IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Yardbird Group LLC, *et al.*,	Case No. 26-11479 (BLS)
Debtors.[1]	(Jointly Administered)
	Re: Docket No. 67

ORDER (I) AUTHORIZING THE DEBTORS TO EMPLOY AND RETAIN TRAVERSE LLC TO PROVIDE ALBERT ALTRO AS CHIEF RESTRUCTURING OFFICER AND ADDITIONAL PERSONNEL, AS NECESSARY, EFFECTIVE AS OF THE PETITION DATE AND (II) GRANTING RELATED RELIEF

Upon the motion (the "Motion")[2] of the above-captioned debtors and debtors in possession (collectively, the "Debtors"), for entry of an order (this "Order"), (i) authorizing the Debtors to employ and retain Traverse LLC ("Traverse") to provide the Debtors with (a) Albert Altro as Chief Restructuring Officer to the Debtors (the "CRO"), and (b) certain additional personnel (the "Additional Personnel"), as necessary, to perform the services described herein, effective as of the Petition Date, and (ii) granting related relief, all as more fully set forth in the Motion; and upon the Altro Declaration; and this Court having jurisdiction over this matter in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012; and this Court having found

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Yardbird Group LLC (7139); Southern Operations, LLC (5384); Yardbird Beverly Hills, LLC (9735); Yardbird DFW, LLC (2545); Yardbird DC, LLC (2651); Yardbird Chicago, LLC (6273); Yardbird Denver LLC (8819), YB Las Vegas, LLC (4071), Yardbird DFW Management LLC (8949), Yardbird DFW Concession LLC (1952), and The Bird Singapore LLC (8264). The location of the Debtors' service address in these chapter 11 cases is 3355 Las Vegas Boulevard South, Las Vegas, Nevada 89109.

[2] Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion or the Engagement Letter, as applicable.

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that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2) and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of these Chapter 11 Cases is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the Debtors' notice of the Motion and opportunity for hearing on the Motion were appropriate under the circumstances and no other notice need be provided, and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein and that such relief is in the best interests of the Debtors, their estates, their creditors and all parties in interest; and upon all the proceedings had before the Court after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT,

1. The Motion is GRANTED.

2. The Debtors are authorized to engage Traverse to provide Mr. Altro as CRO and the Additional Personnel to perform the services described in the Motion, effective as of the Petition Date, on the terms and conditions set forth in the Motion and the Engagement Letter, subject to the following terms, which apply notwithstanding anything in the Motion or any exhibits related thereto (including, but not limited to, the Engagement Letter) to the contrary:

   a. Traverse, the CRO, and its affiliates shall not act in any other capacity (for example, and without limitation, as a financial advisor, claims agent/claims administrator, or investor/acquirer) in connection with the Chapter 11 Cases.

   b. In the event the Debtors seek to have Mr. Altro or the Additional Personnel assume executive officer positions that are different than the position(s) disclosed in the Motion, or to materially change the terms of the engagement by either (i) modifying the functions of personnel, (ii) adding new personnel, or (iii) altering or expanding the scope of the engagement, a motion to modify the retention shall be filed.

   c. No principal, employee, or independent contractor of Traverse or its affiliates shall serve as a director of any of the Debtors during the pendency of the Chapter 11 Cases.

d. Traverse shall file with the Court, and provide notice to the Notice Parties, reports of staffing, compensation earned, and expenses incurred on a monthly basis (the "Staffing Reports"). The Staffing Reports shall contain summary charts that include the name and title of the Additional Personnel, describe the services provided, identify the compensation earned, including the CRO's monthly fee, and itemize the expenses incurred. Time records shall (i) be appended to the Staffing Reports, (ii) contain detailed time entries describing the task(s) performed, and (iii) be organized by project category. Where personnel are providing services at an hourly rate, the time entries shall identify the time spent completing each task in 0.1-hour increments and correspondence charge (the time multiplied by hourly rate) for each task. Parties in interest shall have 14 days after the date each Staffing Report is served to object to such Staffing Report. In the event an objection is raised and not consensually resolved, the objected to portion of the Staffing Report shall be subject to review by the Court.

e. For his services, the CRO shall charge a fixed monthly fee of $55,000, which fee is inclusive of all time spent by Mr. Altro serving as CRO. For the avoidance of doubt, the CRO will not charge hourly fees or record his time.

f. Subject to the Notice Parties' rights to object, as set forth in the preceding paragraph, the Debtors are authorized to pay in the ordinary course of business all amounts invoiced by Traverse and the CRO for fees and expenses incurred in connection with their retention.

g. Notwithstanding the preceding paragraph, success fees, transaction fees, or other back-end fees, if any, shall be approved by the Court on a reasonableness standard and are not being pre-approved by entry of this Order.

h. The Debtors are permitted to indemnify the CRO on the same terms as provided to the Debtors' other officers and directors under the corporate bylaws and applicable state law, along with insurance coverage under the Debtors' director and officers policy.

i. For a period of three (3) years after the conclusion of the engagement, neither Mr. Altro, Traverse, nor any of its affiliates shall make any investments in the Debtors or any purchaser of the Debtors.

j. Notwithstanding anything to the contrary in the Motion, the Engagement Letter, the Altro Declaration, or the exhibits thereto, any limitation of liability shall be of no force and effect.

k. Traverse shall make reasonable efforts to disclose any and all facts that may have a bearing on whether the firm, its affiliates, and/or any individuals working on the engagement hold or represent any interest adverse to the

Debtors, their creditors, or other parties in interest. The obligation to disclose identified in this subparagraph is a continuing obligation.

3. Notwithstanding anything to the contrary in the Motion, the Engagement Letter, the Altro Declaration, or the exhibits thereto, any limitation of liability shall be of no force and effect.

4. Traverse shall be permitted to retain any remaining balance of the Retainer for services rendered and expenses incurred subsequent to the Petition Date.

5. Notwithstanding any provision to the contrary in the Engagement Letter, Traverse shall be deemed to have waived, and shall not raise or assert, any defense based upon jurisdiction, venue, abstention, or otherwise to the jurisdiction and venue of this Court or (if the reference is withdrawn) the District Court for the District of Delaware to hear or determine any controversy or claims with respect to, in connection with, arising out of, or in any way related to Traverse's engagement in these Chapter 11 Cases.

6. To the extent that there is any inconsistency between the terms of the Motion, the Engagement Letter, and this Order, the terms of this Order shall govern.

7. Notwithstanding anything to the contrary in the Motion, or any of its exhibits, including the Engagement Letter, during the course of the Chapter 11 Cases, this Court has and shall retain jurisdiction to hear and determine all matters arising from or related to the interpretation or implementation of this Order or the Engagement Letter.

Dated: October 15th, 2026
Wilmington, Delaware

BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE