing to investigate with financial advisor.

Asset Nos. 5-14: Trustee administering 17 related cases. Due to ongoing investigations it is unknown at this time if this entity's ownership of a related entity has value.

Asset Nos. 45-50: The Trustee is investigating certain estate claims and causes of action.

Asset No. 52: Trustee continuing to collect car auction proceeds and monitor auction.

Values listed at 1.00 per UST handbook guidelines which require a whole number estimate, but valuation is an estimate to serve as a placeholder per UST guidelines and is not meant to reflect reality or limit demands or litigation in progress.

Professionals: *Update*
Order Granting Application to Employ Hidden Assets LLC [DN 1274] entered on 06/22/26.
Order Granting Application to Employ Reid Collins & Tsai LLP as Special Litigation Counsel [DN 1318] entered on 07/14/2026.

Taxes: Trustee continuing to work with CPA on filing remaining 2025 Tax Returns, as applicable.

STATUS AS OF 03/31/2026:

On 09/10/2025 Debtor filed a voluntary petition for relief under Chapter 7 of the Bankruptcy Code, in the U.S. Bankruptcy Court for the Northern District of Texas, Dallas Division along with 17 other affiliates. All cases jointly administered under Tricolor Holdings LLC, Case No. 25-33487.

Asset Nos. 51, 52: Sale proceeds received to date via Court-approved auction process per DN 593. Sales of cars to continue through 10/15/2026 per DN 1074 - Order pending on extension.

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Asset Nos. 53-60: These assets consist of the turnover of bank account balances. All bank accounts turned over are currently held in the Tricolor Holdings LLC case until further determination.
Asset Nos. 61-62: Sale proceeds from Daniel Chu's real estate sales to be held per DN 131 and 147.
Asset Nos. 63, 65-69: Collection of various monetary assets, including, but not limited to deposits and refunds.
Asset No. 64: Sale of miscellaneous equipment and gift cards per DN 1029.

Professionals:
Order Granting Application to Employ CRS Capstone Partners LLC as Financial Advisor [DN 324] entered on 11/04/2025.
Order Granting Application to Employ Verita Global as Claims Agent [DN 349] entered 11/10/2025.
Order Granting Application to Employ Cavazos Hendricks Poirot, P.C. as Special Counsel [DN 394] entered on 11/17/2025.
Order Granting Application to Employ McDermott Will & Schulte [DN 395] entered on 11/17/2025.
Order Granting Application to Employ Holman as Auctioneer [DN 592] entered on 12/30/2025.
Order Granting Application to Employ KenWood & Associates, P.C. as CPA [DN 748] entered on 02/05/2026.

Taxes: Trustee working with CPA on filing 2025 Tax Return.

Initial Projected Date of Final Report (TFR): September 30, 2030

Current Projected Date of Final Report (TFR): September 30, 2030

October 28, 2026
Date

/s/ Anne Elizabeth Burns
Anne Elizabeth Burns